

திருவள்ளூர் மாவட்டம்

SECOND MID TERM TEST - 2024

Standard - XII

Time: 1.30 hrs

COMMERCE

Marks:50

Part - A

I Choose the correct answer.

10x1=10

1. The Chairman of the State Consumer Protection Council is _____
 a) Judge of a High Court b) Chief Minister
 c) Finance Minister d) None of the above
2. The International Organisation of Consumers Unions (IOCU) was first established in
 a) 1960 b) 1965 c) 1967 d) 1987
3. Macro Environment of business is an _____ factor.
 a) Uncontrollable b) Controllable
 c) Manageable d) Immanageble
4. _____ means permitting the private sector to set up industries which were previously reserved for Public Sector.
 a) Public Enterprise b) Globalisation
 c) Privatisation d) Liberalisation
5. New Economic Policy was introduced in the year _____
 a) 1980 b) 1991 c) 2013 d) 2015
6. Which of the below constitutes the essential element of contract of sale?
 a) Two Parties b) Transfer of property
 c) Price d) All of the above
7. Which of the below is not a good?
 a) Stocks b) Crops c) Water d) Dividend due
8. Number of Parties in a bill of exchange are
 a) 2 b) 6 c) 3 d) 4
9. A cheque will become Stale after _____ months of its date.
 a) 3 months b) 5 months c) 4 months d) 1 month
10. What are the characteristics of an entrepreneur?
 a) Spirit of enterprise b) Flexibility
 c) Self Confidence d) All of the above

(2)

XII Commerce

Part - B

II Answer any five questions. Q. No.17 is Compulsory.

5x2=10

11. What do you mean by Redressal Mechanism?
12. What is GST?
13. State the branches of New Economic Policy?
14. What is a Contingent Goods?
15. List two characteristics of a promissory Note.
16. List down the managerial functions of entrepreneur. (any 2)
17. Expand - VUCA.

Part - C

III Answer any five questions. Q. No. 24 is Compulsory.

5x3=15

18. Who are the members of the National Commission?
19. What do you know about Technological environment?
20. What do you mean by Liberalisation?
21. Discuss in detail about existing goods.
22. Distinguish between Negotiability and Assignability? (any 3)
23. Distinguish between entrepreneur and Manager? (any 3)
24. Draw the two different types of Crossing.

Part - D

IV Answer all the questions:

3x5=15

25. a) Discuss the challenges faced by women entrepreneurs?

(OR)

- b) Discuss in detail the features of a cheque. (any 5)

26. a) Distinguish between conditions and warranty.

(OR)

- b) Explain the advantages and disadvantages of Liberalisation. (any 5)

27. a) Explain the micro environmental factors of business. (any 5)

(OR)

- b) Explain the overall performance of the Commission. (any 5)

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