

11th Accountancy Learning Tips

For Half yearly Exam

Sums

2 Marks / 3 Marks

1. Complete the Accounting Equation. P. No. 59

Assets = Capital + Liabilities

- a) Rs.1,00,000 =Rs. 80,000+?
 b) Rs.2,00,000 =? + 40,000
 c) ? = Rs. 1,60,000 + Rs. 80,000

2. Borrowed Loan from Bank Rs. 10,000. Pass Journal Entry. P. No. 47

3. Paid Rs. 4800 in full settlement of Rs. 5000 due to the creditor, Keerthana
 Page No 47,48

4. Dinesh, a customer is declared insolvent and 40 paise in a Rupee is received from the estate for his due. Rs. 10,000. Pass Journal Entry. P. No. 48

5. Pass Journal Entry for the following:

2018, Jan 1	Commenced business with Cash	Rs. 1,00,000
	with Goods	Rs. 2,00,000
	with buildings	Rs. 5,00,000

6. Write any one transaction which

- A) Decreases the assets and decreases the Liabilities
 B) Increases one asset and decreases another asset P. No. 58

7. Fill in the missing information in the following entries P. No. 62

8. Write Narration with reference to the following Journal entries P.No.62

9. The following balances appeared in the books of Vinoth on Jan 1st 2018
 Assets: Cash Rs40,000; Stock Rs.50,000; Amt. due from Ram Rs.20,000;
 Machinery Rs. 40,000. Liabilities: Amt. due to Vijay Rs.10,000

Pass opening Journal entry and post them to Vinoth's capital account. P.No.78

10. Prepare Furniture A/c from the following transaction:

2016 Jan 1	Furniture in hand	Rs. 2000
	1 Purchased Furniture for Cash	Rs. 4000
	30 Sold Furniture	Rs. 400

P. No. 78

11. The following balances appeared in the books of Kumaran on April 1st 2017

Assets: Cash Rs.1,00,000; Stock Rs 40,000; Amt. due from Rohit Rs.10000; Furniture Rs.10,000. Liabilities: Amt. due to Anush Rs.40,000 Kumaran's capital account: Rs. 1,20,000 Pass opening Journal entry and show the ledger posting for the above opening balances P.No.78

12.Classify the following into personal, real and nominal account.

a) Capital b) Building c) Carriage inwards d) Cash e) Commission Received f) Bank g) Purchases h) Chandru i) Outstanding wages P. No. 40

13.Journalise the following transactions and post them to Ledgers on May 20,2018 Ram Paid Salaries Rs. 15,000 Electricity Charges Rs. 8,000 and Wages Rs.2000 P. No. 70

14.State whether the balance of each of the following transactions should be placed in the debit or the credit column of the trial balance.

i)Sundry Debtors ii) Sundry Creditors iii) Cash in hand iv) Bank Overdraft v)Salary vi) Discount allowed vii) Plant and Machinery viii) Furniture P.No.91

15. State whether the balance of each of the following transactions should be placed in the debit or the credit column of the trial balance.

i)Carriage outwards ii) Carriage inwards iii) Sales iv) Purchases v) Bad debts vi) Interest Paid vii) Interest received viii) Discount received ix) Capital x) Drawings xi) Sales returns xii) Purchase returns P. No. 96

16.Give the format of Trial Balance. P. No. 84

17.Give the format of Purchases Book P. No. 102

Mention the subsidiary books – P. No 121

18.Enter the following transactions in the purchases returns book of Hari who is dealing in automobiles.

2017 Jan 5 Return to Anand 5 clutch plates @Rs.200 each, not in accordance with order.

Jan 14 Return to Chandran 4 break-shoes @ Rs. 200 each, and ten rearview mirrors @ Rs. 350 each due to inferior quality. P. No. 107

19.Enter the following transactions in returns inward book of Magesh a textile dealer. P. No. 110

20.Calculate due date P. No. 115 important

21.Format of Bills Receivable Book and Bills Payable Book P. No. 116,117

22.Specimen of Bill of Exchange. P. No. 114

23.Record the following transactions in the purchase day book of Robert.

2017 June 13 Bought from Subhash & Co. on Credit
2 Almirah @ Rs. 3,100 each

10 Tables @ Rs. 1,500 each

15 Chairs @ Rs. 200 each

Less: 10% Trade discount on all items

Add: Freight Charges: Rs. 220

- 24.** Give the format of Single Column Cash Book P. No. 128
- 25.** Give the format of Double Column Cash Book P. No. 133
- 26.** Simple Cash Book Illustration 1,2 P. No. 129,130 Ex 1, 2 P. No. 148,149
- 27.** BRS Illustration 1 P No 162 Ex 1 P No 172 Ex 8 P No 174
- 28.** Substitute the following statement with one word/ phrase P No 171
- 29.** Do you agree on the following statement? P No. 172
- 30.** Rectification of Errors: One sided error before the preparation of Trial Balance Illustration 1,2,3,4,5 P. No. 184, 185 Exercise 1,2,3,4,5 P. No. 198
- 31.** One sided error at the time of preparation of Trial Balance.
Illustration 8 P. No. 188
- 32.** One sided error after the preparation of Trial Balance
Illustration 10,11 P No. 190, 191 Ex. 8,9,10 P No. 199, 200
- 33.** Two- sided error
Illustration 6,7,9 Ex 6,7
- 34.** Calculate the amount and rate of Depreciation
Illustration 1,2,3,4 Ex 1,2,3,4
- 35.** Depreciation for two years - rate of depreciation given/ not given Ex 4,5
Ex 11 written down value method
- 36.** Calculate Profit or Loss Illustration 8 P No 219, Ex 8 -P No 225, Ex 15, P no 226, written down value method
- 37.** Chapter 11 - Revise all the illustrations and exercise sums.
- 38.** Chapter 12 - Prepare trading Account. Illustration 1,2, Ex -1,2,3,4
- 39.** Compute cost of goods sold illustration 4 P No. 248, Ex 5 P No. 265
- 40.** Find out the amount of sales Illustration 5 P No 248, Ex 6 - P No 265
- 41.** Prepare Balance Sheet Ex 10 P No 266
- 42.** Chapter 13 - The value of closing stock shown as adjustment on 31st March, 2016 is Rs. 10,000. Pass adjusting entry. P No 272
- 43.** For the year 2017, Rent is payable at Rs. 2,000 per month and during the year Rs. 20000 is paid on account of Rent. Pass Adjusting Entry and show how this will appear in the final account. P No 273

44. A Business has a fixed deposit of Rs. 1,00,000 with a Bank for 12 months in the accounting period ending 31st March, 2018 at 9% interest per annum. Interest received during the year Rs. 6,750/- Pass adjusting entry for accrued interest on fixed deposit. P No 275

45. Adjusting entry on interest on Loan P No 279

46. Trial Balance of Sibi as on 31st Dec 2017 shows the capital as Rs. 1,05,000 and cash at Bank as Rs. 80,000. Adjustment: Income Tax Paid Rs. 15,000

Pass Adjusting entry and show how this will appear in the final A/c P No 287

47. On 31st Mar 2017, Net profit before charging Commission is Rs 11,000. The Manager is entitled to receive 10% commission on the profit before charging such commission. Pass adjusting entry and show this item will appear in final account. P. No 289.

48. On 31st Mar 2017, Net profit before charging Commission is Rs 11,000. The Manager is entitled to receive 10% commission on the profit after charging such commission. Pass adjusting entry and show this item will appear in final account. P. No 289.

49. Pass adjusting entries: Illustrations 1,2 Ex 1,2

50. Bad debts Illustrations 2-5 Ex 3-5**

Five Marks

Learn all the difference between Questions

1. Journal and Ledger P. No 66

2. Cash discount and Trade discount P. No 132

3. Straight line method and Written-down value method P. No 211

4. Capital expenditure and Revenue expenditure P. No 231

5. Capital receipt and Revenue receipt P. No 232

6. Trial balance and Balance sheet P. No 260

Chap 3 Accounting equation Illustration 2 – 4 Ex 2 – 6

Journal Entries Illustration 6 – 12 Ex 7 – 12

Chap 4 Ledger Illustration 1,4,5 (Important) Ex 1,2,6,7,8,9,10 (important),11

Chap 5 Trial Balance Illustration 2,3,5 Ex 1 – 8

Chap 6 Subsidiary Book I Illustration 1 - 6 Ex 1 – 7

Chap 7 Subsidiary Book II Illustration 1 – 6 Ex 1 – 8

Chap 8 BRS Illustration 1 – 9 Ex 1 – 10

**Chap 9 Rectification of Errors Illustration 13, 14 Ex 11 – 13
(1 to 14) (1 to 13)**

Chap 10 Depreciation with Journal Entries, Machinery Account and Depreciation Account Illustration 5,6,7,9,10,11

Ex 6,7,9,10,12,13,14 and 16

Chap 11 Revise all Illustration and Exercise Sums

Chap 12 Prepare Trading Account - Illustr 3 Ex 4

Prepare Profit & Loss Account Illustr 6, 7 Ex 7, 8

Prepare Balance Sheet Illustr 8

Comprehensive Sums Illustr 9 Ex 9, 11, 12

Chap 13 Adjusting Entries Illustr 1 Ex 1,2

Bad debts Illustr 6, 7 Ex 6,7,8

Prepare Trading Account with Adjustment Illustr 8 Ex 9

Profit and Loss A/c with Adjustment Illustr 9, 10 Ex 10

Prepare Trading and Profit & Loss A/c. illustr 11 Ex 11

Comprehensive Sums Illustr 12 – 17 Ex. 12 – 17

Slow Learners Learning Tips

Learn One Words thoroughly.

Learn easy 2/ 3 marks theory questions and all difference between questions.

Ch 3 Illustration 1, 5 Ex 1 Accounting Equation Illustr 2,3 Ex 2 -4

Journal Revise illustra 6-12 Ex 7,8,12

Ch 4 Ex 3,5

Ch 5 Revise all the Illustrations and Ex. Sums

Ch 6 Revise Illustrations 1,2 Ex 1,2,3

Ch 7 Illustra 1,2 ,6 Ex 1,2, 8

Ch 9 Illustr 1-4 Ex 1-4

Ch 10 Illustr 1-4 Ex 1-4

Ch 11 Revise all the Illustrations and Ex Sums

Ch 12 Illustr 1-5 Ex 1-6 ,10

Ch 13 Illu 1,2 Ex 1,2

Ch 14 Learn all theory questions

**“Victory comes from the Lord”
Proverbs 21 : 31**

All the Best

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