

## Second Revision Examination- 2025

Time : 3.00 Hrs.

## COMMERCE

Marks : 90

## PART - A

Answer all the questions.

20x1=20

1. Commerce is mainly concerned with a) connecting producer and consumer b) pricing of goods c) buying and selling of goods d) manufacturing of goods
2. Only the male members in the family will get the right of inheritance by birth as per \_\_\_\_\_  
a) Hindu law b) Mitakshara law c) Daya Bhaga law d) none of these
3. The relationship between outsiders and the company is define in \_\_\_\_\_  
a) prospectus b) articles of association c) memorandum of association d) certificate of incorporation
4. Assuming social responsibility of business help the Enterprise in \_\_\_\_\_  
a) increase profit b) decrease profit c) sustainability d) equilibrium
5. What is defined as the provisions of money at the time when it is required?  
a) Finance b) Bank c) Cash management d) none of these
6. Which one of the following holder is given voting rights.  
a) debentures b) preference shares c) equity share d) bonds
7. ADR is issued in a) Canada b) China c) India d) the USA
8. Self help groups convert the savings into a common fund known as \_\_\_\_\_  
a) common fund b) group Corpus fund c) Group fund d) none of the above
9. Movement of goods, services, intellectual property, Human Assets, Technology and so on among the countries a) international trade b) international business c) entry pot trade d) internal trade
10. STC is expansion for : a) Stating Trading Centre b) State Trading Council c) State Training Centre d) State Trading Corporation
11. General agreement on tariff and trade was signed on  
a) 30<sup>th</sup> October 1947 b) 29<sup>th</sup> October 1947 c) 28<sup>th</sup> October 1947 d) 26<sup>th</sup> October 1947
12. Foreign capital long term loan and foreign currency reserve are recorded under:  
a) official capital b) private capital c) both private and official capital d) banking capital
13. Which of these parties cannot demand performance of promise?  
a) promisee b) any of the joint promisees c) on the death of the promise his legal representative d) stranger of the contract
14. The year in which income is earned is known as  
a) assessment year b) previous year c) light year d) calendar year
15. Who is the Chairman of GST Council?  
a) RBI Governor b) Finance Minister c) Prime Minister d) President of India
16. The oldest form of Organization in public sector is  
a) Public Corporation b) departmental undertaking c) multinational corporation d) statutory corporation
17. Which of the following is not a function of Central Bank  
a) Guiding and regulating the banking system b) deal with the general public of a country c) maintain deposit accounts of all other banks d) act essentially as government banker
18. Trade and Commerce was common to \_\_\_\_\_ dynasty.  
a) Pallava b) Chola c) Pandiya d) Chehra



19. Activity undertaken out of love and affection or with social service Motive are termed as  
 a) economic activities b) monitory activities c) non-economic activities d) financial activities
20. A major disadvantage of sole proprietorship is  
 a) limited liability b) unlimited liability c) easy formation d) quick decision

**PART-B**

**Answer any seven questions. (Question number 30 is compulsory)**

**7x2=14**

21. Define transport.  
 22. What are corporate enterprises?  
 23. Explain about B2B transactions.  
 24. State two disadvantages of franchising.  
 25. Who are called stakeholders?  
 26. What is law?  
 27. What are Speciality Stores?  
 28. What do you mean by letter of credit?  
 29. What is special drawing rights?  
 30. TVS is selling motorbikes in America under which type of trade can this be classified?

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**PART - C**

**Answer any seven questions. (Question number 40 is compulsory)**

**7x3=21**

31. State the meaning of maruvurpakkam and pattinapakkam?  
 32. Write short notes on (a) business (b) profession.  
 33. What is unlimited liability?  
 34. What is meant by government company.  
 35. Explain NEFT.  
 36. What are the disadvantages of MNCs?  
 37. What is the classification of foreign trade.  
 38. Explain the features of supermarket.  
 39. What do you mean by total income?  
 40. Naveen is working in a government organization and his income from salary from April 2023 to March 2024 is 1.5 lakhs. In which year his salary income is taxable? What is that year called?

**PART - D**

**Answer all the questions.**

**7x5=35**

41. a) State the constraints in barter system. (OR)  
 b) Explain the different types of warehouses. (any five)
42. a) Explain the contents of memorandum of association. (any five) (OR)  
 b) Enumerate the advantages of franchising. (any five)
43. a) Explain the primary functions of commercial banks. (any 5) (OR)  
 b) Explain the principles of insurance.
44. a) Distinguish between GDR and ADR. (OR) b) Explain the features of departmental stores.
45. a) State the difference between internal trade and international trade. (OR)  
 b) Explain the functions of International Monetary Fund.
46. a) Explain the features of public corporation. (OR)  
 b) Explain the procedure for registration of partnership firm.
47. a) State the differences between balance of trade and balance of payment. (OR)  
 b) Explain the features of self help groups.