

**MODEL HALF YEARLY EXAM 2024****CLASS: XI****COMMERCE****MARKS : 90****I.CHOOSE THE BEST ANSWER 20\*1=20**

1. Agricultural income earned in India is

- (a) Fully Taxable (b) Fully Exempted (c) Not Considered for Income (d) None of the above

2. A, B, C jointly promised to pay ₹ Rs.50,000 to D. Before performance of the contract, C dies. Here, the contract

- (a) Becomes void on C's death  
 (b) Should be performed by A and B along with C's legal representatives.  
 (c) Should be performed by A and B alone.  
 (d) Should be renewed between A, B and D

3. Balance of payments surplus indicates

- (a) Exports are more than the Imports (b) Imports are more than Exports (c) Exports and Imports are at Equilibrium  
 (d) Exports and Imports are above Equilibrium

4. EPC stands for

- a) Export processing commission b) Export Promotion Council c) Export Carriage council d) Export Promotion Congress

5. \_\_\_\_\_ are mobile traders who deal in low priced articles with no fixed place of business.

- a) Shopping malls b) Super markets c) Street stalls d) Itinerant traders

6. Merchant middlemen can be classified into -----categories.

- a. Three b. Two c. Five d. Four

7. Self help groups convert the savings into a common fund known as

- (a) Common fund (b) Group corpus fund (c) Group fund (d) none of the above

8. Issuance of DRs is based on the increase of demand in the \_\_\_\_\_

- a. International market b. Local market c. Existing shareholders d. All of the above

9. Ethics is important for -----

- a) Top management b) Middle level managers c) Non managerial employees d) All of them

10. Buying and selling of goods through electronic network is known as \_\_\_\_\_

a) E – commerce b) Internet c) Website d) Trade

11. Transport removes the hindrance of

a. Time b. Place c. Person d. knowledge

12. In which kind of account, it is compulsory to deposit certain amount at certain time?

(a) Saving deposit (b) Fixed deposit (c) Current deposit (d) Recurring deposit

13. IFCI is \_\_\_\_\_ kind of bank

a. Development Bank b. Regional rural bank c. Mobile bank d. Foreign bank

14. Bankers are not only dealers of money but also leaders in -----

(a) Economic development (b) Trade development (c) Industry development (d) Service development

15. Rochdale society of equitable pioneers was started by \_\_\_\_\_

(a) Robert Owen (b) HC Calvert (c) Talmaki (d) Lambert

16. Only the male members in the family get the right of inheritance by birth' as \_\_\_\_\_

a. Hindu law b. Mitakshara Law c. Dayabhaga law d. None of these

17. The Primary objective of a business is \_\_\_\_\_

a. Making Profit b. Not Making Profit c. Special skill d. None of the above

18. Lottery earning income earned in India is

(a) Fully Taxable (b) Fully Exempted (c) Not Considered for Income (d) None of the above

19. Stake holders is called \_\_\_\_\_

a. Supplier B. Customer c. Employees d. All the above

20. Match

1. Partnership at will - a) undefined period.

2. Partnership for a fixed term- b) definite time of period

3. Particular partnership - c) particular venture or a business of temporary nature

4. Limited Liability Partnership- d) Available USA, UK

A) 1a2b3c4d b) 1b2c3b4d c) 1c2a3d4b d) 1a2b3c4d

**Answer the any seven question (Q.no 30 Compulsory) 7\*2=14**

21. What is commercial bank?

22. State the 4 example of departmental undertaking.

23. Define commerce
24. What is meaning of debenture ?
25. What is meaning of export trade and write two examples?
26. what is meaning of employment?
27. Write a short notes of BPO?
28. What is meaning of contract?
29. What is meaning of previous year?
30. In partner not complete 18 year old what is name of partner - explain

**Answer the any seven the question (Q.no 40 Compulsory) 7\*3=21**

31. What is classification of human activities?
32. What are the difference types of documents required import trade ?
33. What is features of super market? (Any3)
34. What is term of vanigam?
35. What is meaning of unlimited liability?
36. Write any three functions of RBI?
37. what is government company?
38. What are the components of capital account?
39. Write a any three demerits of chain stores?
40. List out the deduction under section 80C under income tax act.

**Details 7\*5=35**

41. A) Different between wholeseller and retailers (or) B) What are the advantages of co-operative society ? (Any5)
42. A) Explain the content of Memorandum of association (any5) (or) B) Explain the various types of social responsibility
43. A) Compare industry, commerce and trade. (Or) b) what are the essential of valid tender
44. A) Explain the any five hindrances of commerce. (Or) b) what are the objectives of World Trade organisation?
45. A) Explain the various kinds of transportation (or) b) Explain the any five personal investment avenue
46. A) What are the various function of primary function of commercial bank ? (any5) (or) b) Explain the features of internal trade
47. A) Explain the types of GST(ANY5) (Or) B) Explain the principles of insurance

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