

2. Calculate Interest on drawing and pass Journal entry - Direct Method/
Product Method / Average period Method - Illus & Ex. Sums 11-18
3. Salary and Commission to Partners Illus & Ex. Sums 19,20

Chap, 4

1. Calculation of goodwill – Average profit method / Weighted Average profit Method/ Super profit method / Annuity method/ Capitalisation profit method

Illus & Ex. Sums 1,2,3,6,7,11

Chap. 5

1. Transferring accumulated profit, reserves/loss Illus & Ex. 1,2,3
2. Revaluation of Assets and Liabilities, Journal Entries/ Revaluation Acct (3/5 Marks) Illus & Ex. 4 & 5
3. Calculate sacrificing ratio and New Profit- Sharing ratio illus & Ex. 8 – 17
4. Accounting treatment of goodwill/ write-off existing goodwill. Illus & Ex. 18-23
5. Student Activity 5.3 P. No. 181

Chap. 6

1. Transferring accumulated profit, reserves/loss Illus & Ex. 1,2,3
2. Revaluation of Assets and Liabilities, Journal Entries/ Revaluation Acct (3/5 Marks) Illus & Ex. 4 & 5, 6
3. Calculate gaining ratio and New Profit-Sharing ratio illus & Ex. 7 – 11
4. Adjustment for goodwill/ write-off existing goodwill. Illus & Ex. 12,13
5. Adjustment for current year Profit/ Loss upto date of retirement Illus & Ex.14
6. Settlement of Amount due to the retiring partner. Illus & Ex. 15
7. To Transfer the amount due to the deceased partner to the executor or legal representative Journal Entry P. No. 209
8. Final Amount due to deceased partner Illus & Ex. 20

Chap 7

1. Illus & Ex. 1, 2

- 2.Calls in arrear Illus & Ex. 7
- 3.Forfeiture of Shares Illus & Ex. 8, 9
- 4.Re-issue of forfeited Shares Illus & Ex. 10-12, 16
- 5.Issue of Shares for cash in lumpsum/ for consideration other than cash Illus. & Ex. 19, 20
- 6.Fill the missing information Student Activity 7.4 P. No. 261

Chap 8

- 1.Steps involved in preparing comparative statement P. No. 271
- 2.Steps involved in preparing common size statement P.No. 275, 276
- 3.Prepare comparative income statement Illus & Ex. 1-3
- 4.Prepare common size Income statement Illus & Ex. 6
- 5.Prepare Common Size Balance Sheet Illus & Ex. 9

Chap 9

- 1.Calculate Current Ratio Illus & Ex. 1
- 2.Calculate quick ratio Illus & Ex. 2
- 3.Calculate Debt-equity ratio Illus & Ex. 4
- 4.Calculate Propreitory ratio Illus & Ex. 5
- 5.Capital gearing ratio Illus & Ex. 6
- 6.Inventory Turnover ratio Illus & Ex. 7
- 7.Trade Receivable Turnover ratio Illus & Ex. 9
- 8.Trade Payables Turnover ratio Illus & Ex. 10
- 9.Fixed Assets Turnover ratio Illus & Ex. 11
- 10.Calculate Gross Profit ratio Illus & Ex. 13
- 11.Calculate Operating cost ratio Illus & Ex. 14
- 12.Operating Profit ratio Illus & Ex. 15
- 13.Net Profit ratio Illus & Ex. 16
- 14.Calculate Return on Investment ratio Illus & Ex. 19

5 Marks Questions

Chap. 1

1. Calculate profit or loss Illus & Ex. 7-9
2. Calculate Total Sales / Total Purchases / Bills Receivables & Bills Payables Acct
Illus & Ex. 13, 15, 16
3. Prepare trading and profit & loss acct. and Balance Sheet Illus & Ex. 17-20

Chap. 2

1. Prepare Receipts and Payments Accounts Illus & Ex. 3-5
2. Prepare Income & Expenditure Account Illus & Ex. 7
3. Comprehensive Problems Illus 17-21 & Ex. 20 -24

Chap. 3

1. If there is no partnership deed, How will you deal with the following ?
(3/5 Marks) Illus & Ex. 1
2. Prepare Partner Capital Account under Fixed Method & Fluctuating Method
Ills & Ex. 2 – 4
3. Calculate Interest on Capital (If Capital at the beginning is not given)
Illus & Ex. 8, 9
4. Compute the amount of interest on capital in each of the following situation
(3/5 marks) Illus & Ex. 10
5. Pass Journal Entry and prepare Profit and Loss Appropriation Account
Ills & Ex 21-23

Ch. 4

1. Calculation of goodwill Illus & Ex. 4,5, 8,9,10

Ch. 5

1. Pass Journal Entries and prepare revaluation acct. & Partner capital acct.
Illus & Ex. 6,7
2. Comprehensive Problems Illus & Ex. 24-27

Ch. 6

1.Prepare revaluation account & partners capital account. Illus & Ex. 16

2.Comprehensive problems Illus & Ex. 17-19

3.Death of a partner Illus & Ex. 21, 22

Ch. 7

1.Oversubscription Illus & Ex. 3,4,5

2.Calls in Advance Illus & Ex. 6

3.Comprehensive problems Illus & Ex. 13,14,15,17,18

Ch. 8

Illus & Ex. 4,5,7,8,10-16

Ch. 9

Illus & Ex. 3, 7, 12,17, 18

Ch. 10

Illus & Ex. 1, 2

Theory Questions

1. Difference Between

Ch. 11.Double-Entry System, Incomplete Records Page 4

2.Statements of affairs and Balance Sheet Page 11

Ch. 2 Receipts and Payments A/c & Income & Expenditure A/c. Page 52

Ch. 31.Fixed Capital Method & Fluctuating Capital Method Page 90, 91

Ch. 6 1. Sacrificing Ratio & Gaining Ratio Page 196

Ch. 10 Five Applications of Computerised Accounting System Page 328

Learn All Theory Questions

“Victory Comes from the Lord” -Proverbs 21:31

All the Best

Prema Samuel