

Dr. A. Vennula, Principal

Kumbakonam - Thanjavur District

HYM HALF - YEARLY EXAMINATION - 2024

11 - STD

ECONOMICS

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Time : 3.00 Hrs

Marks : 90

I Answer all the questions.

20 X 1 = 20

1. "Economics is a science". The basis of this statement is
a) relation between cause and effect b) use of deductive method and inductive method
c) Experiments d) all of the above
2. Indifference curve was first introduced by
a) Hicks b) Allen c) Keynes d) Edge Worth
3. Who said, that one of the key of an entrepreneur is "uncertainty bearing".
a) J.B. Clark b) Schum Peter c) Knight d) Adam Smith
4. Wage is an example for cost of the production.
a) Fixed b) Variable c) Marginal d) Opportunity
5. Perfect competition assumes
a) luxury goods b) producer goods c) differentiated goods d) homogeneous goods
6. Monopolistic competition is a form of
a) oligopoly b) Duopoly c) Imperfect competition d) monopoly
7. The concept 'Quasi - rent' is associated with
a) Ricardo b) Keynes c) Walker d) Marshall
8. Loanable funds theory of Interest is called
a) classical theory b) modern theory c) traditional theory d) neo - classical theory
9. Which one of the following is a developed nations?
a) Mexico b) Ghana c) France d) Srilanka
10. Gandhian Economics is based on the principle
a) socialistic idea b) Ethical foundation
c) Gopala Krishna Gokhale d) Dadabhai Naoroji
11. The Father of Green revolution in India was
a) M.S. Swaminathan b) Gandhi c) Visweswaraiah d) N.R. Viswanathan
12. The oldest scale industry in India
a) Cotton b) Jute c) Steel d) Cement
13. The Arguments against LPG relate to
a) Economic growth b) Move investment
c) Disparities among people and regions d) Modernization
14. The goods and service tax act came into effect on
a) 1st July 2017
b) 1st July 2016 c) 1st January 2017 d) 1st January 2016
15. Which is considered as the unit for rural areas?
a) Panchayat b) Village c) Town d) Municipality
16. Identify the advantages of rural roads
a) Rural marketing
b) Rural employment c) Rural development d) all the above
17. The TICEL park is
a) Rubber park b) textile park c) food park d) bio park
18. In health index, Tamil Nadu is a head of
a) Kerala b) Punjab c) Gujarat d) All the above

19. A statement of equality between two quantities is called
 a) In equality b) equality c) Equations d) Functions
20. Differentiation of X^n is
 a) $nX^{(n-1)}$ b) $nX^{(n+1)}$ c) Zero d) One

II i) Answer any seven questions. ii) Question number 30 is compulsory.

21. Give the meaning of deductive method. 7 X 2 = 14
22. State the production function.
23. Give the definition for 'Real cost'.
24. Draw demand curve of a firm for the following :
 a) Perfect competition b) Monopoly
25. What do you mean by interest?
26. State any two features of developed economy.
27. List out the weaknesses of Green revolution.
28. Why was structural reform implemented in Indian economy?
29. Define rural economy.
30. Write the formula of consumers surplus. 7 X 3 = 21

III i) Answer any seven questions. ii) Question number 40 is compulsory.

31. Distinguish between micro economics and macro economics.
32. Describe the feature of human wants.
33. What are the functions of entrepreneur.
34. Distinguish between explicit cost and implicit cost.
35. Differentiate between firm and industry.
36. State Ambedkar's economic ideas on agricultural economics.
37. State the reasons for nationalization of commercial banks.
38. How do you justify the merits of privatisation?
39. State the importance of rural development.
40. What are the motives of demand for money?

IV Answer in detail .

7 X 5 = 35

41. a) Compare and contrast various definitions of Economics. **(OR)**
 b) Elucidate the law of diminishing marginal utility with diagram.
42. a) Elucidate the law of demand with diagram. **(OR)**
 b) Elucidate the law's of returns to scale. Illustrate.
43. a) Bring out the relationship between AR and MR curves under various price conditions.
 b) Bring out the features of perfect competitions.
44. a) How price and output are determined under the perfect competition? **(OR)**
 b) Explain the Keynesian theory of interest.
45. a) Write a brief note on the Gandhian economic ideas. **(OR)**
 b) Write the importance of mineral resources in India.
46. a) Explain the role of SSIs in economic development. **(OR)**
 b) Discuss the problem of rural economy.
47. a) Explain the public transport system in Tamil Nadu. **(OR)**
 b) i) If $TC = 2.5q^3 - 13q^2 + 50q + 12$ derive the MC function and AC function.
 ii) Given the demand function $q = 150 - 3p$, derive a function for MR.