

(4)

XII Economics

45. a) Elucidate the functions of Commercial Banks.
(OR)
b) Discuss the differences between Internal Trade and International Trade.
46. a) Describe the functions of Reserve Bank of India.
(OR)
b) Explain briefly Adam Smith Absolute cost Advantage theory.
47. a) Bring out the functions of World Bank.
(OR)
b) Write a note on (a) SAARC (b) BRICS

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COMMON QUARTERLY EXAMINATION - 2024

Standard - XII

ECONOMICS

Marks:90

Time: 3.00 hrs

Part - I

20x1=20

I Answer all the questions. Choose the correct answer:

- A steady increase in general Price level is termed as _____.
a) Wholesale Price index b) Business cycle
c) Inflation d) National Income
- Economic System representing equality in distribution is _____.
a) Capitalism b) Globalism c) Mixedism d) Socialism
- Who is referred as father of Capitalism.
a) Adam Smith b) Karl marx c) Thackeray d) J.M. Keynes
- National Income is a measure of the _____ performance of an economy.
a) Industrial b) Agricultural c) Economic d) Consumption
- Percapita Income is obtained by dividing the National income by _____.
a) Production b) Population of a Country
c) Expenditure d) GNP
- PQLI is the indicator of _____.
a) Economic growth b) Economic Welfare
c) Economic Progress d) Economic development
- Structural unemployment is a feature in a _____.
a) Static Society b) Socialist Society c) Dynamic Society d) Mixed economy
- _____ Flexibility brings equality between saving and Investment.
a) Demand b) Supply c) Capital d) Rate of interest
- According to classical theory rate of interest is a reward for _____.
a) Investment b) Demand c) Capital d) Saving
- An increase in Consumption at any given level of income is likely to lead
a) Higher aggregate demand b) An increase in exports
c) A fall in taxation revenue d) A decrease in import spending
- The relationship between total spending on consumption and the total income is the _____.
a) Consumption function b) Saving function
c) Investment function d) aggregate demand function

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12. According to Keynes Investment is a function of the MEC and _____
 a) Demand b) Supply c) Income d) Rate of Interest
13. Paper currency system is managed by the
 a) Central Monetary authority b) State Government
 c) Central Government d) Banks
14. The basic distinction between M_1 and M_2 is with regard to
 a) Post office total deposits
 b) Saving deposits with post office saving bank
 c) Terms deposits of banks
 d) Currency
15. NABARD was set up in
 a) July 1962 b) July 1972 c) July 1982 d) July 1992
16. How many languages are written in each Indian currency note
 a) 15 b) 17 c) 18 d) 14
17. Exchange rates are determined in
 a) Money market b) foreign exchange market
 c) Stock market d) Capital market
18. Foreign direct Investment not permitted in India
 a) Banking b) Atomic energy c) Pharmaceutical d) Insurance
19. In which year was the world trade centre established
 a) April 4 1972 b) April 4 1983 c) April 4 1973 d) April 4 1982
20. SAARC meets once in _____ year.
 a) 2 b) 3 c) 4 d) 5

Part - II

II Answer any seven questions. (Question No. 30 is Compulsory.) 7x2=14

21. Define Macro Economics.
 22. Define GDP deflator.
 23. What are the components of Aggregate supply?
 24. Define average propensity to consume (APC).
 25. What is Plastic money Give example?
 26. Write the meaning of open market operation.
 27. What is International Economics?

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28. Give a short not on Educated unemployment.
 29. Mention any two objectives of a ASEAN.
 30. Which are the BRICS Countries?

Part - III

III Answer any seven questions. (Question No. 40 is Compulsory.)

7x3=21

31. Enumerate the features of mixed economy.
 32. List out the uses of national income.
 33. Write short note on the implications of Say's Law.
 34. What are the Assumptions of multiplier?
 35. Explain Demand - Pull and cost push inflation.
 36. State the objectives of Foreign Direct Investment.
 37. Give short answer to the following
 a) Marginal Propensity to consume
 b) Marginal Propensity to save
 38. State briefly the functions of SAARC.
 39. Define Common Market.
 40. Mention the objectives of demonetizations.

Part IV

IV Answer all the questions:

7x5=35

41. a) Discuss the scope of macro Economics.
 (OR)
 b) Compare the features of Capitalism, Secularism and Mixedism.
42. a) Explain the importance of national Income.
 (OR)
 b) Discuss the various methods of estimating the national Income of a country.
43. a) Describe the types of unemployment.
 (OR)
 b) Critically explains Say's Law of market.
44. a) What are the causes and effects of inflation of the economy.
 (OR)
 b) Describe the Phases of Trade Cycle.