

**Half Yearly Examination – Dec 2024**  
**Commerce**

**Class: XI****Total Marks: 90**

Time: 3.00 hrs

**Section – I****(20\*1=20)**

Answer all questions.

1. Hindrance of place is removed by \_\_\_\_\_  
a) Transport      b) Warehouse      c) Salesman      d) Insurance
2. Occupation of a Doctor is \_\_\_\_\_  
A. Employment      b. Business      c) Profession      d. Sole Proprietor
3. Which is the oldest form of Business organisation?  
a. Sole Proprietorship      b. Partnership      c. Co-operative Society      d. Company
4. The members in the joint hindufamily are called \_\_\_\_\_  
a. Karta      b. coparceners      c. generations      d. partners
5. On the valid performance of the contractual obligation by the parties, the contract  
a) is discharged      b) Becomes Enforceable      c) Becomes void      d) None of these
6. Which of the following persons can perform the contract?  
a) Only the promisor      b) Legal representatives of the promisor      (c) Agent of the promisor      d) All of these
7. Table – A of the Companies Act  
a) Model minutes book      b) Model form of balance sheet      c) Model of AOA      d) Model of MOA
8. Consumers Co-operation was first successful in \_\_\_\_\_  
a) England      b) USA      c) Switzerland      d) India
9. The \_\_\_\_\_ receipt is an acknowledgement of receipt of goods on the ship issued by the captain  
a) Bill of lading      b) Shipping bill      c) Mate's Receipt      d) Consular invoice
10. The oldest form of organization in Public Sector \_\_\_\_\_  
a) Public Sector Undertaking      b) Departmental Organization  
c). Multinational company      d) Statutory company
11. Goods are imported for the purpose of re-export to another country is termed as \_\_\_\_\_.  
a) Import Trade      b) Export Trade      c) Entrepot Trade      d) International trade
12. A person who buys goods from manufacturers and sells them to retailers is \_\_\_\_\_  
a) Manufacturer      b) Wholesaler      c) Retailer      d) Consumers
13. \_\_\_\_\_ warehouses are used for storage of perishable goods like fruits, vegetables etc.  
(a) Bonded      (b) Private      (c) Cold storage      (d) Cooperative
14. The largest commercial bank of India  
a) RBI      b) SBI      c) PNB      d) ICICI
15. MSMED Act was enacted in the year  
a) 2004      b) 2007      c) 2006      d) 2008
16. **Match the following:**  
1) Trade credit      – i) Purchasing goods and services  
2) Hypothecation      – ii) Movable Assets  
3) Mortgage      – iii) Immovable Assets  
4) Loans Against the Securities      – iv) Book debt  
1      2      3      4  
a) I      ii      iii      iv  
b) ii      iii      iv      i  
c) iv      iii      I      ii  
d) iii      I      ii      iv
17. **Assertion (I):** An individual who is legally licensed to use the trade name of a business entity is called Franchise business.  
**Assertion (II):** Franchising is divided into two categories: product and business format franchising.



- a) Both the statements are correct                      b) Both the statements are false  
 c) Statement (I) is true but statement (II) is false    d) Statement (I) is false but statement (II) is correct
18. **Find odd one out:**  
 a) Pack Animals                      b) Airway                      c) Railway                      d) Bullock Carts
19. Socially Responsible business provides goods at  
 a) High price b) Low price c) Reasonable priced) Moderate price
20. \_\_\_\_\_ bond is a special type of bond issued in the currency other than the home currency.  
 a) Government Bonds                      b) Foreign Currency Convertible Bond  
 c) Corporate Bonds                      d) Investment Bonds

## Section – II

(7\*2=14)

Note: Answer any seven questions. Answer Question No. 30 Compulsory.

21. What is meant by Nalangadi?  
 22. What do you meant by Employment?  
 23. What is meant by Reciprocal Promise?  
 24. What is an assessment year?  
 25. What are special drawing rights?  
 26. Who is called Karta?  
 27. Who were the Rochadale Pioneers?  
 28. Who is a minor partner?  
 29. Give any two examples of indirect taxes levied in India.  
 30. According to the \_\_\_\_\_ law, a son can be claimed only if he is born in a Hindu joint family.

## Section – III

(7\*3=21)

Note: Answer any seven questions. Question No. 40 is Compulsory.

31. What are the ports developed by Pandiya kingdom?  
 32. Write any three differences between direct tax and indirect tax.  
 33. What are service industries?  
 34. What is unlimited liability?  
 35. What are the types of business agents?  
 36. What is meant by Voidable Contract?  
 37. What is a Government Company?  
 38. What is Mobile Banking?  
 39. What do you known about channel of distribution?  
 40. Mudra Bank works for growth of \_\_\_\_\_

## Section – IV

(7\*5=35)

Answer all questions

41. What are the hindrances of business? (or)  
 Explain the various important components of business ethics..
42. Classify the various functions of Reserve Bank of India. (any 5) (or)  
 Explain the ways of discharge of contract.
43. What are the characteristics of sole proprietorship? (or)  
 What are the contents of Articles of Association? (any 5)
44. Elucidate the features of factoring. (or)  
 Distinguish between balance of payments and balance of trade
45. Distinguish between Bill of lading and Charter party. (or)  
 Describe the advantages of Multi-national Corporation.
46. What are the features of Public Corporations? (any 5) (or)  
 What are the different types of warehouses?
47. What is meant by damages and what are its types? (or)  
 Write the name of the fastest and most expensive means of transport and write any five of its advantages.

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