

Time : 3.00 Hrs

Common Half Yearly Examination – 2024 standard 12 ECONOMICS

Total marks: 90

- (i) Answer **all** the questions
- (ii) Choose most appropriate answer from the given **four** alternatives and write the option code and the corresponding answer.

PART- I

- 1. Who is regarded as Father of Modern Macro Economics?
- a) Adam Smith b)J M Keynes
- c) Ragnar Frisch d) Karl Marx
- 2. Identify the flow variable.
- a) money supply b) assests
- c) income d) foreign exchange reserves
- 3. Tertiary sector is also called as -----sector.
- a) Service b) Income
- c) Industrial d) Production

4. -----is deducted from gross value to get the net value.

- a) Income b) Depreciation
- c) Expenditure d) Value of final goods

5. In disguised unemployment, the marginal productivity of labour is a)Zero b) One c) Two d) Positive

6. -----Flexibility brings equality between saving and investment.

- a) Demand b) Supply
- c) Capital d) Interest
- 7. As income increases, consumption will
- a) fall b) not change
- c) fluctuate d) increase
- 8. During inflation, who are the gainers?
- a) Debtors

c) Central Bank

b) Creditors

- c) Wage and salary earners
- d) Government
- 9. Monetary policy his formulated by
- a) Co-operative banks

- b) Commercial banks
- d) Foreign banks



10. BOP includes a) visible items only c) both visible and invisible items	b) invisible items only d) merchandise trade only						
11. International Monetary Fund is having a) Washington D.C. b) New York c) Vienna d) Geneva							
12. The term BRIC was coined in a) 2001 b) 2005 c) 200	8 d) 2010						
· · · · · · · · · · · · · · · · · · ·	ome tax vice tax						
14. The primary purpose of deficit financing isa) Economic developmentb) Economic stabilityc) Economic equalityd) Employment generation							
•	b) Land reclamation d) Chemical fertilizer						
16. Electronic waste is commonly referred as a) solid waste b) composite waste c) e-waste d) hospital waste							
17. Arrange following plans in correct chronological order i) People's Plan ii) Bombay Plan iii) Jawaharlal Nehru Plan iv)Vishveshwarya Plan a) (i) (ii) (iii) (iv) b) (iv) (iii) (ii) (i) c) (i) (iv) (iii) d) (ii) (i) (iv) (iii)							
18. Perspective plan is also known as a) Short-term plan c) Long-term planb) Medium-term plan d) None of the above							
	are b) Secondary data d) Grouped data						
20. NABARD was set up in a) July 1962 b) July 1972 c) July	d) July 1992						

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PART- II

Question No.30 is **compulsory**

21. Define Macro Economics.

Answer **any** 7 questions.

- 22. Write the formula for calculating GNP.
- 23. What is the main feature of rural unemployment ?
- 24. What do you mean by propensity to consume ?
- 25. What is plastic money ? Give example.
- 26. What is mean by Exchange Rate ?
- 27. When and Where was SAARC Secretariat established?
- 28. What are the components of GST ?
- 29. Define Global warming.
- 30. What is Econometrics ?

PART- III

Answer any 7 questions. Question No.40 is compulsory

7 **x** 3 = 21

 $7 \times 5 = 35$

 $7 \times 2 = 14$

- 31. Describe the different types of economic systems.
- 32. Write a short note on per capita income.
- 33. Explain the following short.
 - (a.) Seasonal Unemployment
 - (b.) Frictional Unemployment
 - (c.) Educated Unemployment
- 34. What are the functions of statistics ?
- 35. What are the determinants of money supply ?
- 36. Specify the functions of IFCI.
- 37. What are the functions of modern state ?
- 38. Write a note on (a) Climate change (b) Acid rain
- 39. Elucidate major cause of vicious circle of poverty with diagram.
- 40. Write any three differences between direct taxes and indirect taxes.

PART- IV

Answer **all** the questions

41. (a) Compare the feature among Capitalism, Secularism and Mixedism.

OR

(b) Discuss the various methods of estimating the national income of a country.

42. (a) Critically explain Say's law of market.

OR

- (b) Explain the operation of Accelerator.
- 43. (a) Describe the phases of trade cycle.

OR

(b) Describe the functions of Reserve Bank of India.

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44. (a) Discuss the differences between Internal Trade and International Trade

OR

- (b) Write a note on a) SAARC b) BRICS
- 45. (a) Explain the scope of public finance.

OR

- (b) What are the reasons for the recent growth in public expenditure ?
- 46. (a) Explain the functions of money.

OR

- (b) Explain the differences between classical theory and Keynes theory.
- 47. (a) Describe different types of planning.

OR

(b) Calculate the Karl Pearson Correlation Co-efficient for the following data

Demand of product(x)	23	27	28	29	30	31	33	35	36	39
Sale of product(Y)	18	22	23	24	25	26	28	29	30	32