

Dr. A. Vennila, Principal, Mydeen Mathur Hr. Sec. School,
Melacauvery, Kumbakonam - Thanjavur District
(3.12.24)

Second mid-term Test – November – 2024
ECONOMICS

MARKS : 45

Time : 1.30 Hrs
Class : 12

PART – A

10x1=10

- I. Choose the correct answer to all the questions.
- Which of the following is a direct tax? a) Excise duty b) Income tax c) Customs duty d) Service tax
 - The tax possesses the following characteristics. a) Compulsory b) No quid pro quo c) Failure to pay is offence d) All the above
 - The primary purpose of deficit financing is. a) Economic development b) Economic stability c) Economic equality d) Employment generation
 - Which of the following is responsible for protecting humans from harmful ultraviolet rays? a) UV-A. b) UV-C. c) Ozone layer. d) None of the above
 - Acid rain is one of the consequences of ----- . a) Air pollution b) Water Pollution c) Land pollution d) Noise pollution.
 - Ecosystem is smallest unit of. A) Ionosphere b) Lithosphere c) Biosphere d) Mesosphere
 - Which of the following plan has focused on the agriculture and rural economy? a) People's Plan b) Bombay Plan c) Gandhian Plan d) Vishveshwarya Plan
 - Which of the following country adopts indicative planning? a) France b) Germany c) Italy d) Russia
 - NITI Aayog is formed through----- . a) Presidential Ordinance b) Allocation of business rules by President of India c) Cabinet resolution d) None of the above
 - Who wrote the book 'The Road to Serfdom'? a) Friedrich Hayek b) H.R. Hicks c) David Ricardo d) Thomas Robert Malthus

PART – B

4x2=8

- II. Answer any four questions.
- Write a short note on NITI Aayog.
 - Mention the indicators of development.
 - What are the remedial measures to control noise pollution?
 - Specify the meaning of seed ball.
 - What are the components of GST?
 - Differentiate tax and fee.

PART – C

4x3=12

- III. Answer any four questions.
- Elucidate major causes of vicious circle of poverty with diagram.
 - Describe the case for planning.
 - State the meaning of e-waste.
 - Brief the linkage between economy and environment.
 - What are the functions of a modern state?
 - Point out any three differences between direct tax and indirect tax.

PART – D

3x5=15

- IV. Answer any three questions.
- (A) Describe different types of Planning.
(OR)
(B) Discuss the economic determinants of economic development.
 - Explain the concepts of externality and its classification.
(OR)
(B) Explain the importance of sustainable development and its goals.
 - (A) Describe the various types of deficit in budget.
(OR)
(B) State and explain instruments of fiscal policy.

TTK-12-ECO-EM-SINGLE