

SECOND MID TERM TEST -2024
COMMERCE

STD: XII

TIME: 1.30 Hrs.

Marks 45

Part -A

10x1=10

I. Choose the correct Answer.

1. The Chairman of National Consumer Redressal Council is _____
a) Serving or Retired judge of the Supreme court
b) Prime Minister c) President of India d) None of the above.
2. GST stands for _____, _____, _____
a) Goods and Social Tax b) Goods and Service Tax
c) Goods and Sales Tax d) All of the above
3. Macro Environment of business is an _____ factor
a) Uncontrollable b) Controllable c) Manageable d) Immangeable
4. New Economic Policy was introduced in the year _____
(a) 1980 (b) 1991 (c) 2013 (d) 2015
5. _____ means permitting the private sector to setup Industries which were previously reserved for public Sector
a) Liberalization b) Privatization c) Globalization d) Public Enterprise
6. Sale of Goods Act was passed in the year _____
a) 1940 b) 1997 c) 1930 d) 1960
7. Which of the below constitutes the essential element of contract of sale?
a) Two Parties b) Transfer of Property c) Price d) All of the above
8. A Cheque will become stale after _____ months of its date
a) 3 b) 4 c) 5 d) 1
9. Negotiable instruments Act was passed in the year
a) 1981 b) 1881 c) 1994 d) 1818
10. Entrepreneur is not classified as
a) Risk Bearer b) Innovator c) Employee d) Organizer

Part -B

II. Answer any Four Question. Question No.16 Compulsory

4x2=8

11. What do you know about National Commission?
12. What is GST?
13. State the branches of New Economic Policy?
14. What is contingent goods?
15. What is meant by Negotiable Instrument?
16. List down the Managerial function of entrepreneurs. (Any two)

III. Answer any Four Question. Question No.22, is compulsory.

4x3=12

17. Who are the members of the State Commission?
18. Expand VUCA.
19. State any three impacts on Globalization
20. Write a short note on New Economic Policy.
21. Discuss in detail about existing goods.
22. What are the Characteristics of bill of Exchange (Any Three)

IV. Answer All the Question

3x5=15

23. a) Explain the Micro environmental factor of business (Any 5) (or)
b) What are the highlights of LPG.
24. a) Distinguish between Conditions and warranty. (or)
b) Discuss in detail the feature of cheque (Any 5)
25. a) Distinguish between an entrepreneur and an Intrapreneur.
b) Discuss the challenges faced by women Entrepreneur.

(or)

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