



13-01-25

Standard 11
COMMERCE
PART - A

Marks: 90
20×1=20

Time: 3.00 Hours

Choose the most appropriate answer and write with option code.

- 1) Who wrote "Arthasastra"
 - a) Kautilya
 - b) Valmiki
 - c) Thiruvalluvar
 - d) Elangovadigal
- 2) Production which involves several stages for manufacturing finished products is known as
 - a) Analytical Industry
 - b) Synthetic Industry
 - c) Processing Industry
 - d) Assembling Industry
- 3) The members in the joint hindu family are called.
 - a) Karta
 - b) coparceners
 - c) generations
 - d) partners
- 4) Cooperative fails because of
 - a) Unlimited membership
 - b) Cash trading
 - c) Mismanagement
 - d) Loss - making
- 5) The primary objective of the state enterprises is to
 - a) earn profit
 - b) Provide Employment
 - c) Serve the people
 - d) All the above
- 6) The Reserve Bank of India commenced its operations from
 - a) April 1, 1936
 - b) April 1, 1935
 - c) March 1, 1934
 - d) April 1, 1934
- 7) The minimum amount which can be transferred through RTGS
 - a) Any amount
 - b) 50,000
 - c) 2,00,000
 - d) 5,00,000
- 8) Warehouses remove the hindrance of
 - a) Person
 - b) Time
 - c) Risk
 - d) Knowledge
- 9) Which of the following is not a type of general insurance.
 - a) Marine Insurance
 - b) Life Insurance
 - c) Fidelity Insurance
 - d) Fire Insurance
- 10) One of the main benefits of outsourcing is
 - a) Productivity
 - b) Cost reduction
 - c) Skill
 - d) Units
- 11) Assuming Social Responsibility of business helps the enterprise in
 - a) Increase profit
 - b) Decrease profit
 - c) Sustainability
 - d) Equilibrium
- 12) Equity shareholders are the of the company.
 - a) Creditors
 - b) Owners
 - c) Debtors
 - d) Employees
- 13) ADRs are issued in
 - a) Canada
 - b) China
 - c) India
 - d) The USA
- 14) The sale of goods to a foreign country is called
 - a) Import
 - b) Export
 - c) Entrepot
 - d) Re-export
- 15) Small scale Fixed retailers include
 - a) Pedlars
 - b) Cheap Jacks
 - c) General Stores
 - d) Hawkers
- 16) The document prepared by importer and sent to the exporter to buy the goods.
 - a) Invoice
 - b) Indent
 - c) Enquiry
 - d) Charter Party
- 17) World bank is located at
 - a) Washington DC
 - b) New-York
 - c) Tokyo
 - d) Hongkong
- 18) An agreement enforceable by law is a
 - a) Enforceable acceptance
 - b) Accepted offer
 - c) Approved promise
 - d) Contract
- 19) Discharge by mutual agreement may involve
 - a) Novation
 - b) Rescission
 - c) Alteration
 - d) All of the above
- 20) The year in which income is earned is known as
 - a) Assessment Year
 - b) Previous Year
 - c) Light Year
 - d) Calender Year

Tst11Com

2
PART - B

7x2=14

Answer any seven questions. Question No. 30 is compulsory.

- 21) Define Commerce.
- 22) What are the two schools of Hindu law?
- 23) Give two examples of MNC.
- 24) Give the meaning of commercial banks.
- 25) Define Transport.
- 26) What is Income Tax?
- 27) Who is a broker?
- 28) What is meant by Import Trade?
- 29) What is contract?
- 30) MR. Rahavan owns retail shop in different localities, deals in identical and branded products. Identify the type of Retail Shops.

PART - C

7x3=21

Answer any seven questions. Question No. 40 is compulsory.

- 31) What do you mean by human activities?
 - 32) Give some examples of Sole trading business.
 - 33) Explain NEFT.
 - 34) What is Bill of Lading?
 - 35) What are the types of franchising?
 - 36) What are the classifications of internal trade?
 - 37) Comment on cold stage warehouse.
 - 38) What do you mean by Agreement.
 - 39) What is the minimum and maximum number of members in the partnership concern?
 - 40) Why MNCs in India. Explain
- SIVAKUMAR. M,
Sri Ram matai CHS,
Vallam-627809,
Tenkasi Dist.

PART - D

7x5=35

Answer all the questions choosing either (a) or (b).

- 41) a) What are the hindrances of commerce? (Any 5)
(OR)
b) Explain the different types of warehouse? (Any 5)
 - 42) a) Explain the principles of insurance. (Any 5)
(OR)
b) What are the contents of Articles of Association?
 - 43) a) What are the advantages of Departmental undertaking? (Any 5)
(OR)
b) Explain the different types of dissolution of partnership firm.
 - 44) a) Explain any five personal investment avenues.
(OR)
b) What are the objectives of SHGs?
 - 45) a) Distinguish between Internal and International trade.
(OR)
b) Explain the essentials of a Valid Contract.
 - 46) a) Distinguish balance of payment and balance of trade.
(OR)
b) Discuss the different kinds of GST.
 - 47) a) Explain the characteristics of sole trading business? (Any 5)
(OR)
b) Discuss the various primary functions performed by the commercial banks.
-