

PART-I

20 X 1 = 20

Answer all the questions

- Who is the father of Consumer Movement?
a) Mahatma Gandhi b) Mr. John F. Kennedy c) Ralph Nader d) Jawaharlal Nehru
- _____ of every year is declared as a Consumer Protection Day to educate the public about their rights and responsibilities.
a) August 15 b) April 15 c) March 15 d) September 15
- _____ is the king of modern marketing.
a. Consumer b. Wholesaler c. Producer d. Retailer
- Which of the following is not a consumer right summed up by John F. Kennedy
a. Right to safety b. Right to choose c. Right to consume d. Right to be informed
- The Chairman of the National Consumer Disputes Redressal Council is _____
a) Serving or Retired Judge of the Supreme Court of India. b) Prime Minister
c) President of India d) None of the above
- _____ is the result of New Industrial Policy which abolished the 'License System'.
(a) Globalization (b) Privatization (c) Liberalization (d) None of these
- _____ results from the removal of barriers between national economies to encourage the flow of goods, services, capital and labour.
(a) Privatization (b) Liberalization (c) Globalization (d) Foreign Trade
- Which of the below constitutes the essential element of contract of sale?
a) Two parties b) Transfer of property c) Price d) All of the above
- New Economic Policy was introduced in the year _____.
(a) 1980 (b) 1991 (c) 2013 (d) 2015
- Which of the below is not a good?
a) Stocks b) Dividend due c) Crops d) Water
- Which of the below is a factor of production?
(a) Land (b) Labour (c) Entrepreneurship (d) All of the above
- Which of the below is a commercial function?
(a) Accounting (b) Coordination (c) Discovery of idea (d) Planning
- _____ is designed to transform India to a global design and manufacturing hub.
a) Digital India b) Make in India c) Startup India d) Design India.
- _____ has to include the mechanism for managing venture in the project report.
a) Banker b) Government c) Lending Institutions d) Entrepreneur
- The Company will have to issue the notice of situation of Registered Office to the Registrar of Companies within _____ days from the date of incorporation.
(a) 14 days (b) 21 days (c) 30 Days (d) 60 Days
- The shares which are offered first to the existing shareholder at reduced price is known as _____.
(a) Bonus Share (b) Equity Share (c) Right Share (d) Preference Share
- A person shall hold office as a director in _____ companies as per the Companies Act, 2013.
(a) 5 companies (b) 10 companies (c) 20 companies (d) 15 companies

- _____ cannot be a bearer instrument.
a) Cheque b) Promissory Note c) Bills of exchange d) None of the above
- Which meeting will be held only once in the life time of the company?
a) Statutory b) Annual General c) Extra - ordinary d) Class General
- What percentage of shareholders is needed to pass special resolution?
a) It must be unanimous b) Not less than 90%. c) Not less than 75%. d) More than 50%.

PART-II

Answer any 7 question only. Question No 30 is compulsory: -

7x2=14

- Give two examples of adulteration.
- What are the rights of consumer according to John F. Kennedy?
- State the branches of New Economic Policy.
- List down the essential elements of a contract of sale.
- Mention any two characteristics of entrepreneurs.
- List the challenges faced by the women entrepreneurs
- Name any four Governmental Entrepreneurial schemes.
- What is Debentures?
- Name the companies required to appoint KMP.
- Who is a Secretary?

PART-III

Answer any 7 question only. Question No 40 is compulsory: -

7x3=21

- Write the importance of consumerism.
- Write a note on the Voluntary Consumer Organisation.
- Write a short note on New Economic Policy.
- Discuss the implied conditions and warranties in sale of goods contract.
- What are the characteristics of bill of exchange?
- Explain the promotional functions of entrepreneur.
- Explain different Kinds of Preference shares.
- Who is a shadow director?
- What do you mean by Statutory Meeting?
- What is „Startup India“?

PART-IV

Answer all the questions: -

7x5=35

- How consumers are exploited? (or)
What are the objectives of Consumer Protection Act, 1986?
- Explain the duties of consumers. (or)
Explain the impact of LPG on Indian Economy.
- Explain in detail the elements of Contract of sale. (or)
Distinguish between Conditions and Warranty.
- Discuss in detail the features of a cheque. (or)
What are the characteristics of an entrepreneur.
- Explain in detail on classification according to the type of business (or)
Explain any five Government Entrepreneurial schemes.
- What are the various kinds of Debentures? (or)
Brief different types of Directors.
- State the qualification of Directors. (or)
Briefly state different types of company meetings.