

FIRST REVISION TEST - 2025

Standard - XI COMMERCE

Marks:90

Time: 3.00 hrs

Part - A

20x1=20

I Choose the correct Answer:

1. Who wrote "Arthasasthra"?
a) Kautilya b) Kambar c) Thiruvalluvar d) Elangovadigal
2. Occupation of a Doctor is
a) Employment b) Business c) Profession d) Sole Proprietor
3. The members in the joint hindu family are called _____
a) Karta b) coparceners c) generations d) partners
4. The Board of directors of a company is elected by
a) Creditors b) Debtors c) Debenture holders d) Share holders (Members)
5. The primary objective of the state enterprises is to _____
a) Earn profit b) Provide Employment c) Serve the People d) All the above
6. The Central bank of India is
a) PNB b) SBI c) ICICI d) RBI
7. A warehouse holds goods as a _____ center.
a) Marketing b) Sorting c) distribution d) selling
8. Air consignment note is prepared in _____ forms.
a) one b) two c) three d) four
9. The Main benefit of Logistics is
a) Productivity b) Cost Minimisation c) Profitability d) Storage
10. Socially Responsible business provides goods at
a) high price b) Low price c) reasonable price d) moderate price
11. Equity shareholders are the _____ of a company.
a) Creditors b) Owners c) Debtors d) Employees
12. There are _____ distinct modes of credit to Self Help Groups.
a) 1 b) 2 c) 3 d) 4
13. _____ are agents who merely bring the buyer and seller into contact.
a) Broker b) Commission agent c) Selling agent d) Stockiest
14. Retailers deal in _____ quantity of goods.
a) Small b) Large c) Medium d) Limited
15. Selling of goods from home country to foreign country is called
a) Home trade b) Entrepot trade c) Foreign trade d) Joint Venture
16. STC is expansion for
a) State training Centre b) State Training Council
c) State trading Centre d) State Trading Corporation
17. World bank is located at
a) Washington DC b) New york c) Tokyo d) Hongkong
18. A contract with or by a minor is a
a) Valid Contract b) Void contract
c) Voidable contract d) Voidable at the option of either party
19. A person is said to be a third person if he is not a
a) promisor b) promise c) agent d) Legal Representative
20. The aggregate income under five heads is termed as
a) Gross Total Income b) Total Income
c) Salary Income d) Business Income

(2)

XI Commerce

Part - B

II Answer any seven of the following questions.

7x2=14

Question No. 30 is Compulsory.

21. What is meant by Nallangadi?
22. What are the corporate enterprises?
23. Briefly explain about Central Bank.
24. What is health insurance?
25. Define Transport.
26. What is Self Help Groups?
27. Who are the mercantile agents?
28. What is meant by Entrepot Trade?
29. Who is an Agent?
30. What is an assessment year?

Part - C

III Answer any seven of the following questions.

7x3=21

Question No. 40 is Compulsory.

31. Write a short notes on: a) Business b) Profession
32. What is meant by Foreign company?
33. What is E-Banking?
34. Differentiate the warehouse warrant from the warehouse receipt.
35. Define Insurance.
36. Explain the importance of International finance. (any 3)
37. Explain the demerits of multiple shops. (any 3)
38. What is meant by Letter of credit?
39. Who will perform the contract?
40. List out the five heads of income.

Part - D

7x5=35

IV Answer all the questions:

41. a) Discuss the objectives of business. (OR)
- b) Enumerate the advantages of Franchising. (any 5)
42. a) What are the advantages of Sole trading business. (any 5) (OR)
- b) Explain any five personal Investment avenues.
43. a) What are the contents of partnership Deed? (any 5) (OR)
- b) Explain MUDRA Bank.
44. a) Explain different types of transport. (any 5) (OR)
- b) What are the characteristics of wholesalers? (any 5)
45. a) What are the advantages of Cooperative Society? (any 5) (OR)
- b) What are the features of Internal trade? (any 5)
46. a) What are the features of Government Company? (any 5) (OR)
- b) Explain various types of Insurance. (any 5)
47. a) Discuss the different kinds of GST. (OR)
- b) Explain the essentials of a valid contract.

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