

XII STD

ECONOMICS

MARKS : 100

TIME : 3 Hrs

## I Choose the correct answer

50 X 1= 50

1. Who coined the word Macro?
2. Identify the other name for Macro Economics?
3. Economics system representing equality in distribution is \_\_\_\_\_
4. The country following capitalism is \_\_\_\_\_
5. Identify the flow variable \_\_\_\_\_
6. National income is measured by using \_\_\_\_\_ methods
7. Tertiary sector is also called as \_\_\_\_\_ sector.
8. NNP stands for \_\_\_\_\_ .
9. PQLI is the indicator of \_\_\_\_\_
10. In disguised unemployment the marginal productivity of labour is \_\_\_\_\_
11. J B Say is a \_\_\_\_\_
12. Aggregate supply is equal to \_\_\_\_\_
13. Keynes theory emphasized on equilibrium \_\_\_\_\_
14. As income increases consumption will \_\_\_\_\_
15. The multiplier is calculated as \_\_\_\_\_
16. The average propensity to consume is measured by \_\_\_\_\_
17. The term super multiplier was first used by \_\_\_\_\_
18. RBI Headquarters is located at \_\_\_\_\_
19. During inflation who are the gainers?
20. \_\_\_\_\_ is a decrease in the rate of inflation
21. Debit card is an example of \_\_\_\_\_
22. Bank credit refers to \_\_\_\_\_
23. Who will act as the banker to the Government \_\_\_\_\_
24. EXIM bank was established in \_\_\_\_\_
25. Online banking is also known as \_\_\_\_\_
26. Trade between two countries is known as \_\_\_\_\_
27. Exchange rates are determined in \_\_\_\_\_
28. Net export equals \_\_\_\_\_
29. Foreign Direct Investment not permitted in India \_\_\_\_\_
30. International Development Association is an affiliate of \_\_\_\_\_
31. Which of the following is not the member of SAARC \_\_\_\_\_
32. SAARC meets once in \_\_\_\_\_
33. The headquarters of ASEAN is \_\_\_\_\_
34. The modern state is \_\_\_\_\_
35. GST is equilance of \_\_\_\_\_
36. Which of the following is a direct tax?
37. Methods of repayment of public debt?
38. The term environment has been derived from a French word \_\_\_\_\_
39. The word biotic means environment \_\_\_\_\_
40. Global warming also refers to as \_\_\_\_\_
41. Sustainable development goals targets are to be achieved \_\_\_\_\_
42. M N Roy was associated with \_\_\_\_\_
43. Planning commission was set up in the year \_\_\_\_\_
44. NITI Aayog is formed through \_\_\_\_\_
45. The chair person of NITI aayog is \_\_\_\_\_

46. The data collected by questionnaires are \_\_\_\_\_
47. Econometrics is the integration of \_\_\_\_\_
48. Econometrics is the word coined by \_\_\_\_\_
49. The raw materials of econometrics are \_\_\_\_\_
50. Econometrics is the amalgamation of \_\_\_\_\_

**II Answer the following question****10 x 2 = 20**

51. Write the formula for calculating GNP:-
52. What is the main feature of rural unemployment ?
53. Define Multiplier:-
54. What is barter?
55. Define commercial banks :-
56. State any two objectives of ASEAN:-
57. Mention any two merits of trade:-
58. What are the components of GST?
59. Define Global warming :-
60. Write a short note on NITI Aayog

**III Answer the following questions :-****5 x 3 = 15**

61. Distinguish between capitalism and globalism
62. Write the types of inflation:-
63. What are functions of NABARD ?
64. What are import quotes ?
65. Point out any three differences between direct tax and indirect tax:-

**IV Answer the following questions****3 X 5 = 15**

66. Explain the importance of National Income :-
67. Write a note on a) SAARC b) BRICS
68. Calculate the Karl Pearson correlation for the following data

Demand of product X	23	27	28	29	30	31	33	35	36	39
Sale of product Y	18	22	23	24	25	26	28	29	30	32