## One Mark Test 2024 (Chapter 1 - 12) (+1) Economics

Time: 20 Minu	ıtes	Max	Maximum Marks: 20	
Choose the corr	ect answer and w	rite with symbols	s. $20 \times 1 = 20$	
1. TR =	<del></del>			
<b>A</b> ) P + Q	<b>B</b> ) P - Q	<b>C</b> ) P x Q	<b>D</b> ) P ÷ Q	
2. What is the term	n used to denote the	coexistence of two	different features in an	
economy?				
		ncy C) Dualism		
	physical goods used	to produce other go	ods and services are	
referred to as.	<b>D</b> ) I -1,	C) C:4-1	D) ()	
<b>A)</b> Land 4. $(y - y1) = m (x - y1)$		C) Capital 1	D) Organization.	
		ine C) Constant	D) Curve	
	eal and imaginary		D) Curve	
J 13 d11 ld	car and imaginary	market.		
A) Perfect compe	etition B) Monopol	y C) Oligopoly	D) Duopoly	
6 In which year th	ne nonulation of Indi	ia crossed one billion	n marks?	
<b>A)</b> 2000	<b>B)</b> 2001	C) 2005		
•	,		,	
		nder Kisan credit car	d scheme	
through the follow	•	D) DDD		
A) co-operative ba		B) RRBs	1	
C) public sector ba		<b>D)</b> private bat		
	B) Maximum	the total utility will <b>C)</b> Zero		
-	ard for the use of	C) ZCIO	D) Negative	
A) capital		C) land	<b>D)</b> organization	
		e more unit of outpu		
A) variable	B) fixed	C) marginal		
		, -	,	
11. Refers to the	removal or relaxat	ion of government	tal restrictions in all	
stages in industry	y.			
A) Liberalization		B) Privatizati	on	
A) Liberalization		b) i iivatizati	OH	
C) Globalization		D) Complexi	fication	
12 Integrates CF	du =			
12. Integrate: ∫ 5	ax -			
A) 5 + c	B) 5x+c	C) 5x - c	D) 5c	
,	,	,	,	

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13. "Economics st	rudies human behavior	ur as a relationship bety	ween ends and		
scarce means which	ch have alternative use	es" is the definition of e	economics of		
A) Lionel Robbins B) Adam Smith					
C) Alfred Marsha	l1 <b>D</b>	) Paul A Samuelson			
14. Identify the year of launch of MUDRA Bank?					
<b>A)</b> 1995	<b>B)</b> 2000	<b>C)</b> 2010	<b>D</b> ) 2015		
15. In monopolistic competition, the essential feature is					
A) Same product	B) selling cost	C) Single seller	D) Single buyer		
16. The main then	ne of the Twelfth Five	e Year Plan			
A) faster and more inclusive growth					
<b>B)</b> growth with so	cial Justice				
C) socialistic pattern of society					
<b>D)</b> faster, more inclusive and sustainable growth					
17. Name the returns to scale when the output increases					
by more than 5%, for a 5% increase in the inputs,					
A) Increasing returns to scale			B) decreasing returns to scale		
C) Constant returns to scale D) All of the above					
18. Which of the following cities does not have international airport?					
,	B) Tiruchirappalli		<b>D)</b> Coimbatore		
19. The reward given for the use of capital					
A) rent	B) wage	C) interest	<b>D</b> ) profit		
20. Which of the following is a microeconomics statement?					
A) The real domestic output increased by 2.5 percent last year.					
B) Unemployment was 9.8 percent of the labour force last year.					
C) The price of wheat determines its demand					
<b>D)</b> The general price level increased by 4 percent last year.					