

திருவள்ளூர் மாவட்டம்

SECOND MID TERM TEST - 2024

Standard - XI

Time : 1.30 hrs

COMMERCE

Marks: 50

Part - A

Answer all the questions:-

I. Choose the correct answer:-

10×1=10

- 1) MSMED Act was enacted in the year
a) 2004 b) 2007 c) 2006 d) 2008
- 2) Self help groups convert the savings into a common fund known as
a) common fund b) Group corpus fund
c) Group fund d) none of the above
- 3) _____ acts as a connective link between the producer and the consumer
a) Trade b) Industry c) Commerce d) Business
- 4) Internal Trade can be classified into _____ categories
a) three b) four c) Two d) Five
- 5) Who is the first middlemen in the channel of distribution?
a) Wholesaler b) Producer c) Retailer d) Customer
- 6) Small scale fixed retailers include _____
a) General Stores b) Pedlars c) Cheap Jacks d) Hawkers
- 7) _____ are mobile traders who deal in low priced articles with no fixed place of business.
a) Shopping malls b) Supermarkets
c) Street Stalls d) Itinerant traders
- 8) Movement of goods, services, intellectual property, human assets, technology and so on among the countries.
a) International trade b) International business
c) Entrepot trade d) Internal trade
- 9) EPC stands for _____
a) Export Processing Commission b) Export Promotion Council
c) Export Carriage Council d) Export Promotion Congress
- 10) The _____ receipt is an acknowledgement of receipt of goods on the ship issued by the captain.
a) Shipping bill b) bill of lading
c) Mates Receipt d) Consular Invoice

(2)

XI COMMERCE**Part - B****II. Answer any 5 questions. Question number 17 is compulsory: 5×2=10**

- 11) Give some examples for micro enterprises.
- 12) What is a Self help group?
- 13) What is Import Trade?
- 14) Define Retailer.
- 15) What are Speciality Stores.
- 16) What is meant by entrepot trade?
- 17) What is meant by letter of credit.

Part - C**III. Answer any 5 questions. Question number 24 is compulsory: 5×3=15**

- 18) What is the role and significance MSMEs in Indian Economy.
- 19) Give three examples of India's Import and Export items.
- 20) Explain any three characteristics of whole sales.
- 21) Explain the demerits of multiple shops. (any 3)
- 22) Explain any three features of International business.
- 23) What are the documents used in Import trade?
- 24) Explain the types of Indent?

Part - D**IV. Answer all questions:-****3×5=15**

- 25) a) Explain MUDRA Bank. [or]
- b) What are the features of Internal Trade?
- 26) a) What are the differences between whole sale and retailers. [or]
- b) State the features of Departmental Stores.
- 27) a) Distinguish between Internal Trade and International Trade. [or]
- b) What are the objectives of Import trade.

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