

Class : 12

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SECOND MID TERM TEST - 2024

Time Allowed : 1.30 Hours]

ECONOMICS

[Max. Marks : 50

YouTube/ Akwa Academy

Note: Answer all the questions.

10x1=10

- International monetary fund was an outcome of
 - Pandung conference
 - Dunkel draft
 - Britain Woods conference
 - Doha conference
- The organisation which provides long term loan is
 - World Bank
 - international monetary fund
 - World Trade organisation
 - BRICKS
- Which of the following is direct tax?
 - excise duty
 - Income tax
 - Customs duty
 - Service tax
- The modern state is
 - Laissez faire state
 - Aristocratic state
 - Welfare state
 - Police state
- Which of the following canons of taxation was not listed by Adam Smith?
 - Canon of equality
 - Canon of Certainty
 - Canon of conveyance
 - Canon of simplicity
- The word biotic means environment:
 - Living
 - Non living
 - Physical
 - none of the above
- GST is a equalence of
 - Sales tax
 - Corporation tax
 - Income tax
 - Local tax
- Acid rain is one of the consequences of ----- air pollution.
 - Water pollution
 - land pollution
 - Noise pollution
 - None of the above
- Which of the following is main cuause for deforestation?
 - Timber harvesting industry
 - Natural afforestation
 - Soil stabilization
 - Climate stabilization
- Ecosystem is smallest unit of
 - Ionosphere
 - Lithosphere
 - Biosphere
 - Mesosphere

TPR/12/Eco/1

II. Answer any five questions. Question No : 17 is Compulsory

5x2=10

11. Define common market.
12. What is free trade area?
13. Differentiate tax and fee.
14. What are the components of GST?
15. What do you mean by public debt?
16. State meaning of environment.
17. Define global warming.

III. Answer any five questions. Q.No. 24 is compulsory.

5x3=15

18. Write the agenda of BRICS summit 2018.
19. Mention the various form of economic integration.
20. What are the functions of modern state?
21. Write any three properties of Tax?
22. Explain different functions of air pollution?
23. State the meaning of e - waste.
24. What are the causes of water pollution?

IV. Answer all the questions.

3x5=15

25. a) Briefly explain the relationship between GDP growth and the quality of environment.

(OR)

b) Explain the concept of externality and its classification.

26. a) Explain the objectives of IMF.

(OR)

b) Discuss the role of WTO in India's social economic development.

27. a) Explain the scope of public finance.

(OR)

b) Bring out the merits of indirect taxes over direct taxes.

TPR/12/Eco/2