

SECOND MID TERM EXAMINATION - 2024

Class : 11

Reg.No

COMMERCE

Time : 1.30 Hours

Marks : 50

Section - I

Answer all the questions.

Choose the most suitable answer from the given three alternatives and write the option code and the corresponding answer.

- I. Choose the correct Answers:- (10x1=10)
1. **MSMEs are important for the nation's economy because they significantly contribute to**
 - a) industrial production
 - b) exports
 - c) employment
 - d) all the above
 2. ----- acts as a connective link between the producer and the consumer.
 - a) Trade
 - b) Industry
 - c) Commerce
 - d) Business
 3. ----- are agents who merely bring the buyer and the seller into contact.
 - a) Broker
 - b) Commission agent
 - c) Selling agent
 - d) Stockiest
 4. **Small shops which deal in a particular line of products are called as _____**
 - a) Market traders
 - b) Single line stores
 - c) Common market
 - d) Street stalls
 5. **Movement of goods , services, intellectual property, human assets, technology and so on among the countries.**
 - a) International Trade
 - b) International business
 - c) Entrepot Trade
 - d) Internal trade
 6. **STC is expansion for**
 - a) State Training Centre
 - b) State Training Council
 - c) State Trading Centre
 - d) State Trading Corporation
 7. **General Agreement on Tariff and Trade was signed on**
 - a) 30-October-1947
 - b) 29-October-1947
 - c) 28-October-1947
 - d) 26-October-1947
 8. **Balance of payments surplus indicates**
 - a) Exports are more than the Imports
 - b) Imports are more than Exports
 - c) Exports and Imports are at Equilibrium
 - d) Exports and Imports are above Equilibrium

9. The headquarter of WTO is located at
 a) New York
 b) London
 c) Geneva
 d) Brazil
10. Selling of goods from home country to foreign country is called
 a) Home Trade
 b) Entrepot Trade
 c) Foreign Trade
 d) Joint Venture

Section - II

Answer any five questions in which question No.16 is compulsory. (5x2=10)

11. What is the aim of NEEDS?
 12. What are the classification of Merchant middlemen?
 13. What is meant by Vending Machines?
 14. What is meant by Letter of Credit?
 15. What do you mean by World Bank?
 16. What do you mean by Balance of Payments?

Section – III

Answer any five questions in which question No.22 is compulsory. (5x3=15)

17. Explain any three features of Self Help Group.
 18. Explain the types of Internal Trade.
 19. Explain the characteristics of Super markets. (any 3)
 20. Write any three benefits of WTO.
 21. What are the credit items shown in current accounts? (any 3)
 22. What are the documents used in Import Trade? (any 3)

Section – IV

Answer all the questions.

(3x5=15)

23. (a) What are the features of Internal trade? (any 5)
 (OR)
 (b) What are the functions of Wholesalers? (any 5)
24. (a) State the features of Departmental stores.
 (OR)
 (b) Distinguish between internal and international trade. (any 5)
25. (a) Distinguish between Bill of Lading and Charter Party.
 (OR)
 (b) Explain MUDRA Bank.

