

Class : 11

Register
Number

F U Z A I L

FIRST REVISION EXAMINATION - JANUARY -2025

Time Allowed : 3.00 Hours]

COMMERCE

[Max. Marks : 90

PART - INote :i) Answer All the questions. akwaacademy.blogspot.com

20x1 = 20

ii) Choose the most appropriate answer from the given four alternatives and write the option code and the corresponding answer.

1. The primary objectives of a business is -----
a) making profit b) not making profit c) specialist select d) none of the above
2. The industries engaged in extractive of iron ore are known as -----
a) Construction Industries b) Manufacturing Industries
c) Extraction Industries d) Genetic Industries
3. The members in the joint hindu family are called -----
a) Karta b) Coperceness c) generations d) partners
4. The oldest form of organisation on public sector -----
a) Public sector undertakings b) Departmental undertaking
c) Multi National corporation d) Statutory corporation
5. Which bank is not a Industrial Bank?
a) ICICI b) HSBC c) SIDBI d) IDBI
6. Warehouses remove the hindrance of -----
a) Person b) Time c) Risk d) Knowledge
7. Air consignment note in prepared in ----- forms.
a) One b) Two c) Three d) Four
8. The main benefits of outsourcing is -----
a) Productivity b) Cost reduction c) Skill d) Units
9. Assuming social responsibility of business helps the enterprise in
a) Increase profit b) Decrease profit c) Sustainability d) Equilibrium
10. The role by top management is to guide the entire organisation towards
a) General behaviour b) Organisation behaviour
c) Ethically upright behaviour d) Individual behaviour
11. Equity shareholders are the ----- of a company.
a) Creditors b) Owners c) Debtors d) Employees
12. MSME Act was enacted in the year
a) 2004 b) 2007 c) 2006 d) 2008
13. When goods are imported for the purpose of exportion called as -----
a) Foreign Trade b) Home Trade c) Entrepot d) Trade
14. Who is the first middleman in the channel of distribution?
a) Wholesaler b) Producer c) Retailer d) Customer
15. EPC stands for
a) Export Processing Commission b) Export Promotion Council
c) Export Carriage Council d) Export Promotion Congress
16. The term official capital includes -----
a) RBI holding of foreign currencies b) Special Drawing Rights held by the Government
c) Both A and B d) Foreign Investment
17. A person is said to be a third person of he is not a -----
a) Promiser b) Promise c) Agent d) Legal Representative
18. An agreement to do an act impossible in itself under section 56 is -----
a) Void b) Valid c) Voidable d) Unenforceable
19. Agricultural income earned in India is -----
a) Fully Taxable b) Fully Exampeted
c) Not considered for income d) None of the above

20. Who is the Chairman of the GST council?
 a) RBI Governor b) Finance Minister c) Prime Minister d) President of India

PART – II

II. Answer any 7 question. Q.No. 30 is compulsory.

7x2=14

21. What is meant by nallangadi?
 22. Who is called KARTA?
 23. Write the meaning of Bank?
 24. Who is a franchisee?
 25. Write any two examples of post office savings schemes?
 26. What is import trade?
 27. What do you mean by international business?
 28. What is meant by Contract?
 29. What is meant by previous year?
 30. Name any 2 district level cooperative organisations.

PART - III

III. Answer any seven questions. Q. No. 40 is compulsory.

7x3=21

31. Write a short notes on a) Business b) Profession
 32. What is meant by Government Company?
 33. Differentiate the warehouse warrant from the warehouse receipt. (any 3)
 34. List the steps in factoring process. (any 3)
 35. Classify the sources of business finance on the basis of period.
 36. Explain the types of Internal trade.
 37. What are the credit items shown to current accounts? (any 3)
 38. Who will perform the contract?
 39. List out the five heads of income?
 40. Give any 3 examples of Chain stores.

PART – IV

IV. Answer all the Question. akwaacademy.blogspot.com

7x5=35

41. (a) Compare business with profession and employment. (any 5)
 (OR)
 (b) What are the features of public corporation. (any 5)
 42. (a) What are the advantages of Sole trading business. (any 5)
 (OR)
 (b) Explain any five personal investment avenues.
 43. (a) Explain the different types of warehouses. (any 5)
 (OR)
 (b) How do you classify the social responsibility?
 44. (a) What are the contents of Memorandum of Association. (any 5)
 (OR)
 (b) Explain briefly the different types of foreign trade.
 45. (a) What are the objectives of SHG's?
 (OR)
 (b) Explain different types of transports. (any 5)
 46. (a) Point out the objectives of WTO? (any 5)
 (OR)
 (b) List out the advantages of International trade? (any 5)
 47. (a) Distinguish between Direct taxes and indirect taxes. (any 5)
 (OR)
 (b) What are the advantages of MNC's? (any 5)