

SALEM DISTRICT

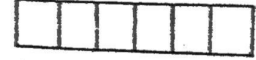
QL

12

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**QUARTERLY EXAMINATION - 2024
ECONOMICS**

Time : 3.00 Hrs



Marks : 90

I Answer all the questions.

20 X 1 = 20

1. Identify the other name for Macro Economics.
a) Price theory b) Income theory c) Market theory d) Micro theory
2. An economy consists of
a) Consumption Sector
b) Production Sector c) Govt Sector d) All the above
3. Identify the father of socialism
a) J.M. Keynes b) Karlmark c) Adam Smith d) Samuelson
4. National income is measured by using methods.
a) Two b) Three c) Five d) Four
5. The financial year in India is
a) April 1 to March 31 b) March 1 to April 30
c) March 1 to March 16 d) January 1 to December 31
6. The average income of the country is
a) Personal income b) Per capita income
c) Inflation rate d) Disposal income
7. In disguised unemployment, the marginal productivity of labour is
a) Zero b) One c) Two d) Positive
8. J.B. Say is a
a) New classical Economist b) Classical Economist
c) Modern Economist d) New Economist
9. Aggregate supply is equal to
a) C + I + G b) C + S + G + (X - M)
c) C + S + T + (X - M) d) C + S + T + Rf
10. The average propensity to consume is measured by
a) C / Y b) C X Y c) Y / C d) C + Y
11. The relationship between total spending our consumption and the total income is the
a) Consumptions function b) Savings function
c) Investment function d) aggregate demand function
12. The multiplier is calculated as
a) $\frac{1}{(1 - mpc)}$ b) $\frac{1}{mps}$ c) $\frac{1}{mpc}$ d) a and b
13. The RBI Headquarters is located at
a) Delhi b) Chennai c) Mumbai d) Bengaluru
14. Inflation means
a) Prices are rising b) Prices are falling
c) value of money is increasing d) prices are remaining the same
15. Who will act the banker to the Government of India?
a) SBI b) NABARD c) ICICI d) RBI
16. Expansions of ATM
a) Automated Teller Machine b) Adjustment Teller Machine
c) Automatic Teller Mechanism d) Any Time Money
17. Exchange rates are determined in
a) Money market b) Foreign exchange market
c) Stock market d) Capital market

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18. Foreign direct investment not permitted in India.
a) Banking b) Atomic energy c) Pharmaceutical d) Insurance
19. The other name for special drawing rights is
a) paper gold b) Quotas c) customary export restrictions d) None of these
20. Which of the following is not the member of SAARC?
a) Pakistan b) Srilanka c) Bhutan d) China

II Answer any seven questions. Q.No. 30 is compulsory.

7 x 2 = 14

21. Define the term inflation.
22. Circular flow of income - Define.
23. Write the formula for calculating GNP.
24. Define GDP deflator.
25. What is the main feature of rural unemployment?
26. Define multiplier.
27. What is plastic money? Give example.
28. Define commercial banks.
29. What is meant by exchange rate?
30. Mention any objectives of ASEAN.

III Answer any seven questions. Q.No. 40 is compulsory.

7 x 3 = 21

31. Describe the different types of economic systems.
32. Briefly explain the two - sector circular flow modal.
33. Write a short note on per capital income.
34. Give a short note on expenditure method.
35. Write a short note on the implications of Say's law.
36. Mention the differences between accelerator and multiplier effect.
37. Write the types of inflation.
38. What are the functions of NABARD?
39. State the objectives of foreign direct investment.
40. State briefly the functions of SAARC.

IV Answer all the questions.

7 x 5 = 35

41. a) Compare the features of capitalism, socialism and mixedism. (OR)
b) What are the difficulties involved in the measurement of national income.
42. a) Discuss the various methods of estimating the national income of a country. (OR)
b) Discuss the scope of Macro Economics.
43. a) Narrate the equilibrium between ADF and ASF with diagram. (OR)
b) Briefly explain the subjective and objective factors of consumption function?
44. a) What are the differences between MEC and MEI. (OR)
b) Describe the types of unemployment.
45. a) Illustrate Fisher's quantity theory of money. (OR)
b) Describe the functions of Reserve Bank of India.
46. a) Elucidate the functions of Commercial Banks. (OR)
b) Describe the phases of Trade cycle.
47. a) Discuss the differences between Internal and International trade. (OR)
b) Bring out the function of World Bank (OR) IBRD.