

**SECOND MID TERM EXAMINATION - 2024**

Class : 12

**COMMERCE**

Reg.No

Time : 1-30 Hours

Marks : 50

**Section - I**

Answer all the questions.

Choose the most suitable answer from the given three alternatives and write the option code and the corresponding answer.

- I. Choose the correct Answers:- (10x1=10)
- The Chairman of the State Consumer Protection Council is \_\_\_\_\_  
a) Judge of a High Court                      b) Chief Minister  
c) Finance Minister                              d) None of the above
  - Macro Environment of business is an \_\_\_\_\_ factor.  
(a) Uncontrollable                              (b) Controllable  
(c) Manageable                                      (d) Immanageable
  - \_\_\_\_\_ is the result of New Industrial Policy which abolished the 'License System'.  
a) Globalisation                                      b) Privatisation  
c) Liberalisation                                      d) None of these
  - The property in the goods means the  
a) Possession of goods                              b) Custody of goods  
c) Ownership of goods                              d) None of these
  - A cheque will become stale after \_\_\_\_\_ months of its date:  
a) 3                      b) 5                      c) 4                      d) 1
  - What are the characteristics of an entrepreneur?  
a) Spirit of enterprise                              b) Flexibility  
c) Self Confidence                                      d) All of the above
  - Which of these is based on Technology?  
a) Modern                      b) Professional                      c) Corporate                      d) Industrial
  - \_\_\_\_\_ is designed to transform India to a global design and manufacturing hub.  
a) Digital India                                      b) Make in India  
c) Startup India                                      d) Design India.
  - Which of the following is the Activity of a Business Entrepreneur?  
a) Production                                      b) Marketing  
c) Operation                                      d) All of the above
  - Section 6 of Negotiable Instruments Act 1881 deals with  
a) Promissory Note                                      b) Bill of exchange  
c) Cheque                                      d) None of the above

**Section - II**

**Answer any five questions in which question No.16 is compulsory.**

**(5x2=10)**

11. What do you know about National Commission?
12. Expand VUCA.
13. Give any two advantages of Globalisation.
14. What is a contract of sale of goods?
15. What is meant by Negotiable Instrument?
16. Give some examples of Pure entrepreneurs.

**Section – III**

**Answer any five questions in which question No.22 is compulsory.**

**(5x3=15)**

17. Write a short notes on New Economic Policy.
18. What are the characteristics of a Bill of Exchange? (any 3)
19. Explain about the imitative entrepreneur.
20. What is 'Startup India'?
21. Who are the members of the State commission?
22. Distinguish between Entrepreneur and Manager. (any 3)

**Section – IV**

**Answer all the questions.**

**(3x5=15)**

23. (a) Explain the micro environmental factors of business. (any 5)

**[OR]**

(b) What are the highlights of LPG?

24. (a) Explain in detail the elements of Contract of Sale.

**[OR]**

(b) Distinguish a cheque and a bill of exchange. (any 5)

25. (a) Discuss the challenges faced by Women Entrepreneurs. (any 5)

**[OR]**

(b) Explain in detail on classification according to the type of business. (any 5)

