

Tsi11Com

Tenkasi District

Common Half Yearly Examination - December 2024



23-12-24.

Standard 11

Time Allowed: 3.00 Hours

COMMERCE

Maximum Marks: 90

PART - I**Choose the most appropriate answer from the following:****20×1=20**

- 1) In Pandiyas Dynasty the place where the goods are sold is _____.
a) Angadi b) Market c) Nalangadi d) Allangadi
- 2) Activities undertaken out of love and affection or with social service motive are termed as _____.
a) Economic activities b) Monetary activities
c) Non Economic activities d) Financial activities
- 3) Only the male members in the family get the right of inheritance by birth as _____.
a) Hindu Law b) Mitakshara Law c) Dayabhaga Law d) None of these
- 4) The Board of directors of a company is elected by _____.
a) Creditors b) Debtors
c) Debenture holders d) Share holders (members)
- 5) Rochdale society of equitable pioneers was started by _____.
a) Robert owen b) H.C. Calvert c) Talmaki d) Lambert
- 6) A multinational corporation can be defined as firm which
a) is beyond the control of any government
b) is one of the top 200 firms in the world
c) owns companies in more than one country
d) all the aboves
- 7) Which bank has the power to issue bank notes?
a) Central bank b) Commercial bank
c) Co-operative banks d) Foreign banks
- 8) The local area banks are promoting
a) Rural savings b) Business savings
c) Industrial development d) Agricultural development
- 9) Electronic banking can be done through
a) Computer b) Mobile phones c) ATM d) All of the above
- 10) A continuing relationship which provides a licence privileges to do business and provides training, merchandising for a consideration is called
a) Franchising b) Factoring
c) Supply chain management d) Exchange
- 11) Assuming social responsibility of business helps the enterprise in _____.
a) Increase profit b) Decrease profit c) Sustainability d) Equilibrium
- 12) The role of top management is to guide the entire organisation towards
a) General behaviour b) Organisational behaviour
c) Ethically upright behaviour d) Individual behaviour
- 13) Debenture holders are entitled to a fixed rate of _____.
a) Dividend b) Profits c) Interest d) Ratios
- 14) Depository receipts that are traded in an international market other than the united states are called _____.
a) Global Depository Receipts b) International Depository Receipts
c) Open Market Depository Receipts d) Special Drawing Rights
- 15) _____ are agents who merely bring the buyer and seller into contact.
a) Broker b) Commission agent c) Selling agent d) Stockiest
- 16) Choose the odd one.
a) Departmental stores b) Chain stores
c) Super markets d) Street traders
- 17) The exporters appoint the _____ agent to fulfill the custom formalities.
a) Clearing Agent b) Forwarding Agent c) Commission Agent d) Factor
- 18) The headquarter of WTO is located at
a) New York b) London c) Geneva d) Brazil

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- 19) Void agreement signifies
- a) Agreement illegal in nature b) Agreement not enforceable by law
c) Agreement violating legal procedure d) Agreement against public policy
- 20) Income tax is
- a) a business tax b) a direct tax
c) an indirect tax d) none of the above

PART - II**Answer any seven questions. Question No. 30 is compulsory:****7×2=14**

- 21) What is meant by Barter system?
22) What do you mean by Industry?
23) What is meant by chartered company?
24) Briefly explain about Central Bank.
25) What is warehouse?
26) What is health insurance?
27) Define Corporate governance.
28) Who is a Broker?
29) What is meant by Contract?
30) Give two examples for Direct Tax.

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PART - III**Write any seven questions from the following question no. 40 is compulsory:****7×3=21**

- 31) Write a short notes on: (a) Business (b) Profession
32) What is the meaning of Partnership deed?
33) Write a note on Housing Co-operatives.
34) Explain - NEFT.
35) What is Charter Party?
36) What is Pledge?
37) Explain the characteristics of super markets. (any 3)
38) What is meant by Mate's Receipt?
39) What are the objectives of GST? (any 3)
40) Amar started a business on his own, his brother helps him in maintaining accounts. Amar pays monthly salary to his brother. Identify the form of business organisation and give a short note on it.

PART - IV**Answer all the questions:****7×5=35**

- 41) a) Briefly explain the coastal trade in ancient TamilNadu.
(OR)
b) Explain the various types of Insurance.
- 42) a) What are the contents of Partnership Deed? (any 5)
(OR)
b) Explain any five personal investment avenues.
- 43) a) What are the features of Government Company? (any 5)
(OR)
b) What are the objectives of SHGs? (any 5)
- 44) a) Explain the various types of banks based on the functions. (any 5)
(OR)
b) Distinguish between internal and international trade. (any 5)
- 45) a) Explain the different types of warehouses. (any 5)
(OR)
b) Distinguish between balance of payment and balance of trade. (any 5)
- 46) a) How do you classify the social responsibilities?
(OR)
b) Explain the essentials of a valid contract. (any 5)
- 47) a) What are the contents of Memorandum of Association? (any 5)
(OR)
b) Discuss the different kinds of GST.