

11 P

Register No.

Time : 3.00 Hrs.

First Revision Examination - 2025
ACCOUNTANCY

Marks : 90

PART - I

20 x 1 = 20

I. Choose the correct answer

1. The root of financial accounting system is _____.
a. Social accounting b. Stewardship accounting c. Management accounting d. Responsibility accounting
2. GAAP's are : _____. a. Generally Accepted Accounting policies b. Generally Accepted Accounting principles
c. Generally Accepted Accounting provisions d. None of these
3. Prepaid rent is a _____. a. Nominal A/c b. Personal A/c c. Real A/c d. Representative personal A/C
4. The amount brought into the business by the proprietor should be credited to _____.
a. cash A/c b. Drawings A/c c. Capital A/C d. Suspense A/C
5. Trial balance is a _____. a. statement b. Account c. Ledger d. Journal
6. Trial balance is prepared _____.
a. at the end of the year b. on a particular date c. for a year d. none of the above
7. The source document or voucher used for recording entries in sales book is _____.
a. debit note b. credit note c. invoice d. cash receipt
8. Closing entries are recorded in _____.
a. cash book b. ledger c. journal proper d. purchases book
9. The cash book records _____.
a. All cash receipts b. All cash payments c. Both (a) and (b) d. All credit transactions
10. Small payments are recorded in a book called _____.
a. cash book b. purchase book c. bills payable book d. petty cash book
11. A bank reconciliation statement is prepared by _____.
a. bank b. business c. debtors to the business d. creditors to the business
12. Balance as per cash book is ₹ 2,000. Bank charges of ₹50 debited by the bank is not yet shown in the cash book. What is the bank statement balance now? a. ₹ 1950 credit balance b. ₹1950 debit balance
c. ₹2,050 debit balance d. ₹ 2,050 credit balance
13. The difference in trial balance is taken to _____.
a. The capital account b. The trading account c. The suspense A/c d. The profit and loss A/c
14. A transaction not recorded at all is known as an error of _____.
a. principle b. complete omission c. partial omission d. Duplication
15. Depreciation is caused by _____. a. Lapse of time b. usage c. obsolescence d. a, b and c
16. A depreciable asset may suffer obsolescence due to _____.
a. passage of time b. wear and tear c. technological changes d. none of the above
17. Revenue expenditure is intended to benefit _____.
a. past period b. future period c. current period d. any period
18. Balance sheet shows the _____ of the business.
a. Profitability b. Financial position c. Sales d. Purchases
19. Closing stock is valued at _____. a. cost price b. market price c. cost price or market price whichever is higher
d. cost price or net realizable value whichever is lower
20. An example of output device is _____. a. Mouse b. Printer c. Scanner d. Keyboard

PART - II**Answer any seven questions. Question No. 30 is compulsory**

7 x 2 = 14

21. Define accounting.
22. Define Book keeping.
23. What are the method of preparing Trial balance?
24. What are the different types of cash book?
25. What is meant by Depreciation?
26. Classify the following into Personal, Real and Nominal accounts.
a. capital b. cash c. carriage inwards c. outstanding wages
27. Mention the subsidiary books in which the following transactions are recorded.
a. sale of goods for cash b. sale of goods on credit c. purchase of goods on credit
d. Asset purchased as credit
28. Rectify the following errors:

R. Pamilkumaran
KULANTHAPURI,
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KVM SCHOOL
POLARAI.

- a. sales book was undercast by ₹100 b. purchase returns book was overcast by ₹ 200
29. Compute cost of goods sold from following information.

Particulars	₹	Particulars	₹
Opening stock	10,000	Indirect expenses	5,000
Purchases	80,000	Closing stock	15,000
Direct expenses	7,000		

30. The following balances appeared in the books of Vinoth on Jan 1, 2018
Assets : Cash ₹40,000, stock ₹ 50,000 : Amount due from Ram ₹ 20,000; Machinery ₹ 40,000
Liabilities : Amount due to Vijay ₹ 10,000 Pass the opening Journal Entry.

PART – III

7 x 3 = 21

Answer any seven questions. Question No. 40 is compulsory

31. Give the golden rules of Double Entry Accounting system.
32. State whether the balance of the following accounts should be placed in the debit or credit column of the trial balance.
a. purchases b. drawings c. debtors d. capital e. purchase returns d. discount received
33. Prepare furniture A/c from the following transaction
- | Date | Particulars | ₹ |
|------------|------------------------------|-------|
| 2016 Jan 1 | Furniture in hand | 2,000 |
| 1 | Purchased furniture for cash | 4,000 |
| 30 | Sold furniture | 400 |
34. Prepare the Trial balance from the following information:
- | Name of the account | ₹ | Name of the account | ₹ |
|---------------------|----------|---------------------|----------|
| Bank loan | 2,00,000 | Purchases | 1,80,000 |
| Bills payable | 1,00,000 | Sales | 3,00,000 |
| Stock | 70,000 | Debtors | 4,00,000 |
| Capital | 2,50,000 | Bank | 2,00,000 |
35. Calculate the due data for Bill:
- | Date of Bill | Period of Bill | Days of grace | Due date |
|-------------------------|----------------|---------------|----------|
| 1 st March | 2 months | 3 | ? |
| 12 th July | 1 month | 3 | ? |
| 1 st October | 30 days | 3 | ? |
36. From the following transactions write up the sales day book of M/s. Ram and Co., a stationary Merchant
- | Date | Particulars |
|------------|--|
| 2017 Jan 1 | Sold to Anbu & Co., on credit 20 reams of white paper @ ₹150 p.a |
| 2 | Sold to Jagadish sons on credit 6 dozen pens @ ₹.360 per dozen |
| 10 | Sold old newspapers @ ₹620 for cash. |
| 15 | Sold to credit to M/s. Elango & Co., 10 drawing boards @ ₹170 per piece. |
| 20 | Sold to Kani & Co., 4 writing tables at ₹ 1,520 per table for cash |
37. From the following particulars prepare. Bank reconciliation statement of Jayakumar on 31st Dec, 2016
a) Balance as per cash book ₹ 7,130 b) Cheque deposited but not cleared ₹ 1000
c) A customer has deposited ₹ 800 into the bank directly.
38. A company purchased a building for ₹ 50,000. The useful life of the building is 10 years and the residual value is ₹ 5,000. Find out the amount and rate of depreciation under straight line method.
39. Classify the following items into capital or revenue:
i) Construction of building ₹10,00,000 ii) Repairs to furniture ₹ 50,000
iii) White washing the building ₹80,000
40. State the input and output devices of the computer system (Any two)

PART – IV

7 x 5 = 35

Answer all the questions

41. a) Enter the following transactions in the journal of Manohar. Who is dealing in textiles

Date	Particulars	₹
2018 March 1	Manohar started business with cash	60,000
2	Purchased furniture for cash	10,000
3	Bought goods for cash	25,000
6	Bought goods from Kamalesh on credit	15,000
8	Sold goods for cash	28,000
10	Sold goods to Hari on credit	10,000
14	Paid Kamalesh	12,000
18	Paid rent	500
25	Received from Hari	8,000
28	Withdraw cash for personal use	4,000

(OR)

- b) From the following adjustments, pass adjusting entries
- outstanding wages ₹ 5,000
 - Depreciate machinery by ₹ 1,000
 - Interest on capital @ 5%, (capital ₹20,000)
 - Interest on drawings ₹ 50
 - Write off bad debts ₹ 500
42. a) For the following transaction, show the effect on accounting equation.
- Murugan commenced business with cash ₹ 80,000
 - Purchased goods for cash ₹ 30,000
 - Paid salaries by cash ₹ 5,000
 - Bought goods from Kumar for ₹5,000 and deposited the money in CDM.
 - Introduced additional capital of ₹10,000

(OR)

- b) Prepare Trading and profit loss A/c and Balance sheet in the books of Deri, a trader from the following balances as on March 31, 2018

Debit balances		₹	Credit balances		₹
Stock		10,000	Sales		1,22,500
Cash		2,500	Creditors		5,000
Bank		5,000	Bills payable		2,000
Freight inwards		750	Capital		1,00,000
Purchases		95,000			
Drawings		4,500			
Wages		27,500			
Machinery		50,000			
Debtors		13,500			
Postage (office)		150			
Sundry expenses		850			
Rent paid		2,500			
Furniture		17,250			
		<u>2,29,500</u>			<u>2,29,500</u>

Closing stock as on 31st March 2018, ₹ 8,000

43. a) Prepare Anand's account from the following details:

2017			₹
July	1	Credit balance of Anand's A/c	4,000
	15	Amount paid to Anand	2,000
	18	Purchased goods from Anand on credit	8,000
	20	Paid to Anand	3,960
		Discount allowed by him	40
	25	Goods purchased from Anand	5,000

(OR)

- b) Identify the following items into capital on revenue.

- Audit fees to ₹10,000
- Labour welfare expenses ₹ 5,000
- ₹2000 paid for servicing the company vehicle.
- Repair to furniture purchased second hand ₹3,000
- Rent paid for the factory ₹ 12,000

44. a) Prepare the trial balance from the following balances of Babu as on 31st March, 2016

		₹			₹
Cash in hand		7,000	Bills receivables		7,000
Sundry debtors		5,400	Sundry creditors		11,800
Salaries		6,800	Capital		25,000
Bad debts		200	Purchases		45,000
Opening stock		15,400	Sales		50,000

(OR)

- b) On 1st October 2014, a truck was purchased for ₹ 8,00,000 by Lakshmi Transports Ltd., Depreciation was provided @ 15%p.a under Diminishing Balance method. On 31st March 2017, the above truck was sold for ₹ 5,00,000. Accounts are closed on 31st March every year. Find out the profit or loss made on the sale of truck.

45. a) From the following information, prepare necessary subsidiary books of Niranjana for the month of Feb, 2017.

		₹	
2017	Feb	1 Purchased goods from Mukil traders on credit	12,480
		4 Goods sold to Sachin Traders on credit	15,000
		6 Sold goods to Manish Traders on credit	12,100
		7 Sachin Traders returned goods for which cash is not paid 1,200	
		9 Returned goods to Mukil Traders for which Cash is not received	1,500
		10 Sold goods to Manish & Co., on credit	13,300
		14 Purchased from Mukil Traders on credit	15,200

(OR)

b) Rectify the following journal entries:

Particulars	LF	Debit (₹)	Credit (₹)
a. Purchase A/C	Dr	5,000	
To cash A/C (Furniture purchased for cash)			5,000
b. Nila A/c	Dr	8,000	
To cash A/C (salary paid to Nila)			8,000
c. Kuralamudhu A/C	Dr	2,000	
To cash A/C (Rent paid to Kuralamudhu)			2,000
d. Cash A/C	Dr	9,000	
To sales A/C (Furniture sold for cash)			9,000
e. Cash A/C	Dr	6,000	
To Kothaimalar A/C (Goods sold to Kothaimalar for Cash)		6,000	

46. a) Enter the following transaction in the three column cash book of Kalyana Sundaram.

		₹	
2017	Jan	1 Balance in hand	42,500
		Balance at bank	35,000
		3 Received for cash sales	15,700
		4 Cash paid into bank	11,500
		6 Cash purchases	14,300
		9 Received dividend directly by the bank Through ECS	2,000
		10 Pongal advance to staff paid through bank	17,000
		12 Received cash from Nagaraj and allowed him discount	11,850
		17 Paid Magesh in full settlement of his account Rs. 20,000	150
		20 Cash withdrawn for personal expenses	19,700
		30 Withdraw cash from ATM for office use	20,000
			1,500

(OR)

b) Prepare bank reconciliation statement as on 31st December 2017, from the following information.

- Balance as per bank statement (passbook) is ₹ 25,000
- No record has been made in the cash book for a dishonour of a cheque for ₹ 250
- Cheques deposited into bank amounting to ₹ 3,500
- Bank charges of Rs. 300 have not been entered in the cash book
- Cheques issued amounting to ₹ 9,000 have not been presented for payment.

47. a) Prepare Analytical petty cash book from the following particulars under imprest system.

		₹	
2017	July	1 Received cash from cashier	2,000
		7 Paid for writing pads and registers	100
		8 Purchased white papers	50
		10 Paid auto charges	200
		15 Paid wages	300
		18 Postal charges	100
		21 Purchased stationary	450
		23 Tea expenses	60
		25 Paid for speed post	150
		27 Refreshment expenses	250
		31 Paid for carriage	150

(OR)

b) What is meant by software? What are the various types of accounting software.