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# **COMMON QUARTERLY EXAMINATION - 2024**

Standard - XII

Time: 3.00 hrs.		ECONOMICS		Marks:90
	,	PAR	Г-А	
Ans	wer all the questi	ons.		20×1=20
1.	The organization which Provides long term loan is a) World bank b) International Monetary fund c) World Trade organisation d) BRICS			
2.	ASEAN was Created a) 1965	d in	c) 1972	d) 1997
3.	BOP includes			
,	<ul><li>a) Visible items only</li><li>c) both visible and invisible items</li><li>Components of balance of payments of</li></ul>			
7.	a) Current account		b) official account d) All of above	
_	c) Capital account		d) All of above	
5.	Central bank is	_ authority of any	country.	
6.	a) Monetary NABARD was set up	o in		d) National Income
	a) July 1982	b) June 1982	c) July 1992	d) August 1982
7.			ey was Popularized i c) 1911	
8.				ies increases due to
	increase in production costs such as wages and raw materials.			
	a) Cost Push			d) Galloping
<u> </u>	The MPC is equal to		c) running	d) Galloping
٥.				
	a) Total Spending / total Consumption b) Total consumption / total income			
10	c) change in Consumption / change in income d) none of the above.  The term super Multiplier was first used by			
10.				40
	a) J.R.Hicks	b) R.G.D.Allen	c) kahn	d) Keynes.
11.	The main Concention of the classical Economic Theory is			
	a) Under employment b) Economy is always in the state of equilibrium			
	c) Demand Creates its supply d) Impertect Competition.			
12.	The basic concept used in keynes theory of Employment and income is			
	a) Aggregate demand b) Aggregate supply c) Effective demand d) Marginal propensity Consume.			
	c) Effective demand d) Marginal propensity Consume.			
13.	Which is a flow cor	ncept?		
			c) Monthly income	d) Money supply
14	Expenditure method	d is used to estimat	e national income in	•
• • •	Expenditure method is used to estimate national income in  a) Construction Sector b) Agricultural Sector c) Service sector d) Banking Sector			
15.	A steady increase in	a general price leve	lis termed	20. 27 <u>22 </u>
				d) National income
	a) Wholesale price index b) Business cycle c) Inflation d) National income Who is regardes as Father of Modern Macro Economics?			
	_			- 1 1 1 1 M
		b) J.M.Keynes	c) Ragnar Frisch	d) Karl Marx
17.	MV = PT Equation in			
	a) Graving Fisher		c) Marshall	d) All the above
18.	Bank of madras was	s introduced in the	year	
		b) 1840	c) 1806	d) 1809
19.	Reverse Repo Rate			
	a) The rate at which the RBI is willing to borrow from the Commercial banks			
	b) Rate at which the commercial banks are willing to lend to RBI.			
	c) Exchange rate of	the foreign bank	- a. o mining to icila	
	d) growth rate of the	he economy		
	== 2)	,		

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20. ASEAN meetings are held once in every \_\_\_\_\_ years. b) 3

a) 2

d) 5

#### PART - B

### Answer any seven questions. Question no.30 is compulsory.

 $7 \times 2 = 14$ 

21. "Circular Flow of Income" - Define

22. What are the Components of aggregate Supply?

- 23. Why is self Consumption difficult in measuring national income?
- 24. Define Marginal propensity to save (MPS).
- 25. What is stagflation?
- 26. Write the meaning of open Market operations?
- 27. What is International Economics?
- 28. When and where was SAARC Secretariat established?
- 29. What is Free Trade area?
- 30. Manson the functions of agriculture credit department?

#### PART - C

## Answer any seven questions. Question No.40 is compulsory.

7×5=35

- 31. State the Prepositions of keyne's Psychological Law of Consumption.
- 32. Write the following in short.
  - 1) Seasonal unemployment
- 2) Frictional unemployment
- 3) Educational unemployment
- 33. What is the Solution to the problem of double Counting in the estimation of national Income?
- 34. Distinguish between capitalism and Globalism.
- 35. What are the functions of NABARD?
- 36. What are the determinants of money supply?
- 37. Write the agenda of BRICS Summit, 2018.
- 38. Explain the NET Barter Terms of Trade and Gross Barter Terms of Trade.
- 39. Compare the Classical Theory of International Trade with Modern theory of International Trade.
- 40. State briefly the functions of SAARC.

### PART - D

Answer all the questions.

(OR)

- 41. a) Bring out the functions of World Bank.
  - b) Discuss the differnces between Internal Trade and International Trade.
- 42. a) Describe the functions of Reserve Bank of India. b) What are the Causes and effects of inflation on the economy?
- 43. a) What are the differences between MEC and MEI? b) Narrate the equilibrium between ADF and ASF with diagram?
- 44. a) What are the difficulties involved in the measurement of national Income?(OR)
  - b) Illustrate the functioning of an economy based on its activities.
- 45. a) Illustrate the working of Multiplier?

(OR)

- b) Explain briefly the Comparative Cost Theory.
- 46. a) What are the objectives of Monetary Policy? Explain . (OR)
  - b) Describe the Phases of Trade cycle.

(OR)

- 47. a) Critically explain Say's law of market?
  - b) Discuss the importance of social accounting in Economic Analysis.