Class : 11

Register Number

COMMON HALF YEARLY EXAMINATION 2024-25

Time Allowed : 3.00 Hours]

ECONOMICS
PART - I
YouTube/ Akwa Academy

[Max. Marks : 90

Note : Answer all the questions: 20x1=20

I. Choose the most suitable answer from the given four alternatives and write the option code and corresponding answer.

1. Author of An inquiry into the nature and causes of wealth of Nations
   (a) Alfred marshall   (b) Adam smith
   (c) Lionel robbins   (d) Paul A Samuelson

2. Idenity the correct characteristices of Utility
   (a) It is equivalent to usefulness   (b) It has moral significance
   (c) It is same as Pleasure   (d) It depends upon consumers mental attitude

3. In difference curve was first introduced by
   (a) Hicks   (b) Allen   (c) Keynes   (d) Edgeworth

4. The indifference curve are
   a) Vertical   b) Horizontal   c) Positive sloped   d) Negatively sloped

5. Cobb - Douglas productions function assumes
   (a) Increasing returns to Scale   (b) Diminishing returns to Scale
   (c) Constant returns to scale   (d) All of the above

6. Modern economists have propounded the law of
   (a) Increasing Returns   (b) Decreasing Returns
   (c) Constant Returns   (d) Variable proportions

7. long run avarage cost curve is also called as -------------- curve.
   (a) Demand   (b) Planned   (c) Production   (d) Sales

8. When prices remains constant, AR will be ---------- MR.
   (a) Equal to   (b) Greater than   (c) Less than   (d) Not related to

9. Which of the following is a features of monopolistic competition?
   (a) One seller   (b) Few sellers   (c) Product differentitation (d) No entry

10. Profit of a firm is obtained when
    (a) TR < TC   (b) TR - MC   (c) TR > TC   (d) TR = TC

11. Loanable funds Theorys of Interest is called as
    (a) Classical theory   (b) Modern Theory
    (c) Traditional Theory   (d) Neo - Classials theory

12. The year 1961 is known as -----------
    (a) Year of small divide   (b) Year of Populations explosion
    (c) Year of Urbansiation   (d) Year of Great Divide

13. Amartya Kumara sen received the Nobel prize in Economics in the year
    (a) 1998   (b) 2000   (c) 2008   (d) 2010

14. Human development index (HDI) was developed by
    (a) Jawaharlal nehru   (b) M. K Gandhi   (c) Amartiya Sen   (d) Tagore

15. The special economic zones policy was announced in -------------
    (a) April 2000   (b) July 2000   (c) April 2001   (d) July 2001

16. What is the term used to denote the coexistance of two different features in an Economy?
    (a) Technology   (b) Dependency   (c) Dualism   (d) Inequality

17. Which district in TN has highest sex ratio?
    (a) Nagapattinam (b) Nilgiris   (c) Tiruchirappalli (d) Thanjavur

18. SPIC is located in
    (a) Chennai   (b) Madurai   (c) Thoothukudi   (d) Pudukkottai

19. The construction of demand line or supply line is the result of using
    (a) Matrices   (b) Calculus   (c) Algebra   (d) Analytical geometry

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20. The First person used the Mathematics in Economics is .
   (a) Sir William Petty   (b) Giovanni Ceva
   (c) Adam smith   (d) Irving fisher

II. **Answer any seven questions. Question number 30 is compulsory.**
21. Name any Two types of Utility?
22. Write the formula of consumers surplus?
23. What are the Reasons for Upward sloping supply curve?
24. What is meant by Sunk Cost?
25. Mention any two types of Price discrimination.
26. State any two features of developed economy?
27. Name out the different types of land tenure exist in India before independence?
28. State any two factors hindering rural electrification in India.
29. State any major ports in Tamilnadu
30. What are the main menus of MS World.

PART - III   7X3=21

III. **Answer any seven questions. Question number 40 is compulsory.**
31. Distinguish between Microeconomics and Macroeconomics
32. Describe the features of Human Wants.
33. What are the Functions of Entrepreneur?
34. Discuss the long run cost curves with suitable diagram.
35. State the meaning of selling cost with an example?
36. Distinguish between Rent and Quasi - Rent.
37. Writa a short note on Village Sarvodhaya.
38. List out the objectives of MUDRA bank.
39. What are the Renewable sources of Power in Tamilnadu.
40. Illustrate the uses of Mathmatical methods in economic.

PART - IV   7X5=35

IV. **Answer all the questions.**
41. a) Compare and constrast various definitions of economics.
                        (OR)
    b) Explain the law of demand and its exceptions.
42. a) Elucidate the laws of Returns to sell. Illustrate.
                        (OR)
    b) Bring out the relationship between AR and MR curves under various price conditions.
43. a) Bring out the features of Perfect competitions.
                        (OR)
    b) Illustrate the Ricardian theory of Rent.
44. a) Write a brief note on the Gandhian economic ideas.
                        (OR)
    b) Explain the Objectives of Nationlization of Commercial Banks.
45. a) Explain the objectives and Characteristics of SEZ -s
                        (OR)
    b) Analyse the Causes for Rural Indebtedness.
46. a) Describe the qualitative aspects of population.
                        (OR)
    b) Explain the various sources of engry in Tamil Nadu.
47. a) The demand and supply functionals are $P_d = 1600 = x^2$ and $P_s = 2x^2 + 400$ respectively find the consumers surplus and producer's surplus at Equilibrium point
                        (OR)
    b) What are ideas of information and communication technology used in Economics?

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