

FIRST REVISION EXAMINATION - 2025**11** - Std**COMMERCE**

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Time : 3.00 Hrs.

Marks : 90

- I. Answer all the questions. Choose the correct answer.** 20 x 1 = 20
1. Trade and commerce was common to dynasty
a) Pallava b) Chola c) Pandiya d) Chera
 2. A major disadvantage of sole proprietor - ship is
a) limited liability b) unlimited liability c) Easy formation d) quick decision
 3. Normally high level risk invalved in
a) Industry b) Commerce c) Trade d) All of the above
 4. Table A of the companies act is a
a) model minutes book b) model form of Balance sheet
c) model of AOA d) Model of MOA
 5. The Reserve Bank of India commenced its' operations from April 1.
a) 1936 b) 1935 c) 1934 d) 1933
 6. is not a type of general insurance
a) Marine Insurance b) Life Insurance c) Fidelity Insurance d) Fire insurance
 7. An organization carrying out activities to move goods from producer to consumer is
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a) Transport b) Logistics c) Channels d) Marketing
 8. The main benefits of Logistics is
a) productivity b) cost minimisation c) profitability d) storage
 9. Social responsibility towards employees represents the following except
a) reasonable remuneration b) Proper facilities
c) Social security d) exploitation
 10. Which of the following helps in maximising sale of goods to society?
a) Business success b) laws and regulations c) Ethics
d) Professional management
 11. Equity shareholders are the of a company.
a) Creditors b) Owners c) Debtors d) Employees
 12. There are distinct models of credit to self help groups
a) 1 b) 2 c) 3 d) 4
 13. The purchase of goods from a foreign country is called
a) Import b) Export c) Entrepot d) Re - Export
 14. Who is the first middleman in the channel of distribution?
a) Wholesaler b) producer c) Retailer d) customer
 15. Selling of goods from home country to foreign country is called
a) Home Trade b) Entrepot Trade c) Foreign Trade d) Joint Venture
 16. STC is expansion for
a) State Training Centre b) State Training Council
c) State Trading Centre d) State Trading Corporation
 17. An agreement enforceable by law is a
a) Inforceable acceptance b) Accepted offer
c) Approved promise d) Contract



18. A person is said to be a third person if he is not a
 a) Promisor b) Promise c) Agent d) Legal representative
19. The year in which income is earned is known as
 a) Assessment year b) Previous year c) Light year d) Calendar Year
20. GST stands for
 a) Goods and Supply Tax b) Government Sales Tax
 c) Goods and Service Tax d) General Sales Tax

II Answer any 7 questions. Q.No. 30 is compulsory.

7 x 2 = 14

21. What is meant by Nallangadi?
22. Who is called a sole Trader?
23. What are foreign Bank?
24. Write any two examples of post office savings schemes?
25. Who is a Franchisee?
26. What is a Depository Receipt?
27. What is Internal Trade?
28. What is meant by Entrepot Trade?
29. Who is an agent?
30. What is an assessment year?

III Answer any 7 questions. Q.No. 40 is compulsory.

7 X 3 = 21

31. What are the ports developed by Pandiya kingdom?
32. Write any three features of HUF.
33. Explain the origin of RBI.
34. How do you classify the social Responsibility?
35. Give the meaning of Crop insurance.
36. Explain the types of mercantile agents.
37. What are the contents of indents?
38. Who will perform the contract?
39. What are the objectives of GST.
40. What is the impact of e-commerce on buyers?

IV Answer all the questions.

7 x 5 = 35

41. a) What are the hindrances of commerce? any - 5. **(OR)**
 b) What is meant by damages and what are its types?
42. a) Write the procedure for registration of a Firm. **(OR)**
 b) Distinguish between direct taxes and indirect taxes.
43. a) Classify the various functions of Reserve Bank of India. (any 5). **(OR)**
 b) What are the features of public corporations. (any 5).
44. a) Compare industry commerce and trade. (any 5). **(OR)**
 b) Explain the principles of insurance. (any 5).
45. a) Elucidate the features of factoring. **(OR)**
 b) Point out the objectives of WTO.
46. a) Distinction between Wholesaler and Retailer. (any 5). **(OR)**
 b) What are the benefits of Corporate Governance. (any 5).
47. a) Explain any five personal investment avenues. **(OR)**
 b) Explain the different type of Retailers.