

◆ SECOND MID TERM TEST - 2024

Standard - XI

Time : 1.30 hrs

COMMERCE

Marks: 50

Part - A

Answer all the questions:-

I. Choose the correct answer:-

10×1=10

- 1) MSMED Act was enacted in the year
 a) 2004 b) 2007 c) 2006 d) 2008
- 2) Self help groups convert the savings into a common fund known as
 a) common fund b) Group corpus fund
 c) Group fund d) none of the above
- 3) _____ acts as a connective link between the producer and the consumer
 a) Trade b) Industry c) Commerce d) Business
- 4) Internal Trade can be classified into _____ categories
 a) three b) four c) Two d) Five
- 5) Who is the first middlemen in the channel of distribution?
 a) Wholesaler b) Producer c) Retailer d) Customer
- 6) Small scale fixed retailers include _____
 a) General Stores b) Pedlars c) Cheap Jacks d) Hawkers
- 7) _____ are mobile traders who deal in low priced articles with no fixed place of business.
 a) Shopping malls b) Supermarkets
 c) Street Stalls d) Itinerant traders
- 8) Movement of goods, services, intellectual property, human assets, technology and so on among the countries.
 a) International trade b) International business
 c) Entrepot trade d) Internal trade
- 9) EPC stands for _____
 a) Export Processing Commission b) Export Promotion Council
 c) Export Carriage Council d) Export Promotion Congress
- 10) The _____ receipt is an acknowledgement of receipt of goods on the ship issued by the captain.
 a) Shipping bill b) bill of lading
 c) Mates Receipt d) Consular Invoice

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Part - B

II. Answer any 5 questions. Question number 17 is compulsory: $5 \times 2 = 10$

- 11) Give some examples for micro enterprises.
- 12) What is a Self help group?
- 13) What is Import Trade?
- 14) Define Retailer.
- 15) What are Speciality Stores.
- 16) What is meant by entrepot trade?
- 17) What is meant by letter of credit.

Part - C

III. Answer any 5 questions. Question number 24 is compulsory: $5 \times 3 = 15$

- 18) What is the role and significance MSMEs in Indian Economy.
- 19) Give three examples of India's Import and Export items.
- 20) Explain any three characteristics of whole sales.
- 21) Explain the demerits of multiple shops. (any 3)
- 22) Explain any three features of International business.
- 23) What are the documents used in Import trade?
- 24) Explain the types of Indent?

Part - D

IV. Answer all questions:-

 $3 \times 5 = 15$

- 25) a) Explain MUDRA Bank. [or]
- b) What are the features of Internal Trade?
- 26) a) What are the differences between whole sale and retailers. [or]
- b) State the features of Departmental Stores.
- 27) a) Distinguish between Internal Trade and International Trade. [or]
- b) What are the objectives of Import trade.
