

Mr. P. CHANDRA SEKAR, MA, BEd
[Ph. Asst. ECONOMICS] ST. MESS
KATPADI, VELORE - 07

COMMON HALF YEARLY EXAMINATION - 2024

Standard XI

Reg.No.

ECONOMICS

Time : 3.00 hrs

Part - A

Marks : 90

20 x 1 = 20

1. Choose the correct answer:

1. The basic problem studied in Economics is
 - a) Unlimited wants
 - b) Unlimited means
 - c) Scarcity
 - d) Strategy to meet all our wants
2. Utility means
 - a) Equilibrium point at which demand and supply are equal
 - b) Want-satisfying capacity of goods and services
 - c) Total value of commodity
 - d) Desire for goods and services
3. When marginal utility reaches zero, the total utility will be
 - a) Minimum
 - b) Maximum
 - c) Zero
 - d) Negative
4. The functional relationship between "inputs" and "outputs" is called as
 - a) Consumption Function
 - b) Production Function
 - c) Savings Function
 - d) Investment Function
5. Identify the formula of estimating average cost.
 - a) AVC/Q
 - b) TC/Q
 - c) TVC/Q
 - d) AFC/Q
6. Marginal revenue is the addition made to the
 - a) total sales
 - b) total revenue
 - c) total production
 - d) total cost
7. In which market form, does absence of competition prevail?
 - a) Perfect competition
 - b) Monopoly
 - c) Duopoly
 - d) Oligopoly
8. Theory of distribution is popularly known as,
 - a) Theory of product-pricing
 - b) Theory of factor-pricing
 - c) Theory of wages
 - d) Theory of Interest
9. The concept of 'Quasi-Rent' is associated with
 - a) Ricardo
 - b) Keynes
 - c) Walker
 - d) Marshall
10. The year 1961 is known as
 - a) Year of small divide
 - b) Year of Population Explosion
 - c) Year of Urbanisation
 - d) Year of Great Divide
11. V.K.R.V Rao was a student of
 - a) J.M. Keynes
 - b) Colin Clark
 - c) Adam Smith
 - d) Alfred Marshall
12. The father of Green Revolution in India was
 - a) M.S. Swaminathan
 - b) Gandhi
 - c) Visweswaraiah
 - d) N.R. Viswanathan
13. The PQLI was developed by
 - a) Planning Commission
 - b) Nehru
 - c) Morris
 - d) Biswajeet
14. Goods and Services Tax is
 - a) a multi point tax
 - b) having cascading effects
 - c) like Value Added Tax
 - d) a single point tax with no cascading effects.
15. How do you term the employment occurring only on a particular season?
 - a) Open
 - b) Disguised
 - c) Seasonal
 - d) Rural
16. In which year, Regional Rural Banks came into existence?
 - a) 1965
 - b) 1970
 - c) 1975
 - d) 1980

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[PG. Assi. Economics]

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- 2** **XI Economics**
17. In literacy rate, TN ranks
 a) second b) fourth c) sixth d) eighth
18. The largest contribution to GSDP in Tamil Nadu comes from
 a) agriculture b) industry c) mining d) services
19. If $x + y = 5$ and $x - y = 3$ then, Value of x
 a) 4 b) 3 c) 16 d) 8
20. The command Ctrl + M is applied for
 a) Saving b) Copying c) getting new slide d) deleting a slide

Part - B**II. Answer any 7 questions. (Q.No.30 is compulsory)**

7 x 2 = 14

21. Name any two types of Utility.
22. Mention the Classification of wants.
23. Classify the Factors of production.
24. Draw demand curve of a firm for the following. a.) Perfect competition b.) Monopoly
25. What is Profit?
26. Define Nationalization.
27. State the meaning of Special Economic Zones
28. What are the Nuclear Power Plants in Tamilnadu?
29. MS-Word What are the main features?
30. Define Rural Electrification.

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Part - C**III. Answer any 7 questions. (Q.No.40 is compulsory)**

7 x 3 = 21

31. Distinguish between Micro economics and Macro Economics.
32. What are the properties of Indifference Curve?
33. What are the Characteristics of Land?
34. State the relationship between AC and MC.
35. Differentiate between 'Firm' and 'Industry'
36. What are the motives of Demand for Money?
37. Write a short note on Welfare Economics given by Amartya Sen.
38. Enumerate the remedial measures to Rural Poverty.
39. What are the renewable sources of power in tamilnadu?
40. Write any three objectives of industrial policy 1991.

Part - D**IV. Answer all the questions.**

7 x 5 = 35

41. a) Compare and Contrast various definitions of Economics. (OR)
 b) Explain basic problems of the economy with the help of production possibility curve.
42. a) Explain the law of demand and its exceptions. (OR)
 b) Elucidate the law of Diminishing Marginal Utility with diagram.
43. a) Examine the law of variable proportions with the help of a diagram (OR)
 b) Bring out the relationship between AR and MR curves under various price conditions
44. a) How price and output are determined under the Perfect competition? (OR)
 b) Illustrate the Ricardian Theory of Rent.
45. a) Write a brief note on the Gandhian economic ideas. (OR)
 b) Explain the role of SSI_s in the economic development?
46. a) Describe the Salient features of EXIM policy 2015-2020. (OR)
 b) Discuss the problems of Rural Economy.
47. a) Explain the public Transport System in Tamilnadu (OR)
 b) If $TC = 25q^3 - 13q^2 + 50q + 12$ derive the MC function and AC function
