

## Second mid-term Test – November – 2024

## ECONOMICS

Time : 1.30 Hrs

MARKS : 45

Class : 12

## PART – A

10x1=10

I. Choose the correct answer to all the questions.

1. Which of the following is a direct tax? a) Excise duty b) Income tax c) Customs duty d) Service tax
2. The tax possesses the following characteristics. a) Compulsory b) No quid pro quo c) Failure to pay is offence d) All the above
3. The primary purpose of deficit financing is. a) Economic development b) Economic stability c) Economic equality d) Employment generation
4. Which of the following is responsible for protecting humans from harmful ultraviolet rays? a) UV-A. b) UV-C. c) Ozone layer. D) None of the above
5. Acid rain is one of the consequences of ----- . a) Air pollution b) Water Pollution c) Land pollution d) Noise pollution.
6. Ecosystem is smallest unit of. A) Ionosphere b) Lithosphere c) Biosphere d) Mesosphere
7. Which of the following plan has focused on the agriculture and rural economy? a) People's Plan b) Bombay Plan c) Gandhian Plan d) Vishveshwarya Plan
8. Which of the following country adopts indicative planning? a) France b) Germany c) Italy d) Russia
9. NITI Aayog is formed through----- . a) Presidential Ordinance b) Allocation of business rules by President of India c) Cabinet resolution d) None of the above
10. Who wrote the book 'The Road to Serfdom'? a) Friedrich Hayek b) H.R. Hicks c) David Ricardo d) Thomas Robert Malthus

## PART – B

4x2=8

II. Answer any four questions.

11. Write a short note on NITI Aayog.
12. Mention the indicators of development.
13. What are the remedial measures to control noise pollution?
14. Specify the meaning of seed ball.
15. What are the components of GST?
16. Differentiate tax and fee.

## PART – C

4x3=12

III. Answer any four questions.

17. Elucidate major causes of vicious circle of poverty with diagram.
18. Describe the case for planning.
19. State the meaning of e-waste.
20. Brief the linkage between economy and environment.
21. What are the functions of a modern state?
22. Point out any three differences between direct tax and indirect tax.

## PART – D

3x5=15

IV. Answer any three questions.

23. (A) Describe different types of Planning.  
(OR)  
(B) Discuss the economic determinants of economic development.
24. Explain the concepts of externality and its classification.  
(OR)  
(B) Explain the importance of sustainable development and its goals.
25. (A) Describe the various types of deficit in budget.  
(OR)  
(B) State and explain instruments of fiscal policy.

TTK-12-ECO-EM-SINGLE