

## SECOND MID TERM TEST - 2024

STANDARD - XII

ECONOMICS

Part - A

Marks:50

Time: 1.30 hrs

10x1=10

I Choose the correct answer:

1. The tax possesses the following characteristics.
 

a) Compulsory	b) No quid pro quo
c) Failure to pay is offence	d) All the above
2. GST is equivalent of
 

a) Sales tax	b) Corporation tax	c) Income tax	d) Local tax
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3. The modern state is
 

a) Laissez-faire state	b) Aristocratic state	c) Welfare state	d) Police state
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4. Environmental goods are \_\_\_\_\_
 

a) Market goods	b) Non-Market goods
c) Both	d) None of the above
5. Acid rain is one of the consequences of \_\_\_\_\_
 

a) Air pollution	b) Water pollution
c) Land pollution	d) Noise pollution
6. Electronics waste is commonly referred as \_\_\_\_\_
 

a) Solid waste	b) Composite waste
c) e-waste	d) hospital waste
7. M.N. Roy was associated with \_\_\_\_\_
 

a) Congress plan	b) People's plan
c) Bombay plan	d) None of the above
8. Expansion of NITI . Aayog
 

a) National Institute to Transform India
b) National Institute for transforming India
c) National Institution to Transform India
d) National Institution for Transforming India
9. Long-term plan is also known as \_\_\_\_\_
 

a) Progressive plans	b) Non-Progressive plans
c) Perspective plans	d) Non-Perspective plans
10. Which among the following is a characteristic of under development?
 

a) Vicious Circle of poverty	b) Rising mass consumption
c) Growth of Industries	d) High rate of Urbanization

(2)

XII Economics

Part - B

II Answer the following questions. (Any five) Q.No.18 is compulsory. 5x2=10

11. Differentiate tax and fee.
12. Write a short note on Zero based budget.
13. What are the components of GST?
14. Define Global Warming.
15. Specify the meaning of seed ball.
16. Define economic planning.
17. Distinguish between economic growth and development.
18. Write a short note on NITI Aayog.

Part - C

III Answer the following questions. (Any five) Q.No.26 is compulsory. 5x3=15

19. Describe canons of Taxation.
20. What are the functions of modern state?
21. Point out any three differences direct tax and indirect tax.
22. State the meaning of e-waste.
23. Write a note on a) climate change and b) Acid rain
24. Describe the case for planning.
25. Elucidate major causes of vicious circle of poverty with diagram.
26. What are the functions of NITI Aayog.

Part - D

IV Answer all the questions: 3x5=15

27. a) Explain the scope of public finance.  
(OR)  
b) Describe different types of Planning.
28. a) Explain the methods of debt redemption.  
(OR)  
b) Explain the importance of sustainable development and its goods.  
(OR)
29. a) Discuss the economic determinants of economic development.  
(OR)  
b) Explain the concepts of externality and its classification.

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