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**COMMON QUARTERLY EXAMINATION - 2024****Standard - XII  
ECONOMICS**Reg.No. 

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Time: 3.00 hrs.

Marks: 90

**PART - A****Answer all the questions.****20×1=20**

1. The organization which Provides long term loan is  
a) World bank b) International Monetary fund c) World Trade organisation d) BRICS
2. ASEAN was Created in  
a) 1965                      b) 1967                      c) 1972                      d) 1997
3. BOP includes  
a) Visible Items only                      b) Invisible Items only  
c) both visible and invisible items                      d) merchandise trade only
4. Components of balance of payments of a country includes  
a) Current account                      b) official account  
c) Capital account                      d) All of above
5. Central bank is \_\_\_\_\_ authority of any country.  
a) Monetary                      b) Fiscal                      c) Wage                      d) National Income
6. NABARD was set up in  
a) July 1982                      b) June 1982                      c) July 1992                      d) August 1982
7. Irving Fisher's Quantity Theory of Money was Popularized in  
a) 1908                      b) 1910                      c) 1911                      d) 1914
8. \_\_\_\_\_ inflation occurs when general Prices of Commodities increases due to increase in production costs such as wages and raw materials.  
a) Cost Push                      b) demand Pull                      c) running                      d) Galloping
9. The MPC is equal to  
a) Total Spending / total Consumption                      b) Total consumption / total income  
c) change in Consumption / change in income                      d) none of the above.
10. The term super Multiplier was first used by  
a) J.R.Hicks                      b) R.G.D.Allen                      c) Kahn                      d) Keynes.
11. The main Conception of the classical Economic Theory is \_\_\_\_\_.  
a) Under employment                      b) Economy is always in the state of equilibrium  
c) Demand Creates its supply                      d) Imperfect Competition.
12. The basic concept used in Keynes theory of Employment and income is \_\_\_\_\_.  
a) Aggregate demand                      b) Aggregate supply  
c) Effective demand                      d) Marginal propensity Consume.
13. Which is a flow concept?  
a) Number of shirts                      b) Total Wealth                      c) Monthly income                      d) Money supply
14. Expenditure method is used to estimate national income in \_\_\_\_\_.  
a) Construction Sector                      b) Agricultural Sector                      c) Service sector                      d) Banking Sector
15. A steady increase in general price level is termed.  
a) Wholesale price index                      b) Business cycle                      c) Inflation                      d) National income
16. Who is regarded as Father of Modern Macro Economics?  
a) Adam Smith                      b) J.M.Keynes                      c) Ragnar Frisch                      d) Karl Marx
17.  $MV = PT$  Equation introduced by  
a) Irving Fisher                      b) J.M.Keynes                      c) Marshall                      d) All the above
18. Bank of Madras was introduced in the year  
a) 1843                      b) 1840                      c) 1806                      d) 1809
19. Reverse Repo Rate (RRR) means  
a) The rate at which the RBI is willing to borrow from the Commercial banks  
b) Rate at which the commercial banks are willing to lend to RBI.  
c) Exchange rate of the foreign bank  
d) growth rate of the economy

