SECOND MID TERM TEST - 2024

Standard - XII

Time: 1.30 hrs CON	MERCE Marks:50
P	art - A
I Choose the correct answer.	10x1=10
1. The Chairman of the State Consumer	
a) Judge of a High Court	b) Chief Minister
c) Finance Minister	d) None of the above
2. The International Organisation of Cons	sumers Unions (IOCU) was first established in
a) 1960 b) 1965	c) 1967 d) 1987
3. Macro Environment of business is an	factor.
a) Uncontrollable	b) Controllable
c) Manageble	d) Immanageble
4 means permitting the private s	sector to set up industries which were
previously reserved for Public Sector.	
a) Public Enterprise	b) Globalisation
c) Privatisation	d) Liberalisation
5. New Economic Policy was introduced	in the year
a) 1980 b) 1991	c) 2013 d) 2015
6. Which of the below constitutes the es	sential element of contract of sale?
a) Two Parties	b) Transfer of property
c) Price	d) All of the above
7. Which of the below is not a good?	
a) Stocks b) Crops	c) Water d) Dividend due
8. Number of Parties in a bill of exchang	e are
a) 2 b) 6	c) 3 d) 4
A cheque will become Stale after	months of its date.
a) 3 months b) 5 months	c) 4 months d) 1 month
10. What are the characteristics of an en	trepreneur?
a) Spirit of enterprise	b) Flexibility
c) Self Confidence	d) All of the above
C) Gell Collinacios	

XII Commerce Part - B Il Answer any five questions. Q. No.17 is Compulsory. 5x2=10 11. What do you meant by Redressal Mechanism? 12. What is GST? 13. State the branches of New Economic Policy? 14. What is a Contingent Goods? 15/List two characteristics of a promissory Note. 16. List down the managerial functions of entrepreneur. (any 2) 17. Expand - VUCA. Part - C 5x3=15 III Answer any five questions. Q. No. 24 is Compulsory. 18. Who are the members of the National Commission? 19. What do you know about Technological environment? 20. What do you mean by Liberalisation? 21. Discuss in detail about existing goods. 22. Distinguish between Negotiability and Assignability? (any 3) 23. Distinguish between entrepreneur and Manager? (any 3) 24. Draw the two different types of Crossing. Part - D 3x5 = 15IV Answer all the questions: 25. a) Discuss the challenges faced by women entrepreneurs? b) Discuss in detail the features of a cheque. (any 5) 26. a) Distinguish between conditions and warranty. (OR) b) Explain the advantages and disadvantages of Liberalisation. (any 5) 27. a) Explain the micro environmental factors of business. (any 5) (OR) b) Explain the overall performance of State Commission. (any 5)