

MADURAI DISTRICT

Second Mid Term Test - 2024

07-11-2024

Class : 11

COMMERCE

Total Marks: 45

Time Allowed: 1.30 Hours
(10*1=10)

Section - I

Answer All the Questions:

- Self help groups convert the savings into a common fund known as
a) Common fund b) Group corpus fund c) Group fund d) none of the above
- MSMED Act was enacted in the year
(a) 2004 (b) 2007 (c) 2006 (d) 2008
- The purchase of goods from a foreign country is called-----
a) Import b) Export c) Entrepot d) Re-export
- The aim of home trade is -----
a) To raise the standard of living b) To provide the essential goods and services economically
c) To raise the national income d) To obtain all types of goods.
- Who is the first middleman in the channel of distribution?
a) Wholesaler b) Producer c) Retailer d) Customer
- are agents who merely bring the buyer and the seller into contact.
a. Broker b. Commission agent c. Selling agent d. stockiest
- Retailers deal in _____ quantity of goods
a) Small b) Large c) Medium d) Limited
- Selling of goods from home country to foreign country is called
a) Home Trade b) Entrepot Trade c) Foreign Trade d) Joint Venture
- Statement 1:** Indent is a evidence of export of goods.
Statement 2: Indent is prepared in two copies and one copy is sent to the exporter and the other is retained by the importer.
a) Statement 1 is true and statement 2 is false b) Statement 1 is false and statement 2 is true
c) Both the statements are correct d) Both the statements are false
- Odd one out**
a) Export b) Whole Sale c) Import d) Enterpot

Section - II

(5*2=10)

Note: Answer any five questions in which Question No.17 is compulsory

- Give some examples for microenterprises.
- Explain the meaning of Entrepot Trade.
- Define Retailer.
- State the meaning of Multiple shops.
- What do you mean by International business?
- What is meant by Letter of Credit?
- Name the retail outlets in your town.

Section - III

(5*3=15)

Note: Answer any five questions in which Question No.24 is compulsory

- List out the products produced by MSME in Tamil Nadu.
- Give three examples of India's Important Exports items.
- Explain any three characteristics of wholesalers.
- Explain the characteristics of Supermarkets. (any 3)
- Explain any three features of Self Help Groups.
- What is meant by Mate's Receipt?
- All business transactions between the producers or wholesalers or retailers on the one side and consumers on the other side are called _____

Section - IV

(2*5=10)

Note: Answer all the questions.

- What are the objectives of SHGs? (any 5) (or)
What are the features of Internal trade?(any 5)
- State the features of Departmental stores. (or)
Distinguish between internal and international trade. (any 5)

SSM-11-COM EM SINGLE