

Tel12Eco

Tenkasi District  
Common Half Yearly Examination - 2024

V I I O I S

23-12-24

Time: 3.00 Hours

**Standard 12**  
**ECONOMICS**  
**Part - I**

Marks: 90

20x1=20

**I. Answer all the questions**

- 1) Identify the other name for Macro Economics  
a) Price Theory    b) Income Theory    c) Market Theory    d) Micro Theory
- 2) Who is the father of socialism?  
a) Adam Smith    b) J.M. Keynes    c) Karlmarx    d) Marshall
- 3) Territory Secotor is also called as ..... sector  
a) Service    b) Income    c) Industrial    d) Production
- 4) Aggregate supply is equal to .....  
a) C + I + G    b) C + S + G, (X - M)    c) C + S + T + (X - m)    d) C + S + T + RF
- 5) According to Keynes which type of unemployment prevails in the capitalist economy?  
a) Full Employment    b) Voluntary Unemployment  
c) Involuntary Unemployment    d) Under Employment
- 6) Lower Interest rates are likely to  
a) Decrease in consumption    b) Increase cost of borrowing  
c) Encourage saving    d) Increase borrowing and spending
- 7) The multiplier is calculated as  
a)  $\frac{1}{1-MPC}$     b)  $\frac{1}{MPS}$     c)  $\frac{1}{MPC}$     d) a and b
- 8) During inflation, who are the gainers?  
a) Debtors    b) Creditors  
c) Wage and Salary earners    d) Government
- 9) During depression the level of economic activity becomes extermely  
a) high    b) bad    c) Low    d) Good
- 10) Expansion of ATM  
a) Analytic Teller Machine    b) Adjustment Teller machine  
c) Automatic Teller machine    d) Anytime money
- 11) BOP includes  
a) Visible items only    b) invisible items only  
c) both visible and invisible items    d) merchandise trade only
- 12) BENELUX is a form of  
a) Freed Trade area    b) Economic Union  
c) Common market    d) Customs Union
- 13) New Development Bank is associated with  
a) BRICS    b) WTO    c) SAARC    d) ASEAN
- 14) GST is equivalance of  
a) Sales tax    b) corporation tax    c) Income tax    d) Local tax
- 15) Consider the following statements and identify the right ones  
i) The finance commission is appointed by the president  
ii) The tenure of finance commission is five years  
a) i only    b) ii only    c) both    d) none
- 16) The word biotic means environment  
a) Living    b) non-living  
c) Physical    d) none of the above
- 17) Primary cause of soil pollution is .....  
a) Pest control measures    b) Land reclamation  
c) Agricultural runoff    d) Chemical fertilizer
- 18) The non economic determinant of economic development  
a) Natural resources    b) Human resource  
b) Capital formation    d) Foreign trade
- 19) Who wrote the book "The Road to serfdom"?  
a) Friedrich Hayek    b) H.R.Hicks  
c) David Ricardo    d) None of the above
- 20) Econometrics is the amalgamation of .....  
a) 3 subjects    b) 4 subjects    c) 2 subjects    d) 5 subjects

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**Part - II****II. Answer any 7 questions. Q.No. 30 is compulsory.****7x2=14**

- 21) what is meant by an economy?
- 22) What is consumption function?
- 23) Give the expansion of PQLI. Write its components
- 24) Write a brief note on Gold standard
- 25) Define commercial Banks
- 26) State any two merits of International trade
- 27) Point out any two ways in which IBRD lends to member countries
- 28) List out the assumptions of says law
- 29) Define Correlation
- 30) Define GDP Deflator

**Part - III****IV. Answer any 7 questions. Q.No. 40 is compulsory.****7x3=21**

- 31) Indicate the demerits of socialism
- 32) Write any five difference between classism and Keynesianism
- 33) Differentiate autonomous and Induced investment
- 34) State cambridge equations of value of money
- 35) Describe the subject matter of International economics
- 36) What are trade blocks?
- 37) Mention any three method of redemption of public debt
- 38) What are the causes of water pollution?
- 39) Find the standard deviation of the following data 14, 22, 9, 15, 20, 17, 12, 11
- 40) What are the functions of NITI Aayog?

**Part - IV****IV. Answer all the questions.****7x5=35**

- 41) a) Discuss the same of macro economics  
(OR)  
b) Explain the various methods of estimating the national income of a country
  - 42) a) Elucidate the primary and secondary functions of commercial banks  
(OR)  
b) Explain Keynes psychological law of consumption function with diagram
  - 43) a) Describe any five types of unemployment.  
(OR)  
b) Elucidate the nature and scope of statistics
  - 44) a) Explain the functions of money  
(OR)  
b) Elucidate the objectives of IMF
  - 45) a) Discuss the difference between Internal trade and International trade  
(OR)  
b) Explain the scope of public finance
  - 46) a) Explain the importance of sustainable development and its goals  
(OR)  
b) Bring out the arguments against planning
  - 47) a) Compare the features of capitalism and socialism  
(OR)  
b) What are the objectives of monetary policy? Explain.
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