

Class : 11

Register
Number**FIRST REVISION EXAMINATION - JANUARY - 2025**

Time Allowed : 3.00 Hours]

ECONOMICS

[Max. Marks : 90

PART - INote : Answer all the questions. akwaacademy.blogspot.com

20x1=20

1. Choose the most suitable answer from the given four alternatives and write the option code and corresponding answer.
 1. Growth definition takes into the account
 - a) The problem of choice in the dynamic framework of economics
 - b) The problem of unlimited means in relation to wants
 - c) The production and distribution of wealth.
 - d) The material welfare of human beings
 2. Ordinal utility can be measured by
 - a) Ranking
 - b) Numbering
 - c) Wording
 - d) None of these
 3. The short run production is studied at through
 - a) The loss of return to scale
 - b) The law of variable proportion
 - c) Isoquants
 - d) Law of demand
 4. Revenue received from the sale of production is known as _____ revenue
 - a) Profit
 - b) Total revenue
 - c) Average
 - d) Marginal
 5. In which market form does absence of competition prevail?
 - a) perfect competition
 - b) Monopoly
 - c) Duopoly
 - d) Oligopoly
 6. A sum of money paid under contract by an employer to a worker for the services rendered by
 - a) benham
 - b) JS mill
 - c) JM keynes
 - d) Malthus
 7. In economics distribution of income is among the
 - a) factor of production
 - b) individual
 - c) Firms
 - d) traders
 8. A scientific study of the characteristics of population is
 - a) Topography
 - b) Demography
 - c) geography
 - d) Philosophy
 9. The position of Indian economy among the other strongest economic in the world is
 - a) Fourth
 - b) Seventh
 - c) fifth
 - d) Tenth
 10. The arrival of Vasco da Gama in Calicut India
 - a) 1498
 - b) 1948
 - c) 1689
 - d) 1849
 11. In 1614 Sir Thomas Roe was successful in getting permission from
 - a) Akbar
 - b) Shah Jahan
 - c) Jahangir
 - d) Noor Jahan
 12. Which of the following is the way of privatisation?
 - a) Dis investment
 - b) De nationalisation
 - c) franchising
 - d) All the above
 13. The new economic policies concerned with the following
 - a) Foreign investment
 - b) Foreign technology
 - c) Foreign trade
 - d) All the above
 14. Who is the first purpose of economics at Madras University?
 - a) Gilbert slater
 - b) Morrison
 - c) Little Stuart
 - d) Alexander
 15. Identify the futures of rural economy
 - a) Depends on agriculture
 - b) High population density.
 - c) Low level of population
 - d) Low level of inequality
 16. Which features is identified with rural areas?
 - a) Low population density
 - b) High population density.
 - c) Low natural resources
 - d) Low human resources
 17. Any literacy rate Tamilnadu ranks
 - a) Second
 - b) Fourth
 - c) Sixth
 - d) Eighth

18. Tamilnadu is rich in
 a) forest resources b) Human resources c) Mineral resources d) All the above
19. Function with single independent variable is known as
 a) Multivariate function b) bivariate function
 c) Univariate function d) Polynomial function
20. Your statement of equality between two quantities is called
 a) Inequality b) Equality c) Equations d) Functions

PART - II

Note : Answer any seven questions. Question number 30 is compulsory.

7x2=14

21. Define positive economics.
 22. What are the degrees of price elasticity of Demand?
 23. Define Revenue.
 24. Mention any two types of Price Discrimination.
 25. What is meant by distribution?
 26. Name out the different types of land tenure existed in India before Independence.
 27. State the meaning of Special Economic Zones.
 28. State any two causes of housing problem in Rural Areas.
 29. What is the formula for elasticity of supply if you know the supply function?
 30. What are the conditions for Producer's Equilibrium?

PART - III

Note : Answer any seven questions. Question number 40 is compulsory.

7x3=21

31. What are the important features of utility?
 32. Briefly explain the concept of consumers equilibrium.
 33. State the Cobb-Douglas production function.
 34. Discuss the long run cost curves with suitable diagram.
 35. Differentiate between firm and industry
 36. Describe briefly the innovation theory of profit.
 37. Define economic development.
 38. What are the remedial measures for rural unemployment?
 39. Write a note on mineral resources in Tamilnadu.
 40. What are the steps involved in executing a MS Excel sheet?

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IV. Note : Answer all the questions.

7x5=35

41. (a) Compare and contrast various definitions of Economics. (OR)
 (b) Bring out Jawaharlal Nehru's contribution to the idea of economic development.
42. (a) Explain the law of demand and its exceptions. (OR)
 (b) Explain the role of SSIs in economic development.
43. (a) Elucidate the Laws of Returns to Scale. Illustrate. (OR)
 (b) Describe the salient features of EXIM Policy (2015 – 2020)
44. (a) Bring out the relationship between AR and MR curves under various price conditions.
 (OR)
 (b) "The features of Rural Economy are peculiar" – Argue.
45. (a) Bring out the features of perfect competition. (OR)
 (b) Describe the qualitative aspects of population.
46. (a) Illustrate the Ricardian Theory of Rent. (OR)
 (b) What are the ideas of Information and Communication Technology used in Economics?
47. (a) Explain the law of Equi-marginal utility. (OR)
 (b) Describe the performance of 12th five year plan in India.