

**FIRST REVISION TEST - 2025****Standard - XI  
ECONOMICS**Reg.No. 

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**Marks: 90****Time: 3.00 hrs.****PART - I****20×1=20****Answer all the questions:**

1. The basic problem studied in Economics is
  - a) Unlimited wants
  - b) Unlimited means
  - c) Scarcity
  - d) strategy to meet all our wants
2. Total revenue is equal to total output sold multiplied by
  - a) Price
  - b) Total cost
  - c) marginal revenue
  - d) Marginal cost
3. The chief exponent of the cardinal utility approach was
  - a) J.R.Hicks
  - b) R.G.D Allen
  - c) Marshall
  - d) stigler
4. Indifference curve was first introduced by
  - a) Hicks
  - b) Allen
  - c) Keynes
  - d) Edgworth
5. Which factor is called the changing agent of the society
  - a) Labourer
  - b) Land
  - c) Organizer
  - d) capital
6. If average product is decreasing then marginal product
  - a) Must be greater than average product
  - b) Must be less than average product
  - c) must be increasing
  - d) both a and c
7. The costs of self owned resources are termed as \_\_\_\_\_ cost.
  - a) real
  - b) explicit
  - c) money
  - d) implicit
8. A book seller sold 40 books with the price of ₹10 each. The total revenue of the seller is ₹
  - a) 100
  - b) 200
  - c) 300
  - d) 400
9. Perfect competition assumes \_\_\_\_\_.
  - a) Luxury goods
  - b) Producer goods
  - c) Differentiate goods
  - d) Homogeneous goods
10. Money wages are also known as
  - a) real wages
  - b) nominal wages
  - c) original wages
  - d) transfer wages
11. The position of Indian Economy among the other strongest economics in the world is \_\_\_\_\_.
  - a) Fourth
  - b) Seventh
  - c) fifth
  - d) Tenth
12. Ambedkar the problem studied by in the context of Indian Economy is \_\_\_\_\_.
  - a) Small Land holdings and their remedies
  - b) Problem of Indian currency
  - c) Economics of socialism
  - d) All of them
13. Ryotwari system was initially introduced in
  - a) Kerala
  - b) Bengal
  - c) TamilNadu
  - d) Maharastra
14. The father of green Revolution in India was \_\_\_\_\_.
  - a) M.S.Swaminathan
  - b) Gandhi
  - c) Visweswaraiah
  - d) N.R.Viswanathan
15. The New foreign Trade policy was announced in the year \_\_\_\_\_.
  - a) 2000
  - b) 2002
  - c) 2010
  - d) 2015
16. The highest rate of tase under GST is \_\_\_\_\_ ( as on July 1 2017)
  - a) 18%
  - b) 24%
  - c) 28%
  - d) 32%
17. Indicate the cause for rural poverty
  - a) Lack of non form employment
  - b) High employment
  - c) Low inflation rate
  - d) High Investment

VELLORE

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