

SECOND MIDTERM TEST – NOVEMBER 2024**STD : 11****COMMERCE**

TIME: 1.30 HRS

MARKS :45

PART - A

CHOOSE THE APPROPRIATE ANSWER FROM THE GIVEN FOUR ALTERNATIVES AND WRITE THE OPTION CODE AND THE CORRESPONDING ANSWER.

10×1=10

1. Self-help groups convert the savings into a common fund known as
A) Common fund B) Group corpus fund C) Group fund D) None of the above
2. The purchase of goods from a foreign country is called.....
A) Import B) Export C) Entreport D) Re-export
3. Who is the first middleman in the channel of distribution?
A) Wholesaler B) Producer C) Retailer D) Customer
4. Merchant Middlemen can be classified into..... categories.
A)3 B)2 C)5 D)4
5. Retailers deal in quantity of goods.
A) Small B) Large C) Medium D) Limited
6. Goods are imported for purpose of re-export to another country is termed as
A) Import trade B) Export trade C) Entreport trade D) International trade
7. The..... receipt is an acknowledgement of receipt of goods on the ship issued by the captain.
A) Shipping Bill B) Bill of lading C) Mates receipt D) Consular invoice
8. The headquarters of WTO is located at.....
A) Newyork B) London C) Geneva D) Brazil
9. The balance of payment councils consist of.....
A) current account B) capital account
C) receipts and payments account D) both Account and capital account
10. The exporters appoint the agent to fulfill the customs formalities
A) clearing agent B) forwarding agent C) commission agent D) factor

PART - B

ANSWER ANY FOUR QUESTIONS . QUESTION NO.16 IS COMPULSORY.

4×2 = 8

11. What do you meant by Balance Of Payments?
12. Define Retailer.
13. What are specialty stores?
14. What is meant by Export Trade?
15. Mention the types of Indent.
16. What is Self Help Groups?

PART - C

ANSWER ANY FOUR QUESTIONS . QUESTION NO.22 IS COMPULSORY.

4×3=12

17. Explain any three features of Self Help Groups
18. Explain any three characteristics of wholesalers.
19. What are the documents used in Import trade?
20. Write three objectives of IMF.
21. State the components of capital account.
22. Explain the characteristics of Super markets(any three)

PART - D

ANSWER THE FOLLOWING QUESTIONS.

3×5=15

23. A) What are the objectives of Self Help Group. (or)
B) Point out the objectives of WTO.
24. A) Explain the different types of Foreign Trade. (or)
B) Distinguish between Bill of lading and Charter Party.
25. A) Explain the different types of Retailers (any five)
B) Distinguish between Internal and International Trade.

(or)

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