

Class : 11Register
Number**COMMON HALF YEARLY EXAMINATION-2024-25**

Time Allowed : 3.00 Hours]

COMMERCE

[Max. Marks: 90

PART - I

Note : i) Answer All the questions. **YouTube/ Akwa Academy** 20X1 = 20
ii) Choose the most appropriate answer from the given four alternatives and write the option code and the corresponding answer.

1. Hindrance of place is removed by _____
a) Transport b) Warehouse c) Salesman d) Insurance
2. Activities undertaken out of love and affection or with social service motive are termed as:
a) Economic activities b) Monetary activities
c) Non Economic Activities d) Financial Activities
3. In which form the owner, establisher and manager is only one?
a) Joint Enterprise b) Government Company
c) Co-operative Society d) Sole Proprietor
4. A partnership is formed by _____
a) Agreement b) relationship among persons
c) The direction of government d) Friendship
5. Membership in a cooperative organization is:
a) Not open to all b) Selective c) Open to all d) None of them
6. The Central bank of India is
a) PNB b) SBI c) ICICI d) RBI
7. Which is the fastest means of transport?
a) Rail b) Road c) Sea d) Air
8. The basic principle of insurance is _____
a) Insurable Interest b) Co-Operation c) Subrogation d) Proximate causa
9. The main benefit of Logistics is
a) Productivity b) Cost Minimisation c) Profitability d) Storage
10. Ethics is important for
a) Top management b) Middle level managers
c) Non managerial employees d) All of them
11. Equity shareholders are the _____ of a company
a) Creditors b) Owners c) Debtors d) Employees
12. Investment limit of a micro enterprise under manufacturing sector does not exceed _____ lakhs.
a) 10 b) 20 c) 25 d) 50
13. _____ acts as a connective link between the producer and the consumer.
a) Trade b) Industry c) Commerce d) Business
14. _____ buy the goods from the producer and sell it to the retailers.
a) Manufacturer b) Wholesaler c) Retailer d) Consumers
15. _____ are mobile traders who deal in low priced articles with no fixed place of business.
a) Shopping malls b) Super markets c) Street stalls d) Itinerant traders
16. Movement of goods , services, intellectual property, human assets, technology and so on among the countries.
a) International Trade b) International business
c) Entrepot Trade d) Internal trade
17. The Exporters appoint the _____ agent to fulfill the customs formalities.
a) Clearing Agent b) Forwarding Agent
c) Commission Agent d) Factor
18. An agreement enforceable by law is a
a) Enforceable acceptance b) Accepted offer
c) Approved promise d) Contract

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19. The compensation given for breach of contract is
 a) Damage b) remuneration c) Money d) Cheque
20. GST Stands for
 a) Goods and Supply Tax b) Government Sales Tax
 c) Goods and Services Tax d) General Sales Tax

PART-II

Answer any 7 of the following questions. Q.No : 30 is compulsory.

7x2=14

21. What is meant by Barter System?
 22. Define Commerce
 23. What are the Non-Corporate enterprises?
 24. Give two examples of Departmental Undertaking.
 25. What is health insurance?
 26. What is meant by BPO?
 27. Write any two examples of Post Office Savings Schemes.
 28. What is meant by Contract?
 29. What do you mean by Goods and Services Taxes?
 30. What types of companies does Mudra Bank lend to?

PART-III

Answer any 7 of the following questions. Q.No : 40 is compulsory.

7x3=21

31. What are the ports developed by Pandiya kingdom?
 32. What is meant by Government Company?
 33. Who are the persons involved in RBI administration?
 34. What is E-Banking?
 35. Explain Cold storage warehouse.
 36. List the kinds of Social Responsibility. (any 3)
 37. What are the contents of Indents? (any 3)
 38. Who are all included in the term person?
 39. What are the objectives of GST? (any 3)
 40. R offers to sell his fiat car to S for Rs.10,00,000 on acceptance of R's offer by S, there is a promise by R to Sell the car and there is a promise by S to purchase the car. What type of contract is this? Explain.

PART-IV

Answer all the questions.

7x5=35

41. (a) Disadvantages of Barter system (any 5)
 (OR)
 (b) Distinguish between Direct Indirect taxes. (any 5)
42. (a) Compare Industry, Commerce and Trade. (any 5)
 (OR)
 (b) Difference between Contract and Agreement
43. (a) What are the contents of Articles of Association? (any 5)
 (OR)
 (b) Write down the functions of IMF. (any 5)
44. (a) What are the advantages of Cooperative society? (any 5)
 (OR)
 (b) State the features of Departmental stores
45. (a) What are the features of Public Corporations? (any 5)
 (OR)
 (b) What are the features of Internal trade? (any 5)
46. (a) Explain the different types of warehouses. (any 5)
 (OR)
 (b) What are the objectives of SHGs? (any 5)
47. (a) Explain different types of transport. (any 5)
 (OR)
 (b) Explain the principles of Insurance. (any 5)

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