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DINDIGU			
HALF YEARLY EXAM	INATIO	N – DECEMBER 2	024
CLASS: 12 STD ACCOUN	FANCY –	ANSWER KEY	MARKS: 90
I. CHOOSE THE CORRECT ANSWER:			20*1=20
1 a). Total Debtors Account	11	c). Retiring partners loan	n a/c
2 a). Rs. 9000	12	b). Rs. 8000 and Rs. 4000	
3 b). Capital Receipts	13	b). Capital Reserve accou	ant
4 a). An asset	14	a). Rs. 700	
5 c). Partners salary	15	d). Trend Analysis	le l
6 c). Interest on loan – Debited to capital account	16	c). 6 times	
VIVEKANANDA VIDYALAYA MATRIC DINDIGU HALF YEARLY EXAMI CLASS: 12 STD ACCOUN I. CHOOSE THE CORRECT ANSWER: 1 a). Total Debtors Account 2 a). Rs. 9000 3 b). Capital Receipts 4 a). An asset 5 c). Partners salary 6 c). Interest on loan - Debited to capital account 7 c). Average profit and Normal profit 8 a). Rs. 36000 9 d). The sacrificing partner 10 d). The existing agreement does not come to an II. ANSWER THE FOLLOWING QUESTIONS: 21 State the accounts generally maintained by accounting system is not followed.	17	c). Gateway if Tally Rep balance	orts Display Trial
8 a). Rs. 36000	18	c).3 4 1 2	
9 d). The sacrificing partner	19	d). Reserve and Surplus	
10 d). The existing agreement does not come to an	end 20	c). (A) is correct and (R)	is incorrect
II. ANSWER THE FOLLOWING QUESTIONS:			7*2=14
21 State the accounts generally maintained by	small size	d sole trader when dou	ble entry
accounting system is not followed.			۲. ۲.
 Generally cash and personal accounts 	are maint	ained fully.	5 5
Real and Nominal accounts are not ma	intained.		् दु
	ot-for-pro	fit organisation.	ू इ
Sale of fixed assets			5 1
➡ Legacy			
 Life member fees 			2 2 2
Endowment fund			
23 Write a short note on securities premium a	account.		
• When a company issues shares at a price	more than	the face value, the shar	es are said to be
issued at premium.			
• The excess is called as premium.			5.
24 What is a group in Tally.ERP 9?			4 4
 Groups are categorized as Primary Groups 	and Sub-G	roups.	
Primary group includes Capital Account, Cu	irrent Liał	ilities, Fixed Assets, Curr	ent Assets, etc.
Sub-Group includes Reserves & Surplus, Su	ndry Cred	itors, Sundry Debtors, etc	2.
Gateway of Tally > Masters > Accounts Info	> Groups	> Single Group > Display.	
25 Calculation of Total Purchase:			
 Sale of fixed assets Legacy Life member fees Endowment fund Write a short note on securities premium a When a company issues shares at a price issued at premium. The excess is called as premium. The excess is called as premium. What is a group in Tally.ERP 9? Groups are categorized as Primary Groups Primary group includes Capital Account, Cu Sub-Group includes Reserves & Surplus, Su Gateway of Tally > Masters > Accounts Info Calculation of Total Purchase: Credit purchases: `4,90,000 			
,	(3) (3) (3) (3) (3)) () () () () () () () () () () () () ()	() () () () () () () () () () () () () (

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Calcula	tion of income from sul	bscription for the year 2	2018			
8	Pa		₹	۲.]	
Subscr	Subscription received during the year 2018				1,50,000	
Add	Add: Subscription received for 2018 in 2017 Subscription outstanding for 2018 Less: Subscription outstanding in 2017			3,000		
S				7,000	10,000	
Lass				10,000	1,60,000	
1504 (2004)	ubscription received in ac	HOUCCARTING		5,000	15,000	NK
	e from subscription for th				1,45,000	
	©).	17. 				
Calculation	of the amount of I	nterest on Drawing	gs:			
Calcul	ation of interest on drav	wings under product m	ethod			
	Date of drawings	Amount withdrawn ₹	Period up to December 31 (months)	Produ ₹	hct	
	March 1	6,000	10		,000	
	June 1	4,000	7		,000	
				20,	000	
	September 1	5,000				
Intere	December 1 Sum of product st on drawings = Sum of	2,000 f product x Rate of inter	$\frac{1}{12}$,000	
	December 1 Sum of product st on drawings = Sum of = 1,10,00	2,000	$rest \times \frac{1}{12}$	2,	,000	
	December 1 Sum of product st on drawings = Sum of	2,000 f product x Rate of inter	$rest \times \frac{1}{12}$	2,	,000	
	December 1 Sum of product st on drawings = Sum of = 1,10,00	2,000 f product x Rate of inter	$rest \times \frac{1}{12}$	2,	,000	
Calculation	December 1 Sum of product st on drawings = Sum of = 1,10,00 n of Goodwill or r rofit = Capital emp	2,000 f product x Rate of inter $10 \times \frac{12}{100} \times \frac{1}{12} = ₹ 1,100$ ployed × Normal rate of		2,	,000	
Calculation Solution Normal p	December 1 Sum of product st on drawings = Sum of = 1,10,00 a of Goodwill rofit = Capital emp $= 2,00,000 \times$	2,000 f product x Rate of inter $00 \times \frac{12}{100} \times \frac{1}{12} = ₹ 1,100$ ployed × Normal rate of 15% = ₹ 30,000		2,	,000	
Calculation	December 1 Sum of product st on drawings = Sum of = 1,10,00 a of Goodwill rofit = Capital emp $= 2,00,000 \times$	2,000 f product x Rate of inter $10 \times \frac{12}{100} \times \frac{1}{12} = ₹ 1,100$ ployed × Normal rate of 15% = ₹ 30,000 ofit – Normal profit		2,	,000	
Calculation Solution Normal p Super pro	December 1 Sum of product st on drawings = Sum of = 1,10,00 a of Goodwill or r rofit = Capital emp $= 2,00,000 \times$ fit = Average pro = 42,000 - 30 = ₹ 12,000	2,000 f product x Rate of inter $10 \times \frac{12}{100} \times \frac{1}{12} = ₹ 1,100$ ployed × Normal rate of 15% = ₹ 30,000 ofit – Normal profit 0,000	f return	2,	,000	
Calculation Solution Normal p	December 1 Sum of product st on drawings = Sum of = 1,10,00 a of Goodwill rofit = Capital emp $= 2,00,000 \times$ fit = Average pro- = 42,000 - 30 = 12,000 = 5uper profi	2,000 f product x Rate of inter $10 \times \frac{12}{100} \times \frac{1}{12} = ₹ 1,100$ ployed × Normal rate of 15% = ₹ 30,000 ofit – Normal profit	f return	2,	,000	
Calculation Solution Normal p Super pro	December 1 Sum of product st on drawings = Sum of = 1,10,00 a of Goodwill or r rofit = Capital emp $= 2,00,000 \times$ fit = Average pro = 42,000 - 30 = ₹ 12,000	2,000 f product x Rate of inter $10 \times \frac{12}{100} \times \frac{1}{12} = ₹ 1,100$ ployed × Normal rate of 15% = ₹ 30,000 ofit – Normal profit 0,000	f return	2,	,000	
Calculation Solution Normal p Super pro Goodwill	December 1 Sum of product st on drawings = Sum of = 1,10,00 a of Goodwill or fit = Capital emp $= 2,00,000 \times$ fit = Average product = 42,000 - 30 = ₹ 12,000 = \$uper profit $= 12,000 \times 3$ = ₹ 36,000	2,000 f product x Rate of inter $10 \times \frac{12}{100} \times \frac{1}{12} = ₹ 1,100$ ployed × Normal rate of 15% = ₹ 30,000 ofit – Normal profit 0,000	f return	2,	,000	
Calculation Solution Normal p Super pro Goodwill	December 1 Sum of product st on drawings = Sum of = 1,10,00 a of Goodwill or fit = Capital emp $= 2,00,000 \times$ fit = Average pro = 42,000 - 30 $= 12,000 \times 3$	2,000 f product x Rate of inter $10 \times \frac{12}{100} \times \frac{1}{12} = ₹ 1,100$ ployed × Normal rate of 15% = ₹ 30,000 ofit – Normal profit 0,000 it × Number of years of	f return	2,	,000	
Calculation Solution Normal p Super pro Goodwill Calculation	December 1 Sum of product st on drawings = Sum of = 1,10,00 a of Goodwill rofit = Capital emp $= 2,00,000 \times$ fit = Average product = 42,000 - 30 = ₹ 12,000 = \$uper profit $= 12,000 \times 3$ = ₹ 36,000 a of Quick Ratio: xratio = Quick assets = =	2,000 f product x Rate of inter $10 \times \frac{12}{100} \times \frac{1}{12} = ₹ 1,100$ ployed × Normal rate of 15% = ₹ 30,000 ofit – Normal profit 0,000 it × Number of years of	f return	2,	,000	
Calculation Solution Normal p Super pro Goodwill Calculation	December 1 Sum of product st on drawings = Sum of = 1,10,00 n of Goodwill rofit = Capital emp = 2,00,000 × fit = Average prod = 42,000 - 30 = $ t 2,000 \times 3 $ = $ t 2,000 \times 3 $ = $ t 36,000 $ n of Quick Ratio: k ratio = $ \frac{\text{Quick assets}}{\text{Current liabilities}} = $	2,000 f product x Rate of inter $0 \times \frac{12}{100} \times \frac{1}{12} = ₹ 1,100$ ployed × Normal rate of 15% = ₹ 30,000 ofit – Normal profit 0,000 it × Number of years of $\frac{1,85,000}{1,00,000} = 1.85:1$	f return	2,	,000	
Calculation Solution Normal p Super pro Goodwill Calculation Quic	December 1 Sum of product st on drawings = Sum of = 1,10,00 n of Goodwill rofit = Capital emp = 2,00,000 × fit = Average prod = 42,000 - 30 = $ t 2,000 \times 3 $ = $ t 2,000 \times 3 $ = $ t 36,000 $ n of Quick Ratio: k ratio = $ \frac{\text{Quick assets}}{\text{Current liabilities}} = $	$\frac{2,000}{100 \times \frac{12}{100} \times \frac{1}{12}} = \cancel{1,100}$ ployed × Normal rate of 15% = \cancel{30,000} = \cancel{1,85,000} it × Number of years of $\cancel{1,85,000}$ = 1.85:1 $\frac{1,85,000}{1,00,000} = 1.85:1$ es - Prepaid expenses	f return	2,	,000	

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	Date		Particulars		LE	Debit	Credit ₹				
		Equity share capital A/c (500 × 10)			1.20	5,000	r.				
			ty share call A/c (500×2)			PERMILLOR.	1,000				
		To Forfe	ited shares A/c (500×8)				4,000				
		(500 share	es forfeited for non payment of call money)								
Π	I. ANSWER	THE FO	DLLOWING QUESTIONS: (Q.NO:	40 IS	S CU	MPULS	ORY)	7*3=21			
1	State the c	lifferen	ces between Receipts and F	Payme	ents	Accour	nt and	Income and			
	Expenditure	Accou	nt.								
	Basic		Receipt and Payment Account	In	com	e and Ex	penditu	ire Account			
	Nature	of	It is real account	It is	s nor	ninal aco	count				
	account										
	Basis		It is based on cash system	Iti	s bas	ed on ac	crual sys	stem			
	Opening an	hd	It commence opening and closing					closing balance			
	Closing bal		balance.			no ope	ining und	closing bulunce			
2			ments required at the time of ac	Incipal	ion	fanart					
-	what are the	c aujus	inents required at the time of a	111133		i a part					
	🐥 Distribu	ition of	accumulated profits, reserves and	losses							
	🐥 Revalua	tion of a	assets and liabilities								
	Determ	ination	of new profit-sharing ratio and sac	rificin	g rat	io					
	🐥 Adjustn		, c		0						
			apital on the basis of new profit sh	aring	ratio	1					
3	State any th	ree ad	vantages of ratio analysis.								
	(i) Measurii	ng finar	icial solvency:								
	🏵 Ratio and	alysis h	elps to ascertain the liquidity or sh	ort ter	m						
	Solvency	cern.									
	(ii) Facilita	ii) Facilitating investment decisions:									
	🏵 Ratio an	g effective decisions regarding profitabl									
	avenues of investment.										
	(iii) Analys	(iii) Analysing the profitability:									
	🏵 Ratio ana	lysis he	lps to analyse the profitability of a	busin	ess ii	n terms	of sales a	nd investments.			
	Mention th	e comm	only used voucher types in Tall	y.ERP	9.						
4	* Rece	ipt Voud	cher F6								
4	τ NULL	-									
4		nent Voi	icher F5								

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Closing capital: Rs. 4,20,000; Profit: Rs. 2,90,000 Gomputation of Capital Fund Itabilities		*	Jou	ırnal Voucher F7						2
Profit: Rs 2,90,000 Gomputation of Capital Fund Itabilities R Assets Computation of Capital Fund Capital fund 1,15,000 Buildings 40,000 Capital fund 1,15,000 Subscription outstanding 0,000 Loan borrowed 10,000 Cash at bank 6,000 Date Particulars LF Debit Credit Revaluation a/c Dr Dotoon 5000 Bournal Entries and Revaluation account Date Particulars LF Debit Credit a Premises a/c Dr Dotoon <t< th=""><th>5</th><th colspan="5">5 Calculation of Profit or Loss</th><th>a a a a a a a a a a a a a a a a a a a</th></t<>	5	5 Calculation of Profit or Loss					a a a a a a a a a a a a a a a a a a a			
Description Computation of Capital Fund Liabilities Rest Liabilities Rest Capital fund (Balancing figure) Loan borrowed Listopool (Balancing figure) Loan borrowed Listopool (Balancing figure) Loan borrowed Double (Balancing figure) (Balancing figure) Loan borrowed Double (Balancing figure) (Balancing figure) Loan borrowed Double (Balancing figure) (Balancing figure) Loan borrowed Double (Balancing figure) (Balancing figure) (Cash at bank (Cash in hand Labout Double (Balancing figure) (Cash at bank (Cash in hand Labout Credit Rs Rs 7 Premises a/c Dr To Revaluation a/c LF Debit (Credit Rs Credit Rs Rs a Premises a/c Dr To Stock a/c 10000 5000 5000 b Revaluation a/c 2000 2500 500 r Nachinery a/c 2000 2500 10000 1,00,00 8 Journal Entry I Kavin Executor A/c 150000 1,00,00 1,00,00 i Kavin Executor A/c 15		Closing capital: Rs. 4,20,000;								
Balance sheet as on 31 ^{et} March, 2018 Liabilities R Assets Capital fund (Balancing figure) Loan borrowed 1,15,000 Buildings Furniture 40,000 Subscription received in advance 5,000 Subscription outstanding Cash at bank 0,000 Subscription received in advance 5,000 Subscription outstanding Cash at bank 6,000 Date Particulars LF Debit Credit Rs Rs a Premises a/c Dr To Revaluation a/c 60000 60000 60000 b Revaluation a/c 5000 2500 5000 To Stock a/c To Stock a/c To Outstanding Liabilities a/c 2000 2500 500 Revaluation profit: 50,000 Supermutation profit: 50,000 Journal Entry Date Particulars LF Debit Credit Rs Rs i Kavin Executor A/c To Bank A/c 150000 1,00,00 1,00,00 ii Kavin Executor A/c To Bank A/c 150000 1,00,00 1,00,00 iii Kavin Executor A/c To Bank A/c 150000 1,00,00 1,00,00		Pro	fit:	Rs. 2,90,000						
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Capital fund (Balancing figure) Loan borrowed1,15,000Buildings Furniture40,000 50,000Subscription received in advance10,000Investments20,000Subscription received in advance5,000Subscription outstanding Cash at bank6,000 4,00007Preparation of Journal Entries and Revaluation account60000bRevaluation a/c60000bRevaluation a/c60000bRevaluation a/c60000bRevaluation a/c5000bRevaluation a/c5000bRevaluation a/c5000bRevaluation a/c5000bRevaluation a/c5000bRevaluation a/c5000bRevaluation a/c5000bRevaluation a/c5000bRevaluation a/c5000bRevaluation g/c5000To Stock a/c5000To Stork a/c5000To Stork a/c5000To Stork a/c10000To Stork a/c150000To Bank A/c150000iKavin Executor A/ciKavin Executor A/ciKavin Executor A/ciKavin Executor A/ciKavin Executor A/ciiKavin Executor A/ciiiKavin Executor A/ciiiKavin Executor A/ciiiKavin Executor A/ciiiKavin Executor A/ciiiKavin Executor A/ciiiiKavin Executor A/c </td <td></td> <td></td> <td></td> <td>Balance s</td> <td>heet as on 31st</td> <td>March, 20</td> <td>18</td> <td></td> <td></td> <td></td>				Balance s	heet as on 31st	March, 20	18			
$\begin{tabular}{ c c c c c c } \hline Balancing figure) & Furniture & 50,000 \\ \hline Loan borrowed & 10,000 & Investments & 20,000 \\ \hline Subscription received in advance & 50,000 & Subscription outstanding & 10,000 \\ \hline Cash at bank & 6,000 \\ \hline Cash in hand & 4,000 \\ \hline 1,30,000 & I.30,000 & I.30,000 \\ \hline $				Liabilities	र		Assets	1	3	
Loan borrowed10,000Investments20,000Subscription received in advance5,000Subscription outstanding Cash at bank Cash in hand10,0007Preparation of Journal Entries and Revaluation account1,30,0001,30,0007Preparation of Journal Entries and Revaluation accountIfDebitCredit RsaPremises a/c Dr To Revaluation a/c60000 6000060000bRevaluation a/c6000060000bRevaluation a/c100005000bRevaluation a/c50005000bRevaluation a/c20005000bRevaluation a/c50005000bRevaluation g/c50005000cTo Outstanding Liabilities a/c5001,00,00I Mathematical State of the second		C	Capi	tal fund	1,15,000	Buildings			40,000	8
Subscription received in advance5,000Subscription outstanding Cash at bank Cash in hand10,000 6,000 4,0007Preparation of Journal Entries and Revaluation account \boxed{Date} ParticularsLFDebit RsCredit RsaPremises a/c Dr To Revaluation a/c60000 60000bRevaluation a/c60000 60000bRevaluation a/c5000 2000To Stock a/c To Stock a/c To Outstanding Liabilities a/c100008Journal Entry9DateParticularsIKavin Executor A/c To Bank A/c150000 1,00,00iKavin Executor A/c To Kavin Loan A/c (Amount due is not paid immediately)150000 1,00,00 1,00,00iiKavin Executor A/c To Bank A/c150000 1,00,00 1,00,00iiiKavin Executor A/c To Bank A/c150000 1,00,00iiiKavin Executor A/c To Bank A/c150000 1,00,00						Furniture			50,000	S.
Cash at bank Cash in hand6,000 4,0001.30,0001.30,0001.30,000Preparation of Journal Entries and Revaluation accountDateParticularsLFDebitCredit RsaPremises a/c Dr To Revaluation a/c6000060000bRevaluation a/c100005000bRevaluation a/c5000bRevaluation a/c5000cTo Stock a/c5000To Furniture a/c2500To Machinery a/c2500To Outstanding Liabilities a/c5000Bournal EntryDateParticularsLFDebit RsCredit RsiKavin Executor A/c1500001,00,00iiKavin Executor A/c1500001,00,00iiKavin Loan A/c1500001,00,00iiiKavin Loan A/c1500001,00,00iiiKavin Executor A/c1500001,00 <td< td=""><td></td><td>L</td><td>oan</td><td>borrowed</td><td>10,000</td><td>11007-00042542627</td><td></td><td></td><td>20,000</td><td>e e e e e e e e e e e e e e e e e e e</td></td<>		L	oan	borrowed	10,000	11007-00042542627			20,000	e e e e e e e e e e e e e e e e e e e
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Joint Preparation of Journal Entries and Revaluation account LF Debit Credit Rs Rs Rs Rs a Premises a/c Dr 60000 60000 b Revaluation a/c 60000 60000 b Revaluation a/c Dr 10000 60000 To Stock a/c 2000 5000 2500 To Furniture a/c 2000 2500 500 Revaluation profit: 50,000 500 2500 10000 Bournal Entry IF Debit Credit Rs Rs Rs 1,00,00 i Kavin Executor A/c 150000 1,00,00 ii Kavin Executor A/c 150000 1,00,00 ii Kavin Loan A/c 150000 1,00,00 iii Kavin Executor A/c 150000 1,00,00 iiii Kavin Executor A/c <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>XU</td> <td>and from the</td> <td>S. S. S</td>								XU	and from the	S. S
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Image: solution of the second seco	7	Prepar	ati	on of Journal Entries and R	evaluation ac	count				8
a Premises a/c Dr To Revaluation a/c 60000 60000 b Revaluation a/c Dr To Stock a/c 10000 60000 To Stock a/c 5000 2000 2000 To Machinery a/c 2500 500 2500 To Outstanding Liabilities a/c 500 500 100,00 Revaluation profit: 50,000 Date Particulars LF Debit Credit 1,00,00 1 Kavin Executor A/c 150000 150000 1,00,00 1,00		Date	е	Particulars	5	LF		Debit	Credit	e e e e e e e e e e e e e e e e e e e
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B Journal Entry Date Particulars LF Debit Credit i Kavin Executor A/c 150000 1,00,00 To Bank A/c 150000 1,00,00 (Amount due paid immediately) 1 150000 1,00,00 ii Kavin Executor A/c 150000 1,00,00 To Kavin Loan A/c 150000 1,00,00 iii Kavin Executor A/c 150000 1,00,00 iii Kavin Executor A/c 150000 1,00,00 To Bank A/c 150000 1,00,00 1,00,00 iii Kavin Executor A/c 150000 1,00,00 To Bank A/c 150000 1,00,00 1,00 iii Kavin Executor A/c 150000 1,00 iii Kavin Executor A/c 150000 1,00 To Bank A/c 150000 1,00 1,00		Derel			lities a/c				500	
DateParticularsLFDebit RsCredit RsiKavin Executor A/c1500001,00,00To Bank A/c1500001500001,00,00(Amount due paid immediately)11500001,00,00iiKavin Executor A/c1500001,00,00To Kavin Loan A/c1500001,00,00(Amount due is not paid immediately)1150000iiiKavin Executor A/c1500001,00,00To Bank A/c11500001,00,00iiiKavin Executor A/c1150000To Bank A/c11000001,0iiiKavin Executor A/c1100000To Bank A/c11000001,0										9
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(Amount due is not paid immediately)1500001,0iiiKavin Executor A/c1500001,0To Bank A/c1000001,0		ii	K					150000	150000	1,00,00
iii Kavin Executor A/c 150000 1,0 To Bank A/c 100000 1,0					nediately)				150000	1,00,00
To Bank A/c 100000 1,0		iii			leulacely			150000		1,0
To Kavin loan a/c 50000	4			To Bank A/c					100000	1,0
Rs.100000 paid and the balance transferef to loan									50000	

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		eparation of Com					for the second	rs ende	ed	
		Compara	tive inco	ome statem	ent of Ma	ary Co. Ltd	for the year			
						Ist March, 2	100 00 000000 00000			
		Particula		2015-16			te amount	Per	centage	1
				2010 1	2010 1	of incre	ease (+) or ease (-)	incre	ase (+) or rease (-)	r
				र	₹		₹	1		
		Revenue from ope	rations	4,00,00	0 5,00,00	00	+1,00,000)	+25	5
		Less: Operating ex	penses	2,00,00	0 1,80,00	00	-20,000)	-10	3
		Profit before tax		2,00,00	0 3,20,00	00	+1,20,000)	+60	5
		Less: Income tax*		40,00	0 1,60,00	00	+1,20,000)	+300):
		Profit after tax		1,60,00	0 1,60,00	00				
40	C	alculation of Ratio):							
				-	rations	5,00,000	100 = 30%			
17 41	a)	ANSWER THE FC . Calculation of T B/R received: 2 Credit sales: 9,8 Total sales: 13, . Calculation:	<mark>otal Sale</mark> 2,05,000 85,000;	NG: 7*5=: :s:						
	a)	. Calculation of To B/R received: 2 Credit sales: 9,8 Total sales: 13,	<mark>otal Sale</mark> 2,05,000 85,000;	NG: 7*5=: es:);	35	on Account	2			Cr
	a)	Calculation of To B/R received: 2 Credit sales: 9,8 Total sales: 13, Calculation:	<mark>otal Sale</mark> 2,05,000 85,000;	NG: 7*5=: es:);	35	3	2	5		Cr
	a)	. Calculation of Te B/R received: 2 Credit sales: 9,8 Total sales: 13, . Calculation: Dr.	<mark>otal Sale</mark> 2,05,000 85,000;	NG: 7*5=: es:);	35 Revaluatio	on Account				
	a)	Calculation of Tell B/R received: 2 Credit sales: 9,8 Total sales: 13, Calculation: Dr. Particulars	otal Sale 2,05,000 85,000; 00,000	NG: 7*5=: es:);	35 Revaluatio	on Account ₹ 3,000	Particular			₹
	a)	Calculation of Tell B/R received: 2 Credit sales: 9,8 Total sales: 13,4 Calculation: Dr. Particulars To Stock	otal Sale 2,05,000 85,000; 00,000	NG: 7*5=: es:); H debts	35 Revaluatio	on Account	Particular			₹
	a)	Calculation of Telescondinations of Telescondination of Telescondination of Telescondination of the second	otal Sale 2,05,000 85,000; 00,000 doubtful uation tra	NG: 7*5=: es:); I debts nsferred to	35 Revaluatio	on Account ₹ 3,000	Particular			₹
	a)	Calculation of Tell B/R received: 2 Credit sales: 9,8 Total sales: 13, Calculation: Dr. Particulars To Stock To Provision for ell Anand's capital	otal Sale 2,05,000 85,000; 00,000 doubtful uation tra 1 A/c (7/	NG: 7*5=: es:); f debts nsferred to '10)	35 Revaluation ₹ 3,500	on Account ₹ 3,000 2,000	Particular			₹
	a)	Calculation of Telescondinations of Telescondination of Telescondination of Telescondination of the second	otal Sale 2,05,000 85,000; 00,000 doubtful uation tra 1 A/c (7/	NG: 7*5=: es:); I debts nsferred to	35 Revaluation	on Account ₹ 3,000 2,000 5,000	Particular			₹ 10,000
	a)	. Calculation of Tele B/R received: 2 Credit sales: 9,8 Total sales: 13, . Calculation: Dr. Particulars To Stock To Provision for e To Profit on revalu Anand's capital Balu's capital A	otal Sale 2,05,000 85,000; 00,000 doubtful uation tra 1 A/c (7/	NG: 7*5=: es:); H debts nsferred to (10) (10)	35 Revaluation ₹ 3,500 1,500	on Account ₹ 3,000 2,000 5,000 10,000	Particular			₹ 10,000 10,000
	a)	Calculation of Tell B/R received: 2 Credit sales: 9,8 Total sales: 13, Calculation: Dr. Particulars To Stock To Provision for ell Anand's capital	otal Sale 2,05,000 85,000; 00,000 doubtful uation tra 1 A/c (7/ 1/c (3/	NG: 7*5=: :::); // // // // // // // // // /	35 Revaluatio ₹ 3,500 1,500	on Account ₹ 3,000 2,000 5,000 10,000	Particular By Land A	/c		₹ 10,000 10,000 Cr
	a)	. Calculation of Tel B/R received: 2 Credit sales: 9,8 Total sales: 13, . Calculation: Dr. Particulars To Stock To Provision for e To Profit on revalu Anand's capital Balu's capital A	otal Sale 2,05,000 85,000; 00,000 doubtful uation tra 1 A/c (7/ 1/c (3/ Anand	NG: 7*5=: es:); debts nsferred to /10) /10)	35 Cevaluation Rev	on Account ₹ 3,000 2,000 5,000 10,000 ccount	Particular By Land A	/c	Balu	₹ 10,000 10,000 Cr Chandru
	a)	Calculation of Tell B/R received: 2 Credit sales: 9,8 Total sales: 13, Calculation: Dr. Particulars To Stock To Provision for ell Anand's capital Balu's capital A Dr. Particulars	otal Sale 2,05,000 85,000; 00,000 doubtful uation tra 1 A/c (7/ 1/c (3/ Anand ₹	NG: 7*5=: es:); debts nsferred to (10) (10) (10)	35 Revaluation ₹ 3,500 1,500 Capital Ac	on Account ₹ 3,000 2,000 5,000 10,000 ccount Particu	Particular By Land A lars	/c	Balu ₹ 30,000	₹ 10,000 10,000 Cr
	a)	. Calculation of Tel B/R received: 2 Credit sales: 9,8 Total sales: 13, . Calculation: Dr. Particulars To Stock To Provision for e To Profit on revalu Anand's capital Balu's capital A	otal Sale 2,05,000 85,000; 00,000 doubtful uation tra 1 A/c (7/ 1/c (3/ Anand	NG: 7*5=: es:); debts nsferred to /10) /10)	35 Cevaluation Rev	on Account ₹ 3,000 2,000 5,000 10,000 ccount	Particular By Land A lars	/c nand ₹	₹	₹ 10,000 10,000 Cr Chandru
	a)	Calculation of Tell B/R received: 2 Credit sales: 9,8 Total sales: 13, Calculation: Dr. Particulars To Stock To Provision for ell Anand's capital Balu's capital A Dr. Particulars	otal Sale 2,05,000 85,000; 00,000 doubtful uation tra 1 A/c (7/ 1/c (3/ Anand ₹	NG: 7*5=: es:); debts nsferred to (10) (10) (10)	35 Revaluation ₹ 3,500 1,500 Capital Ac	on Account ₹ 3,000 2,000 5,000 10,000 ccount Particu By Balance I	Particular By Land A	/c nand ₹	₹	₹ 10,000 10,000 Cr Chandru ₹
	a)	Calculation of Tell B/R received: 2 Credit sales: 9,8 Total sales: 13, Calculation: Dr. Particulars To Stock To Provision for ell Anand's capital Balu's capital A Dr. Particulars	otal Sale 2,05,000 85,000; 00,000 doubtful uation tra 1 A/c (7/ 1/c (3/ Anand ₹	NG: 7*5=: es:); debts nsferred to (10) (10) (10)	35 Revaluation ₹ 3,500 1,500 Capital Ac	on Account ₹ 3,000 2,000 5,000 10,000 ccount By Balance I By Bank A/c	Particular By Land A lars A b/d 5 on A/c 5	/c mand ₹ 50,000 -	₹ 30,000 -	₹ 10,000 10,000 Cr Chandru ₹
	a)	Calculation of Tell B/R received: 2 Credit sales: 9,8 Total sales: 13, Calculation: Dr. Particulars To Stock To Provision for ell Anand's capital Balu's capital A Dr. Particulars	otal Sale 2,05,000 85,000; 00,000 doubtful uation tra 1 A/c (7/ 1/c (3/ Anand ₹	NG: 7*5=: es:); debts nsferred to (10) (10) (10)	35 Revaluation ₹ 3,500 1,500 Capital Ac	on Account ₹ 3,000 2,000 5,000 10,000 ccount By Balance I By Bank A/c By Revaluation	Particular By Land A By Land A	/c mand ₹ 50,000 - 3,500	₹ 30,000 - 1,500	₹ 10,000 10,000 Cr Chandru ₹

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	a). Prepa	ration of I	ncome and E	xpenditure and	Balance s	heet			
İ	Surplus:	7800							
	-								
1	Balance	sheet:: 378	300						
1	b). Prepa	ration of I	Profit and Los	ss appropriation	n account				
	Dinesh: 5								
1	Diffesii: 3	0000							
	Sugumar	: 25000							
	a). Calcu	lation the y	value of good	will					
	Solution		funde of good						
		T	otal profit						
		pront = Num	ber of years						
	Average	30,00	00 + 32,000 + 35,0	000 + 37,000 + 40,000)				
				5	-				
	Average	$\operatorname{profit} = \frac{1,74}{5}$	<u>000</u> = ₹ 34,800						
	10	5							
				Particulars				र	
	Average	profit before	fair remuneratio	on to the partners				34,800	
	Less: Fai	r remuneratior	n to the partners					2,800	
	Average	profit						32,000	
	Normal	profit = Ca	apital employed	× Normal rate of r	eturn				
		2.	$20,000 \times 20\%$						
		1.724.7	24,000						
	Super pr			Jormal profit					
	Super pi		verage profit – N 2,000 – 24,000	vormai prom					
			Reality of the second second second second						
	123 74		3,000						
	Goodwi	ll = Su	per profit × Nu	mbor of years of m					
				under of years of pe	irchase				
		= 8,0	000×5	inder of years of pe	irchase				
					irchase				
	b) Iourna	=₹4	000 × 5		irchase				
	b) Journa	=₹4	000 × 5 40,000	the books of Khan					
		=₹4	000 × 5 40,000	the books of Khan Journal entries			Dakit	Credit	
	b) Journa	=₹4 al Entry	000 × 5 40,000 In Particu	the books of Khan Journal entries	n Ltd.	L.F.	Debit ₹	Credit ₹	
		=₹4 al Entry Bank A/c	000 × 5 40,000	the books of Khan Journal entries		L.F.		Credit ₹ 2,60,000	
		=₹4 al Entry Bank A/c To Equity (Applicatio	In Partice (65,000 × 4) y share application on money receive	the books of Khan Journal entries tlars on A/c ed)	a Ltd. Dr.	L.F.	₹ 2,60,000	₹	
		= ₹ 4 al Entry Bank A/c To Equity (Applicatio Equity sha	In Particu (65,000 × 4) y share application	the books of Khan Journal entries tlars on A/c ed) /c (50,000 × 4)	n Ltd.	L.F.	₹	₹	
		= ₹ 4 al Entry Bank A/c To Equit (Applicatio Equity sha To Equit (Transfer o	In Partice (65,000 × 4) y share application on money receiv- re application A. y share capital A	the books of Khan Journal entries tlars on A/c ed) /c (50,000 × 4)	a Ltd. Dr.	L.F.	₹ 2,60,000	₹ 2,60,000	
		= ₹ 4 al Entry Bank A/c To Equit (Applicatio Equity sha To Equit (Transfer c capital)	In Partice (65,000 × 4) y share application re application A y share capital A of share applicati	the books of Khan Journal entries tlars on A/c ed) /c (50,000 × 4) /c on money to share	a Ltd. Dr.	L.F.	₹ 2,60,000	₹ 2,60,000	
		= ₹ 4 al Entry Bank A/c To Equity (Application Equity sha To Equity (Transfer c capital) Equity sha	In Partice (65,000 × 4) y share application on money receiv- re application A. y share capital A	the books of Kham Journal entries mars on A/c ed) /c $(50,000 \times 4)$ /c on money to share /c $(15,000 \times 4)$	Dr.	L.F.	₹ 2,60,000 2,00,000	₹ 2,60,000	
		= ₹ 4 al Entry Bank A/c To Equity (Application Equity sha To Equity (Transfer c capital) Equity sha To Equity (Excess sha	In Partice (65,000 × 5 (65,000 × 4) y share application re application A y share capital A of share application re application A y share allotment are application n	the books of Kham Journal entries mars on A/c ed) /c $(50,000 \times 4)$ /c on money to share /c $(15,000 \times 4)$	Dr.	L.F.	₹ 2,60,000 2,00,000	₹ 2,60,000 2,00,000	
		= ₹ 4 al Entry Bank A/c To Equity (Application Equity sha To Equity (Transfer c capital) Equity sha To Equity (Excess sha allotment)	In Partice (65,000 × 5 (65,000 × 4) y share application re application A y share capital A of share application re application A y share allotment are application n	the books of Kham Journal entries blars on A/c ed) /c (50,000 × 4) /c on money to share /c (15,000 × 4) t A/c noney utilised for	Dr.	L.F.	₹ 2,60,000 2,00,000	₹ 2,60,000 2,00,000	
		= ₹ 4 al Entry Bank A/c To Equit (Application Equity sha To Equit (Transfer of capital) Equity sha To Equity (Excess shift) allotment) Equity sha To Equity	In Partice (65,000 × 5 (65,000 × 4) y share application re application A. y share capital A of share application A. y share allotmen are application n re allotment A/cc y share capital A	the books of Kham Journal entries alars on A/c ed) /c (50,000 \times 4) /c on money to share /c (15,000 \times 4) t A/c money utilised for /c	Dr. Dr. Dr.	L.F.	₹ 2,60,000 2,00,000 60,000	₹ 2,60,000 2,00,000	
		= ₹ 4 al Entry Bank A/c To Equity (Application Equity sha To Equit (Transfer of capital) Equity sha To Equity (Excess sha allotment) Equity sha To Equity (Share allo	In Particu (65,000 × 5 (65,000 × 4) y share application re application A. y share capital A of share application A. y share capital A. re application A. re application A. y share capital A. the application A. y share allotment are application nor re allotment A/co y share capital A. the application A. y share allotment are application A. y share allotment A. y share capital A. y share allotment A. y share capital A. y share allotment A.	the books of Kham Journal entries alars on A/c ed) /c (50,000 \times 4) /c on money to share /c (15,000 \times 4) t A/c money utilised for /c he)	Dr.	L.F.	₹ 2,60,000 2,00,000 60,000 2,00,000	₹ 2,60,000 2,00,000 60,000	
		= ₹ 4 al Entry Bank A/c To Equity (Application Equity sha To Equity (Transfer of capital) Equity sha To Equity (Excess sha allotment) Equity sha To Equity (Share alloo Bank A/c	In Particu (65,000 × 5 (65,000 × 4) y share application on money receiv. re application A. y share capital A of share application A. y share allotmen are application n re allotment A/c y share capital A tment money du (2,00,000 – 60,00	the books of Kham Journal entries alars on A/c ed) /c (50,000 \times 4) /c on money to share /c (15,000 \times 4) t A/c money utilised for /c ie) 00)	Dr. Dr. Dr.	L.F.	₹ 2,60,000 2,00,000 60,000	₹ 2,60,000 2,00,000 60,000 2,00,000	
		= ₹ 4 al Entry Bank A/c To Equity (Application Equity sha To Equity (Transfer of capital) Equity sha To Equity (Excess sha allotment) Equity sha To Equity (Share allo Bank A/c To Equity	In Particu (65,000 × 5 (65,000 × 4) y share application re application A. y share capital A of share application A. y share capital A. re application A. re application A. y share capital A. the application A. y share allotment are application nor re allotment A/co y share capital A. the application A. y share allotment are application A. y share allotment A. y share capital A. y share allotment A. y share capital A. y share allotment A.	the books of Kham Journal entries ilars on A/c ed) /c (50,000 × 4) /c on money to share /c (15,000 × 4) t A/c noney utilised for /c ie) 00) t A/c	Dr.	L.F.	₹ 2,60,000 2,00,000 60,000 2,00,000	₹ 2,60,000 2,00,000 60,000	
		= ₹ 4 Bank A/c To Equit (Application Equity sha To Equit (Transfer of capital) Equity sha To Equit (Excess sha allotment) Equity sha To Equit (Share allo Bank A/c To Equit (Allotment) Equity sha	In Partice (65,000 × 5 (65,000 × 4) y share application on money receive re application A of share application are application A y share capital A of share allotmen are application n re allotment A/c y share capital A timent money du (2,00,000 – 60,00 y share allotmen t money received re first and final	the books of Kham Journal entries tlars on A/c ed) /c (50,000 × 4) /c on money to share /c (15,000 × 4) t A/c noney utilised for /c ie) 00) t A/c d) call A/c (50,000 × 2)	Dr. Dr. Dr. Dr. Dr. Dr.	L.F.	₹ 2,60,000 2,00,000 60,000 2,00,000	₹ 2,60,000 2,00,000 60,000 2,00,000 1,40,000	
		= ₹ 4 Bank A/c To Equity (Application Equity sha To Equity (Transfer of capital) Equity sha To Equity (Excess sha allotment) Equity sha To Equity (Share allo Bank A/c To Equity (Allotment) Equity sha To Equity	In Partice (65,000 × 5 (65,000 × 4) y share application (65,000 × 4) y share application A y share capital A of share application A y share allotment are application A y share capital A (2,00,000 – 60,00 y share allotment t money received re first and final y share capital A	the books of Khan Journal entries tlars on A/c ed) /c (50,000 × 4) /c on money to share /c (15,000 × 4) t A/c noney utilised for /c te) 00) t A/c f) call A/c (50,000 × 2) /c	Dr. Dr. Dr. Dr. Dr. Dr.	L.F.	₹ 2,60,000 2,00,000 60,000 2,00,000 1,40,000	₹ 2,60,000 2,00,000 60,000 2,00,000	
		= ₹ 4 Bank A/c To Equity (Application Equity sha To Equity (Transfer of capital) Equity sha To Equity (Excess sha allotment) Equity sha To Equity (Share allo Bank A/c To Equity (Allotment) Equity sha To Equity	In Partice (65,000 × 5 (65,000 × 4) y share application on money receive re application A of share application are application A y share capital A of share allotmen are application n re allotment A/c y share capital A timent money du (2,00,000 – 60,00 y share allotmen t money received re first and final	the books of Khan Journal entries tlars on A/c ed) /c (50,000 × 4) /c on money to share /c (15,000 × 4) t A/c noney utilised for /c te) 00) t A/c f) call A/c (50,000 × 2) /c	Dr. Dr. Dr. Dr. Dr. Dr.		₹ 2,60,000 2,00,000 60,000 2,00,000 1,40,000 1,00,000	₹ 2,60,000 2,00,000 60,000 2,00,000 1,40,000	
		= ₹ 4 al Entry Bank A/c To Equity (Application Equity sha To Equity (Transfer of capital) Equity sha To Equity (Excess sha allotment) Equity sha To Equity (Share allo Bank A/c To Equity (Allotment) Equity sha To Equity (Share first Bank A/c	In Partice (65,000 × 5 (65,000 × 4) y share application (65,000 × 4) y share application A y share capital A of share application A y share allotment are application A y share capital A (2,00,000 – 60,00 y share allotment t money received re first and final y share capital A	the books of Kham Journal entries alars on A/c ed) /c (50,000 \times 4) /c on money to share /c (15,000 \times 4) t A/c noney utilised for /c ne) 00) t A/c d) call A/c (50,000 \times 2) /c noney due)	 Ltd. Dr. Dr. Dr. Dr. Dr. Dr. Dr. 	L.F.	₹ 2,60,000 2,00,000 60,000 2,00,000 1,40,000	₹ 2,60,000 2,00,000 60,000 2,00,000 1,40,000	

Date	Particulars		L.F.	Debit ₹	Credit ₹
	Bank A/c (65,000 × 4) To Equity share application A/c (Application money received)	Dr.		2,60,000	2,60,000
	Equity share application A/c (50,000 × 4) To Equity share capital A/c (Transfer of share application money to share capital)	Dr.		2,00,000	2,00,000
	Equity share application A/c (15,000 × 4) To Equity share allotment A/c (Excess share application money utilised for allotment)	Dr.		60,000	60,000
	Equity share allotment A/c To Equity share capital A/c (Share allotment money due)	Dr.		2,00,000	2,00,000
	Bank A/c (2,00,000 – 60,000) To Equity share allotment A/c (Allotment money received)	Dr.		1,40,000	1,40,000
	Equity share first and final call A/c (50,000 × 2) To Equity share capital A/c (Share first and final call money due)	Dr.		1,00,000	1,00,000
	Bank A/c To Equity share first and final call A/c (Share first and final call money received)	Dr.		1,00,000	1,00,000

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Revaluation Loss: 1000 Capital A/c: Kannan – 10450 Balance sheet Rs. 215000	0, Rahim -	· 82700,	Jhon – 41800		
b) Calculation					
Comparative balance sheet of C	Chandra Lte	d as on 31 ^s	^t March 2016 and 3	31 st March 2017	
Particulars	2015-16	2016-17	Absolute amount of increase (+) or decrease (-)	Percentage increase (+) or decrease (-)	
	₹	₹	₹		
I EQUITY AND LIABILITIES Shareholders' fund	1,00,000	2,60,000	+1,60,000	+160	
Non-current liabilities	50,000	60,000	+10,000	+20	
Current liabilities	25,000	30,000	+5,000	+20	
Total	1,75,000	3,50,000	+1,75,000	+100	
II ASSETS				10000	
Non-current assets	1,00,000	2,00,000	+1,00,000	+100	
Current assets	75,000	1,50,000	+75,000	+100	
Total	1,75,000	3,50,000	+1,75,000	+100	
Cost of revenue from operation $= O$ (c) $= 40$ $= ₹$ Average inventory = $\frac{C}{2}$	Cost of rever Avera ns opening inv carriage inv carriage inv 0,000 + 90,0 1,20,000 Opening inv 0,000 + 20, 2	nue from o age inventor entory + 1 vards) - C 000 + 10,0 ventory + 0 2 000 = ₹ 3 ber of mo	Net Purchases + Di losing inventory 00 – 20,000 Closing inventory 80,000	00	

		Maintaining acco		<u> </u>	terized accounting syst				
					y for long time period.				
 It can be maintained easily and efficiently for long time period. It facilitates fast and accurate retrieval of data and information. 									
ii). Inventory management:									
	*	CAS facilitates effi	cient manag	gement of in	nventory.				
	*	Fast moving, slow	moving and	l obsolete i	nventory can be identifie	d.			
1	iii).	Report generation	on:						
	0	CAS helps to gener	rate various	routine an	d special purpose report	s.			
]	-	Data import/exp							
		_	nd informat	tion can be	imported from or expor	ted to other	r users within		
		organisation. Faxation:							
	-		nnuto vario	nue taxos y	and to deduct these an	d donosit	the same to		
		Government accou		Jus laxes a	and to deduct these an	lu deposit	the same to		
5		Preparation of Ca		unt	6				
		-		Dartnard	' Capital A/c		0		
	3	Dr.		Partners			C.r.		
		Dr.					Cr.		
		Dr. Particulars	Mannan ₹	Sevagan	Particulars	Mannan ₹	Cr. Sevagan ₹		
		Particulars	₹	Sevagan ₹	Particulars	₹	Sevagan ₹		
		Particulars To Drawings A/c	Contraction of the		Particulars By Balance b/d	and the second second			
		Particulars To Drawings A/c To Interest on	₹ 40,000	Sevagan ₹ 35,000	Particulars By Balance b/d By Profit and loss	₹ 2,00,000	Sevagan ₹ 1,75,000		
		Particulars To Drawings A/c	₹	Sevagan ₹	Particulars By Balance b/d	₹	Sevagan ₹		
		Particulars To Drawings A/c To Interest on	₹ 40,000	Sevagan ₹ 35,000	Particulars By Balance b/d By Profit and loss	₹ 2,00,000	Sevagan ₹ 1,75,000		
		Particulars To Drawings A/c To Interest on drawings A/c	₹ 40,000 1,000	Sevagan ₹ 35,000 500	Particulars By Balance b/d By Profit and loss appropriation A/c	₹ 2,00,000 21,000	Sevagan ₹ 1,75,000 16,500		
		Particulars To Drawings A/c To Interest on drawings A/c	₹ 40,000 1,000	Sevagan ₹ 35,000 500	Particulars By Balance b/d By Profit and loss appropriation A/c By Interest on capital A/c	₹ 2,00,000 21,000 12,000	Sevagan ₹ 1,75,000 16,500		
		Particulars To Drawings A/c To Interest on drawings A/c	₹ 40,000 1,000	Sevagan ₹ 35,000 500	Particulars By Balance b/d By Profit and loss appropriation A/c By Interest on capital A/c By Salary A/c	₹ 2,00,000 21,000 12,000 18,000	Sevagan ₹ 1,75,000 16,500 10,500 -		
		Particulars To Drawings A/c To Interest on drawings A/c	₹ 40,000 1,000 2,10,000	Sevagan ₹ 35,000 500 1,69,000	Particulars By Balance b/d By Profit and loss appropriation A/c By Interest on capital A/c By Salary A/c By Commission A/c	₹ 2,00,000 21,000 12,000 18,000 - 2,51,000	Sevagan ₹ 1,75,000 16,500 10,500 - 2,500 2,04,500		
		Particulars To Drawings A/c To Interest on drawings A/c	₹ 40,000 1,000 2,10,000	Sevagan ₹ 35,000 500 1,69,000	Particulars By Balance b/d By Profit and loss appropriation A/c By Interest on capital A/c By Salary A/c	₹ 2,00,000 21,000 12,000 18,000	Sevagan ₹ 1,75,000 16,500 10,500 - 2,500		
		Particulars To Drawings A/c To Interest on drawings A/c	₹ 40,000 1,000 2,10,000	Sevagan ₹ 35,000 500 1,69,000	Particulars By Balance b/d By Profit and loss appropriation A/c By Interest on capital A/c By Salary A/c By Commission A/c	₹ 2,00,000 21,000 12,000 18,000 - 2,51,000	Sevagan ₹ 1,75,000 16,500 10,500 - 2,500 2,04,500		

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Journal entries L.F. Debit ₹ Credit ₹ Date Particulars L.F. Debit ₹ Credit ₹ Bank A/c (4,00,000 × 3) Dr. 12,00,000 To Equity share application A/c 12,00,000 12,00,000 (Application money on 4,00,000 shares @ ₹ 3 per share received) 9,00,000 9,00,000 Equity share application A/c (3,00,000 × 3) Dr. 9,00,000 9,00,000 To Equity share capital A/c 9,00,000 9,00,000 9,00,000 (Share application transferred to share capital) 3,00,000 3,00,000 3,00,000 To Bank A/c (3,00,000 × 3) Dr. 15,00,000 9,00,000 (Money refunded for rejected applications) Dr. 15,00,000 9,00,000 To Equity share capital A/c (3,00,000 × 3) Dr. 9,00,000 To Equity share capital A/c (3,00,000 × 3) Dr. 15,00,000 6,00,000 To Equity share capital A/c (3,00,000 × 3) Dr. 6,00,000 6,00,000 6,00,000 (Share allotment money ₹ 5 per share including ₹ 2 premium receivable for 3,00,000 shares) Image: Capital A/c Image: Capital A/c Image: Capital A/c
To Equity share application A/c 12,00,000 (Application money on 4,00,000 shares @ ₹ 3 per share received) 9,00,000 Equity share application A/c (3,00,000 × 3) Dr. 9,00,000 To Equity share capital A/c 9,00,000 (Share application transferred to share capital) 3,00,000 Equity share application A/c (1,00,000 × 3) 3,00,000 To Bank A/c 3,00,000 (Money refunded for rejected applications) 15,00,000 Equity share capital A/c (3,00,000 × 5) Dr. 15,00,000 To Equity share capital A/c (3,00,000 × 3) 9,00,000 6,00,000 (Money refunded for rejected applications) 9,00,000 9,00,000 Equity share capital A/c (3,00,000 × 5) Dr. 15,00,000 To Equity share capital A/c (3,00,000 × 2) 6,00,000 6,00,000 (Share allotment money ₹ 5 per share including ₹ 2 premium receivable for 3,00,000 shares) 6,00,000
Equity share application A/c $(3,00,000 \times 3)$ Dr. $9,00,000$ To Equity share capital A/c9,00,000(Share application transferred to share capital) $3,00,000$ Equity share application A/c $(1,00,000 \times 3)$ $3,00,000$ To Bank A/c $3,00,000$ (Money refunded for rejected applications)Dr.Equity share allotment A/c $(3,00,000 \times 5)$ To Equity share capital A/c $(3,00,000 \times 5)$ To Equity share capital A/c $(3,00,000 \times 3)$ To Securities premium A/c $(3,00,000 \times 2)$ (Share allotment money $ etilty 5 = 5 \text{ per share including } 2 \text{ premium receivable for 3,00,000 shares})$
To Bank A/c 3,00,000 (Money refunded for rejected applications) Equity share allotment A/c (3,00,000 × 5) Dr. 15,00,000 To Equity share capital A/c (3,00,000 × 3) 9,00,000 9,00,000 To Securities premium A/c (3,00,000 × 2) 6,00,000 (Share allotment money ₹ 5 per share including ₹ 2 premium receivable for 3,00,000 shares) 15,00,000
To Equity share capital A/c (3,00,000 × 3) 9,00,000 To Securities premium A/c (3,00,000 × 2) 6,00,000 (Share allotment money ₹ 5 per share including ₹ 2 premium receivable for 3,00,000 shares) 6,00,000
Bank A/c (3,00,000 × 5) To Equity share allotment A/c (Allotment money received)
Equity share first and final call A/c Dr. 12,00,000 To Equity share capital A/c (3,00,000 × 4) 12,00,000 (Call money receivable) 12,00,000
Bank A/c Dr. 12,00,000 To Equity share first and final call A/c 12,00,000 (Call money received) 12,00,000

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\$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
(i) Debt equity ratio $= \frac{\text{Long term}}{\text{Shareholders}}$	$\frac{\text{debt}}{\text{s'funds}} = \frac{4,00,000}{5,00,000} = 0.8:1$
	e capital + Preference share capital + Reserves and surplus
(ii) Proprietary ratio = Shareholder Total as	
(iii) Capital gearing ratio = Eq	$\frac{\text{ring fixed interest and dividend}}{\text{uity Shareholders' funds}} = \frac{6,00,000}{3,00,000} = 2:1$
Funds bearing fixed interest or divi	dend = 8% Preference share capital + 9% Debentures = 2,00,000 + 4,00,000 = ₹ 6,00,000
Equity shareholders' funds	 = Equity share capital + Reserves and surplus = 1,50,000 + 1,50,000 = ₹ 3,00,000
	5
	@*@*@*@*@*@
\Rightarrow All of the above I m	nentioned is my own proposed list.
* This is not final deeperture	cision.
\diamond This subject to be c	changed.
* If there is any error	r in this, please correct it.
PREPARI	ED BY

P.VAHEESWARAN M.Com., M.Phil., DCA., B.ED.,

VICE- PRINCIPAL

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