

Tsi12Eco

Tenkasi District
Common Quarterly Examination - 2024

X11015

21-09-2024

Standard 12

ECONOMICS

Time Allowed: 3.00 Hours

Maximum Marks: 90

PART - A

I. Answer all questions:

20×1=20

- 1) Macro economics is a study of _____.
a) individuals b) firms c) a nation d) aggregate
- 2) Identity the sectors of a two sector model.
a) Households and Firms b) Private and Public
c) Internal and External d) Firms and Government
- 3) GNP = _____ + Net factor income from abroad.
a) NNP b) NDP c) GDP d) Personal Income
- 4) Keynes attributes unemployment _____.
a) A lack of effective supply b) A lack of effective demand
c) A lack of both d) None of the above
- 5) The average income of the country is _____.
a) Personal Income b) Per capita Income
c) Inflation rate d) Disposal Income
- 6) The component of aggregate demand is _____.
a) Personal demand b) Government expenditure
c) Only export d) Only Import
- 7) According to classical theory, rate of interest is reward for
a) Investment b) Demand c) Capital d) Saving
- 8) The relationship between total spending on consumption and the total income is the _____.
a) Consumption function b) Saving function
c) Investment function d) Aggregate demand function
- 9) According to Keynes, investment is a function of the MEC and _____.
a) Demand b) Supply c) Income d) Rate of interest
- 10) The multiplier is calculated as
a) $1/(1-MPC)$ b) $1/MPS$ c) $1/MPC$ d) a and b
- 11) The RBI Headquarters is located at
a) Delhi b) Chennai c) Mumbai d) Bengaluru
- 12) The study of alternating fluctuations in business activity is referred to in Economics as
a) Boom b) Recession c) Recovery d) Trade cycle
- 13) Who will act as the banker to the government of India?
a) SBI b) NABARD c) ICICI d) RBI
- 14) EXLM Bank was established in
a) June 1982 b) April 1982 c) May 1982 d) March 1982
- 15) 2016 Demonehization of currency includes denominations of
a) 500 and 1000 b) 1000 and 2000 c) 200 and 500 d) all the above
- 16) Trade between two countries is known as _____.
a) External b) Internal c) Inter-regional d) Home
- 17) Net exports equals _____.
a) $\text{Export} \times \text{Import}$ b) $\text{Export} + \text{Import}$
c) $\text{Export} - \text{Import}$ d) Exports of services only
- 18) Foreign direct investments not permitted in India
a) Banking b) Atomic energy c) Pharmaceutical d) Insurance

