

COMMON HALF YEARLY EXAMINATION - 2024

Standard - XI

Time: 3.00 hrs

COMMERCE

Marks:90

Section A

20x1=20

1 Answer all the questions:

1. The primary objective of business is
a) Making profit b) Not Making profit c) Special Skill d) None of the above
2. Normally high level risk involved in _____
a) Industry b) Trade c) Commerce d) All of the above
3. The Firm of Hindu Undivided Family is managed by whom?
a) Owner b) karta c) Manager d) Partner
4. Movement of goods and service among the countries _____
a) International Trade b) International Business
c) Entreport Trade d) Internal Trade
5. The Share capital of the Government Company must not to less than
a) 75% b) 60% c) 95% d) 51%
6. The Central Bank of India _____
a) PNB b) SBI c) ICICI d) RBI
7. The Basic principle of Insurance is _____
a) Insurable Interest b) Co-operation
c) Subregation d) proximate cause
8. An organization carrying out activities to more goods from produce to consumer is _____
a) Transport b) Logistics c) Channels d) Marketing
9. Issuance of DRs is based on the increase of demand in the _____
a) International Market b) Local Market
c) Existing Shareholders d) All of the above
10. MSMED Act was enacted in the year _____
a) 2004 b) 2006 c) 2007 d) 2008
11. The purchase of goods from a foreign country is called _____
a) Import b) Export c) Entreport d) Re-export
12. STC is expansion for _____
a) State Training Centre b) State Training Council
c) State Trading Centre d) State Training Corporation
13. What kind of Tax is GST?
a) Direct Tax b) Indirect Tax
c) Dependence on the type of goods and service d) Business Organisations
14. _____ are agents who merely bring the buyer and the seller into contract,
a) Broker b) Commission agent c) Selling agent d) Slockiest
15. The Balance of payment councils consists of _____
a) Current account b) Capital account
c) Both Current and Capital account d) Receipts and payment account
16. _____ a contract with or by a minor is a
a) valid contract b) void contract
c) Voidable contract d) Voidable at the option of either party
17. Income Tax is a _____
a) Business Tax b) direct Tax c) Indirect Tax d) None of These

XI Commerce

18. Equity Shareholders are the _____ of the company. (1)
 a) Creditors b) debtors c) owners d) Employees
19. The Reserve Bank of India commenced its operation from April 1, _____
 a) 1936 b) 1935 c) 1934 d) 1933
20. Which is the fastest means of Transport?
 a) Rail b) Road c) Sea d) Air

Section B

7x2=14

II Answer any seven questions. Q.No. 30 is Compulsory.

21. Define Transport.
 22. What is a Broker?
 23. Explain the meaning of Entrepot Trade?
 24. What is meant by Nallangadi?
 25. Who is called Karla?
 26. Who is a sleeping partner?
 27. What do you mean by the concept of Business Ethics? (any 2)
 28. What is Law?
 29. Write a short note on credit card?
 30. What is meant by contract?

Section C

7x3=21

III Answer any seven questions. Q.No. 40 is Compulsory.

31. What do you mean by human activities?
 32. What do you mean by Government Company?
 33. Explain the demerits of Multiple Shops?
 34. Explain the types of Internal Trade?
 35. Explain the cold storage Warehouse?
 36. Mention the functions of SAARC (any 3)?
 37. What is E-Banking?
 38. Write any three Indian MNC's?
 39. What do you mean by agreement?
 40. Write short note on a) direct Tax b) Indirect Tax

Section D.

7x5=35

IV Answer all the questions:

41. a) What are the Hindrance of Commerce? (OR)
 b) Compare Business with profession and employment.
42. a) What are the characterstics of wholesalers? (OR)
 b) Explain the principle of Insurance (any 5)?
43. a) Distinguish between Internal and International Trade? (any 5) (OR)
 b) Explain different types of Transport (any 5).
44. a) Point out the objectives of WTO? (OR)
 b) What are the Features of Government Company?
45. a) Explain any Five personal investment avenues. (OR)
 b) What are the advantages of MNC's?
46. a) Explain the Essentials of Valid tender of performance? (OR)
 b) Classify the various functions of Reserve Bank of India?
47. a) Difference between contract and agreement? (OR)
 b) Distinguish between Direct Taxes and Indirect Taxes? (any 5)

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