



(2)

XII Commerce

## Part - B

II Answer any five questions. Q. No.17 is Compulsory.

5x2=10

11. What do you mean by Redressal Mechanism?
12. What is GST?
13. State the branches of New Economic Policy?
14. What is a Contingent Goods?
15. List two characteristics of a promissory Note.
16. List down the managerial functions of entrepreneur. (any 2)
17. Expand - VUCA.

## Part - C

III Answer any five questions. Q. No. 24 is Compulsory.

5x3=15

18. Who are the members of the National Commission?
19. What do you know about Technological environment?
20. What do you mean by Liberalisation?
21. Discuss in detail about existing goods.
22. Distinguish between Negotiability and Assignability? (any 3)
23. Distinguish between entrepreneur and Manager? (any 3)
24. Draw the two different types of Crossing.

## Part - D

IV Answer all the questions:

3x5=15

25. a) Discuss the challenges faced by women entrepreneurs?  
(OR)
- b) Discuss in detail the features of a cheque. (any 5)
26. a) Distinguish between conditions and warranty.  
(OR)
- b) Explain the advantages and disadvantages of Liberalisation. (any 5)
27. a) Explain the micro environmental factors of business. (any 5)  
(OR)
- b) Explain the overall performance of State Commission. (any 5)

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