One Mark Test 2024 (Chapter 1 - 12)
(+2) Economics

Time: 20 Minutes   **Maximum Marks: 20**

Choose the correct answer and write with symbols.   **20 x 1 = 20**

1. The Marginal propensity to save is measured by

(a) $\frac{\Delta S}{\Delta Y}$ (b) $\frac{\Delta C}{\Delta Y}$ (c) Y/C   (d) C+Y

2. In a pure public good, consumption is_____

(a) Rival   (b) non-rival   c. Both   d. None of the above

3. Structural unemployment is a feature in a_____

(a) Static society   (b) Socialist society

(c) Dynamic society   (d) Mixed economy

4. If the points on the scatter diagram indicate that as one variable increases the other variable tends to decrease the¥ value of r will be

(a) Perfect positive   (b) Perfect negative

(c) Negative   (d) Zero

5. Digital currencies which have the freedom to adjust liquidity and check financial changes without the central bank are

a) Paper Currency   b) Plastic Money   c) Crypto Currency   d) Narrow Money

6. Who among the following enunciated the concept of single factorial terms of trade?

a) Jacob Viner   b) G.S. Donens   c) Taussig   d) J.S. Mill

7. Methods of repayment of public debt is

a) Conversion   b) Sinking fund   c) Funded debt   d) All these

8. Which is the largest figure?

(a) Disposable income   (b) Personal Income   (c) NNP   (d) GNP

9. The Functions of commercial banks are broadly classified into

a) Primary Functions   b) Secondary functions

c) other functions   d) a, b, and c

10. The MPC is equal to

a) Total spending / total consumption

b) Total consumption/total income

c) Change in consumption /change in income   d) none of the above.

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11. A penalty imposed on an individua for violation of law is

a) Escheats   b) Fees   c) Fine   d) Cess

12. _____ are those that can be quantified in definite units of measurement.

a) Quantitative data   b) Nominal data   c) Rank data d) Qualitative data

13. Identify the necessity of Economic policies.

a) **to solve the basic problems**   b) **to overcome the obstacles**

c) **to achieve growth**   d) **all the above**

14. Electronic waste is commonly referred as_____

a. **solid waste**   b. **composite waste**

 c. **e-waste**   d. **hospital waste**

15. Stagflation combines the rate of inflation with

(a) **Stagnation**   (b) **employment**   (c) **output**   (d) **price**

16. SAARC Agricultural Information Centre (SAIC) works as a central information institution for agriculture related resources was founded on

a) **1985**   b) **1988**   c) **1992**   d)**1998**

17. Aggregate supply is equal to_____

(a) **C + I + G**   (b) **C + S + G + (x-m)**

(c) **C + S + T + (x-m)**   (d) **C + S + T + Rf**

18. Which of the following plan has focused on the agriculture and rural economy?

a) **People's Plan**   b) **Bombay Plan**

c) **Gandhian Plan**   d) **Visveswaraya Plan**

19. Bank Rate means

a) **Re-discounting the first-class securities**   b) **Interest rate**

c) **Exchange rate**   d) **Growth rate**

20. Identify the other name for Macro Economics.

a) **Price Theory**   b) **Income Theory**

c) **Market Theory**   d) **Micro Theory**

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