

**Class : 12**Register  
Number**COMMON HALF YEARLY EXAMINATION- 2024 - 25**

Time Allowed : 3.00 Hours]

**ECONOMICS**

[Max. Marks : 90

YouTube/ Akwa Academy PART - I

1. Choose the most appropriate answer from the given FOUR alternatives and write the option code and the corresponding answer. 20x1=20

1. BENELUX is a form of.
  - a) Free trade area
  - b) Economic union
  - c) Common market
  - d) Customs union
2. Finance commission determines.
  - a) The finances of Government of India
  - b) The resources transfer to the states
  - c) The resources transfer to the various departments
  - d) None of the above
3. Environmental goods are -----
  - a) Market goods
  - b) Non-Market goods
  - c) Both
  - d) None of the above
4. The process of nutrient enrichment is termed as.
  - a) Eutrophication
  - b) limiting nutrients
  - c) Enrichment
  - d) Schistosomiasis
5. When did NITI Aayog formed?
  - a) January 1, 2015
  - b) January 7, 2015
  - c) January 10, 2015
  - d) February 1, 2015
6. Sarvodaya plan was advocated by
  - a) Mahatma Gandhi
  - b) Jayaprakash Narayan
  - c) S.N. Agarwal
  - d) M.N. Roy
7. If  $Y=2 - 0.2x$ , then the value of Y intercept is equal to
  - a) -0.2
  - b) 2
  - c) 0.2x
  - d) All of the above
8. Identify the Stock Variable.
  - a) Money Supply
  - b) National Income
  - c) Consumption
  - d) Investment
9. The country following Capitalism is -----
  - a) Russia
  - b) America
  - c) India
  - d) China
10. PQLI is the indicator of -----
  - a) Economic growth
  - b) Economic welfare
  - c) Economic progress
  - d) Economic development
11. The Multiplier is calculated as
  - a)  $1/(1-MPC)$
  - b)  $1/MPS$
  - c)  $1/MPC$
  - d) a and b
12. The Indian currency symbol ₹ was designed in -----
  - a) July 15, 2010
  - b) July 1, 2011
  - c) June 1, 2010
  - d) June 5, 2011
13. Inflation means
  - a) Prices are rising
  - b) Prices are falling
  - c) value of money is increasing
  - d) Prices remaining same
14. What is the minimum amount for RTGS transfer?
  - a) 2 Laksh
  - b) 1 lakh
  - c) 3 lakh
  - d) None of these
15. Central bank is ----- authority of any country.
  - a) Monetary
  - b) Fiscal
  - c) Wage
  - d) National Income
16. Net export equals -----
  - a) export X import
  - b) export + import
  - c) export - import
  - d) exports of services only
17. The term "BRIC" was coined in
  - a) 2010
  - b) 2008
  - c) 2005
  - d) 2001
18. The word "Bougette" derived from which of the following language?
  - a) Latin
  - b) Spanish
  - c) Manderin
  - d) French

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19. The common source of outdoor air pollution is caused by combustion process from following  
 a) Heating & cooking      b) Traditional stoves      c) Motor vehicles      d) All of the above
20. Which of the following country adopts indicative planning?  
 a) France      b) Germany      c) Italy      d) Russia

**PART – II****Answer any 7 Questions. (Q.No 30 is Compulsory)****7x2= 14**

21. Define GDP deflator.  
 22. What is Stagflation?  
 23. Define Terms of Trade.  
 24. When and where was SAARC secretariat established?  
 25. Differentiate tax and fee.  
 26. Specify the meaning of Seed Ball.  
 27. What is GNP?  
 28. What are the kinds of data?  
 29. Define Micro economics.  
 30. Define Foreign Institutional Investment (FII).

**PART – III****Answer any 7 Questions. (Q.No 40 is Compulsory)****7x3= 21**

31. Mention any three lending programmes of IMF.  
 32. State the importance of Macro Economics.  
 33. Explain about aggregate supply with the help of diagram.  
 34. Differentiate autonomous and induced investment.  
 35. What are the determinant of money supply?  
 36. Mention the objectives of demonetizations.  
 37. What are import controls?  
 38. Describe canons of taxation.  
 39. Write a note on: a) Climate change      b) Acid rain  
 40. Find the standard deviation of the following data: 14, 22, 9, 15, 20, 17, 12, 11

**PART – IV****Answer all the questions.****7x5= 35**

41. a) Illustrate the working of Multiplier  
 (OR)  
 b) Describe the types of Unemployment.
42. a) Discuss the various methods of estimating national income of a country  
 (OR)  
 b) What are the reasons for the recent growth in public expenditure.
43. a) Explain the concepts of externality and its classification.  
 (OR)  
 b) Explain the phases of trade cycle.
44. a) Describe the types of planning.  
 (OR)  
 b) Discuss the scope of Macro economics.
45. a) Narrate the equilibrium between ADF and ASF with diagram.  
 (OR)  
 b) Illustrate Fischer's Quantity theory of money.
46. a) Describe the functions of Reserve Bank of India.  
 (OR)  
 b) Elucidate the nature and scope of statistics.
47. a) Explain the methods of debt redemption.  
 (OR)  
 b) Write short note on: a) SAARC      b) BRICS

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