

Tsi11Eco

Tenkasi District

Common Half Yearly Examination - December 2024



20-12-24.

Standard 11

Time Allowed: 3.00 Hours

ECONOMICS

Maximum Marks: 90

PART - I

I. Choose the correct answer and write the option code with corresponding answer: **20×1=20**

- 1) Micro economics is concerned with
 - a) The economy as a whole
 - b) Different sectors of an economy
 - c) The study of Individual economic unit behaviour
 - d) The interactions with the entire economy
- 2) The process of reasoning from particular to general is
 - a) Deductive method
 - b) Inductive method
 - c) Positive economics
 - d) Normative economics
- 3) The concept of elasticity of demand was introduced by
 - a) Ferguson
 - b) Keynes
 - c) Adam Smith
 - d) Marshall
- 4) Ordinal utility can be measured by
 - a) Ranking
 - b) Numbering
 - c) Wording
 - d) None of these
- 5) In a firm 5 units of factors produce 24 units. When the number of factor increases by one, the production increases to 30 units. Calculate the Average Product (AP)
 - a) 30
 - b) 6
 - c) 5
 - d) 24
- 6) The primary factors of production are
 - a) Labour and Organisation
 - b) Labour and Capital
 - c) Land and Capital
 - d) Land and Labour
- 7) Long-run average cost curve is also called as _____ curve.
 - a) demand
 - b) planning
 - c) production
 - d) sales
- 8) A book seller sold 40 books with the price of Rs. 10 each. The total revenue of the seller is _____.
 - a) Rs. 100
 - b) Rs. 200
 - c) Rs. 300
 - d) Rs. 400
- 9) Equilibrium condition of a firm is _____.
 - a) $MC = MR$
 - b) $MC > MR$
 - c) $MC < MR$
 - d) $MR = Price$
- 10) The concept of meeting unexpected expenditure according to Keynes is
 - a) Transaction motive
 - b) Precautionary motive
 - c) Speculative motive
 - d) Personal motive
- 11) The main gold mine region in Karnataka is
 - a) Kolar
 - b) Rayagiri
 - c) Anantpur
 - d) Cochin
- 12) When did the Government of India declared the first Industrial policy?
 - a) 1956
 - b) 1991
 - c) 1948
 - d) 2000
- 13) The father of Green Revolution in India was
 - a) M.S. Swaminathan
 - b) Gandhi
 - c) Visweswaraiah
 - d) N.R. Viswanathan
- 14) The Raja Chellaiah committee on Trade policy reforms suggested the peak rate on import duties at
 - a) 25%
 - b) 50%
 - c) 60%
 - d) 100%
- 15) What is the term used to denote the co-existence of two different features in an economy?
 - a) Technology
 - b) Dependency
 - c) Dualism
 - d) Inequality
- 16) Explain the term 'SHG'.
 - a) Self Hope Group
 - b) Self Hand Group
 - c) Self Help Group
 - d) Self Head Group
- 17) Which district in TV has the highest sex ratio?
 - a) Nagapattinam
 - b) Nilgris
 - c) Tiruchy
 - d) Thanjavur
- 18) The TICEL park is
 - a) Rubber park
 - b) Textile park
 - c) Food park
 - d) Bio park

Tsi11Eco

2

- 19) Mathematical Economics is an integration of
 a) Mathematics and Economics b) Economics and Statistics
 c) Economics and Equations d) Graphs and Economics
- 20) If $X+Y = 5$ and $X-Y = 3$, then value of X is
 a) 4 b) 3 c) 16 d) 8

PART - II**II. Answer any 7 questions: (Question No. 30 is compulsory)****7×2=14**

- 21) Distinguish goods from services.
 22) What are Giffen goods? Why?
 23) What are the reasons for upward sloping supply curve?
 24) What is meant by sunk cost?
 25) State the meaning of liquidity preference.
 26) Mention the indicators which are used to calculate HDI.
 27) State the various components of central and state schemes under post-harvest measures.
 28) a) What do you mean by Micro Finance?
 b) What are major ports in Tamil Nadu?
 29) If $62 = 34 + 4x$, what is x?
 30) a) Draw demand curve of a firm for the following (i) Perfect competition
 (ii) Monopoly.
 b) Write 2 examples for non-renewable resources. (Compulsory question)

SIVAKUMAR M,
 Sri Ram Mathics
 Vallam-627809
 Tenkasi Dist.

PART - III**III. Answer any 7 questions: (Question No. 40 is compulsory)****7×3=21**

- 31) Compare Positive economics and Normative economics.
 32) Describe the features of human wants.
 33) Illustrate the concept of producer's equilibrium with diagram.
 34) State the relationship between AC and MC.
 35) Mention the similarities between Perfect competition and Monopolistic competition.
 36) Write a short note on 'Village Sarvodaya'.
 37) State the reasons for nationalisation of commercial banks.
 38) State the importance of Rural Development.
 39) Solve for x Quantity demanded if $16x-4 = 68+7x$.
 40) Write a note on mineral resources in Tamilnadu. (Compulsory question)

PART - IV**Answer all the questions:****7×5=35**

- 41) a) Explain various divisions of economics. (OR)
 b) Explain the law of demand and its exemptions.
 42) a) List out the properties of Iso-quants with the help of diagrams. (OR)
 b) Illustrate price and output determination under monopoly.
 43) a) Illustrate the Ricardian theory of Rent. (OR)
 b) Explain the role of SSIs in economic development.
 44) a) Explain strong features of Indian economy. (OR)
 b) Discuss the problems of Rural economy.
 45) a) Explain the objectives and characteristics of SEZ. (OR)
 b) Explain the various sources of energy in TamilNadu.
 46) a) What are the ideas of Information and Communication technology used in economics? (OR)
 b) Elucidate the loanable funds theory of interest.
 47) a) A research scholar researching the market for fresh low milk assumes that $Q_t = f(P_t, Y, A, N, P_c)$ where Q_t is the Quantity of milk demanded, P_t is the price of fresh cow milk, Y is average household income, A is advertising expenditure on processed pocket milk, N is population and P_c is the price of processed pocket milk.
 a) What does $Q_t = f(P_t, Y, A, N, P_c)$ mean in words?
 b) Identify the independent variables. (OR)
 b) Explain basic problems of the economy with the help of production possibility curve.