

One Mark Test 2024 (Chapter 1 - 12)
(+1) Economics

Time: 20 Minutes

Maximum Marks: 20

Choose the correct answer and write with symbols.

20 x 1 = 20

1. $TR =$ _____

- A) $P + Q$ B) $P - Q$ C) $P \times Q$ D) $P \div Q$

2. What is the term used to denote the coexistence of two different features in an economy?

- A) Technology B) Dependency C) Dualism D) Inequality

3. The man-made physical goods used to produce other goods and services are referred to as.

- A) Land B) Labour C) Capital D) Organization.

4. $(y - y_1) = m(x - x_1)$ gives the

- A) Slope B) Straight line C) Constant D) Curve

5. _____ is an ideal and imaginary market.

- A) Perfect competition B) Monopoly C) Oligopoly D) Duopoly

6. In which year the population of India crossed one billion marks?

- A) 2000 B) 2001 C) 2005 D) 1991

7. The farmers have access to credit under Kisan credit card scheme through the following except

- A) co-operative banks B) RRBs
C) public sector banks D) private banks

8. When marginal utility reaches zero, the total utility will be

- A) Minimum B) Maximum C) Zero D) Negative

9. Rent is the reward for the use of

- A) capital B) labour C) land D) organization

10. The cost incurred by producing one more unit of output is _____ cost.

- A) variable B) fixed C) marginal D) total

11. _____ Refers to the removal or relaxation of governmental restrictions in all stages in industry.

- A) Liberalization B) Privatization
C) Globalization D) Complexification

12. Integrate: $\int 5dx =$

- A) $5 + c$ B) $5x + c$ C) $5x - c$ D) $5c$

