

Class : 12

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SECOND MID TERM TEST - 2024

Time Allowed : 1.30 Hours]

COMMERCE

[Max. Marks :50

YouTube/ Akwa Academy**PART - I**

I. Choose the correct answer.

10x1=10

1. The International organization of consumers Union (IOCU) first established in _____
a) 1960 b) 1965 c) 1967 d) 1987
2. Macro Environment of business is an _____ factors.
a) UN Controllable b) Controllable c) Manageable d) Immanageable
3. As the consumer is having the rights, they are also having _____
a) Measures b) Promotion c) Responsibilities d) Duties
4. _____ means permitting the private sector to setup industries which were previously reserved for public sector.
a) Liberalization b) Privatization c) Globalization d) Public entrepreneur
5. Section 6 of Negotiable instruments act 1981 deals with
a) Promissory Note b) Bills of exchange c) cheque d) None of the above
6. Which of the below is not Goods?
a) Stocks b) Dividend Due c) Crops d) water
7. Which of the below is not classified into managerial functions?
a) Planning b) Marketing c) Organizing d) Controlling
8. Which of the below is a factors of production?
a) Land b) Labour c) Entrepreneurship d) All of the above
9. Corporate Entrepreneur is also called as _____
a) Intrapreneur b) Promoter c) Manager d) Shareholder
10. Find the odd one out in context of Trading Entrepreneur?
a) Selling b) Commission c) Buying d) Manufacturing

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PART - II**II. Answer any five of the following.****5x2=10**

11. What are the rights of Consumer according to John F.Kennedy?
12. What do you know about National Commission?
13. Expand VUCA.
14. What is a contingent Goods?
15. What is a meant by Negotiable instrument?
16. Mention any two characteristics of entrepreneurs?
17. Give some examples of pure entrepreneurs?

PART - III**III. Answer any five of the following****5x3=15**

18. What do you know about technological environment?
19. Explain about voluntary Organization for consumer awareness?
20. What do you understand by Right to Redressal?
21. Discuss in detail about existing goods?
22. State any 3 impacts of Globalization
23. Draw the two different types of crossing?
24. Mention any three commercial function of Entrepreneur?

PART - IV**IV. Answer the following questions.****3x5=15**

25. a) Discuss the challenges faced by Women Entrepreneurs?

(OR)

- b) Distinguish between cheque and a bill of exchange (Any5)

26. a) Discuss the role of macro environment of business?

(OR)

- b) Explain the duties of consumers?

27. a) Distinguish between condition and warranty (any5)

(OR)

- b) What are the highlights of LPG policy (Any5)

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