12 R

Register no: 1225C,17

QUARTERLY EXAMINATION – 2024
ECONOMICS
PART- A

Time: 3.00 Hours   Marks: 90

20 x 1 = 20

Choose the correct answers.

1. Indicate the contribution of JM keynes to economics
   a) Wealth of nation   b) General theory   c) Capital   d) Public finance

2. An economy consist of
   a) consumption sector   b) production sector   c) government sector   d) all the above

3. The financial year in India is
   a) April 1 to March 31   b) March 1 to April 30
   c) March 1 to March 16   d) January 1 to December 31

4. The average income of the country is _____
   a) personal income   b) per capita income   c) inflation rate   d) disposable income

5. Keynes attributes unemployment to---
   a) lake of effective supply   b) a lake of effective demand
   c) a lake of both   d) None of the above

6. In keynes theory, the demand for and supply of money for determined by----
   a) rate of interest   b) Effective demand   c) aggregate demand   d) Aggregate supply

7. The relationship between total spending on consumption and the total income is the
   a) Consumption function   b) Savings function
   c) Investment function   d) Aggregate demand function

8. If the Keynesian consumption function is C-10+0.8Y then, when disposable income is Rs.100, what is the marginal propensity to consume?
   a) ₹0.8   b) ₹800   c) ₹820   d) ₹0.81

9. The RBI headquarters is located at
   a) Delhi   b) Chennai   c) Mumbai   d) Bengaluru

10. _____ is a decrease in the rate of inflation.
    a) Disinflation   b) Deflation   c) stagflation   d) Depression

11. Bank credit refers to
    a) bank loans   b) advances   c) bank loans and advances   d) borrowings

12. Banks rate means
    a) re-discounting the first class securities   b) interest rate   c) exchange rate   d) growth rate

13. Which of the following is a modern theory of international Trade?
    a) absolute cost   b) comparative cost   c) facter endow theory   d) none of these

14. Who among the following enunciated the concept of single factoral terms of trade?
    a) Jacob viner   b) G.S.Donens   c) Taussig   d) J.S. Mill

15. The headquarters of ASEAN is
    a) Jaharta   b) New Delhi   c) Colombo   d) Tokyo

16. Relates to patents, copy rights, trade secrets, etc
    a) TRIPS   b) TRIMS   c) GATS   d) Doha

17. New development Bank is associated with
    a) BRICS   b) WTO   c) SAARC   d) ASEAN

18. Favorable trade means value of exports _____ are than that of imports.
    a) more   b) less   c) more or less   d) not more than

19. V in MV-PT equation stands for
    a) volume of trade   b) velocity of circulation of money
    c) volume of transaction   d) volume of bank and credit money

20. As income increases consumption will_____
    a) fall   b) not change   c) fluctuate   d) increase

PART - B

7×2=14

Answer any 7 questions. Q. No 30 is compulsory.

21. What do you mean by capitalism?
22. Define the term 'Inflation'.
23. what is the difference between NNP and NDP?
24. What is effective demand?
25. What is consumption function?
26. What is plastic money? Give example.
27. Distinguish between CRR and SLR.
28. what is meant by exchange rate?
29. When and where was SAARC secretariat established?
30. What is autonomous consumption?

PART - C

7×3-21

Answer any questions. Q.No 40 is compulsory.

31. Enumerate the features of mixed economy.
32. what is the solution to the problem of double counting in the estimation of national income?
33. Differentiate between personal and disposable income.
34. Write any 3 differences between classism and Kynesianism.
35. State the propositions of Keynrs's psychological law of consumption.
36. what are the determinants of money supply?
37. Mention the objectives of demonetisation.
38. Distinguish between balance of trade and balance of payments.
39. Mention the various forms of economic integration.
40. Which countries are members of SAARC?

PART - D

7×5=35

Answer all the questions.

41. a) Compare the features among the capitalism socialism and mixedism
         (OR)
    b) Discuss the various methods of estimating National income of a country.
42. a) Describe the types of unemployment
         (OR)
    b) What are the differences between MEC and MEI.
43. a) Describe the phases of trade cycle.
         (OR)
    b) Explain the functions of money.
44. a) Describe the functions of reserve Bank of India.
         (OR)
    b) Discuss the various types of equilibrium in the balance of payments.
45. a) Discuss the differences between international trade and internal trade.
         (OR)
    b) Explain the objectives of IMF.
46. a) Wright a note on a) SAARC b) BRICS
         (OR)
    b) Discuss the scope of macro economics.
47. a) narrate the equilibrium between ADF and ASF with diagram.
         (OR)
    b) Illustrate the working of multiplier.

12 ECONOMICS 2