HTVM

HALF YEARLY EXAMINATION - 2024

XII - Std   ## ECONOMICS   ☐☐☐☐☐☐

Time : 3.00 Hrs   Marks : 90

PART – A

I.   **Choose the correct answer to all the questions.**   20 X 1 = 20

1. Macro economics is the study of——
   (A) aggregates   (B) a nation   (C) firms   (D) individuals

2. Who is referred as "Father of Capitalism"?
   (A) Adam Smith   (B) Karl Marx   (C) Alfred Marshall   (D) J.M. Keynes

3. Which is the largest figure?
   (A) GNP   (B) NNP   (C) Personal Income   (D) Per-capita Income

4. The financial year in India is ———
   (A) 1st April to 31st March   (B) 1st June to 31st May
   (C) 1st January to 31st December   (D) 1st March to 30th April

5. The main connection of the classical economic theory is ———
   (A) Under employment   (B) Imperfect market
   (C) Supply creates its own demand   (D) Unemployment

6. In Keynes theory, the demand for and supply of money are determined by
   (A) Rate of interest   (B) Effective Demand
   (C) aggregate Demand   (D) Aggregate Supply

7. As income increases, consumption will ———
   (A) Fall   (B) not change   (C) fluctuate   (D) increase

8. *The Multiplier is calculated as*
   (A) 1- 1/MPC   (B) 1/APC   c) 1/MPC   (D) a and b

9. The paper currency system is managed by the
   (A) Reserve Bank of India   (B) State government
   (C) Central government   (D) Commercial and other Banks

10. During depression the level of economic activity becomes extremely
    (A) high   (B) bad   (C) low   (D) good

11. Lender of the last resort is the one of the functions of
    (A) commercial Bank   (B) RBI
    (C) Land Development Banks   (D) Co-operative Banks

12. Expansions of ATM
    (A) Automated Teller Machine   (B) Adjustment Teller Machine
    (C) Automatic Teller Mechanism   (D) Any Time Money

13. Exchange rates are determined in
    (A) Money Market   (B) Foreign Exchange Market
    (C) Stock Market   (D) Capital Market

14. IBRD is otherwise called
    (A) IMF   (B) ASEAN
    (C) World Bank   (D) International Finance Corporation

15. The Other name for Special Drawing Rights is
    (A) Paper gold   (B) Quotas
    (C) Voluntary Exports Restriction   (D) None of these

16. Methods of repayment of public debt is
    (A) Conversion   (B) Sinking fund   (C) Funded debt   (D) All the above

17. Electronic waste is commonly referred as ——
    (A) Solid waste   (B) Hospital waste   (C) E-Waste   (D) Composite Waste

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18. Which of the following plan has focused on the agriculture and rural economy?
    (A) People's plan   (B) Bombay plan   (C) Gandhian Plan   (D) Vishveshwarya plan
19. Sources of secondary date are
    (A) Published sources   (B) Unpublished sources
    (C) Neither published nor unpublished sources   (D) Both A and B
20. The raw materials of Econometrics are
    (A) Data   (B) Goods   (C) Statistics   (D) Mathematics

PART – B

II.   Answer any seven questions but 30th is compulsory.   **7 X 2 = 14**
21. Define the term 'Inflation
22. Write the formula for calculating GNP
23. What is an effective Demand?
24. What is mean by consumption function?
25. What is plastic money? Give example.
26. Define the commercial banks.
27. What is meant by Exchange Rate?
28. Write the meaning of Special Drawing Rights.
29. Specify the meaning of Seed ball
30. What are the kinds of data?

PART – C

III.   Answer any seven questions but 40th is compulsory.   **7 X 3 = 21**
31. What are the functions of NITI Aayog?
32. State the meaning of E-waste.
33. Point out any three differences between direct tax and indirect tax.
34. Specify any three affiliates of the world bank.
35. Distinguish between Balance of trade and Balance of Payments.
36. Bring out the methods of credit control.
37. Write the types of inflations
38. Differentiate autonomous and induced investment.
39. Find the standard Deviation of the following data. 14,22,9,15,20,17,12,11
40. Explain about APC and MPC

PART – D

IV.   Answer all the questions Either A or B.   **7 X 5 = 35**
41-A.   Critically explain Say's Law of Market. **(OR)**
41-B.   Explain the importance of National Income
42-A.   Describe the function of Reserve bank of India **(OR)**
42-B.   Explain the vicious circle of poverty with the Diagram
43-A.   Compare the feature of Capitalism, Secularism and Mixedsim. **(OR)**
43-B   Describe the phases of Trade cycle.
44-A.   Calculate the Karl Pearson correlation co-efficient for the following data **(OR)**

X	23	27	28	29	30	31	33	35	36	39
Y	18	22	23	24	25	26	28	29	30	32

44-B.   Narrate the equilibrium between ADF and ASF with Diagram.
45-A.   Describe different types of Planning. **(OR)**
45-B.   Write a note on SAARC and BRICS
46-A.   Discuss the difference between Internal Trade and international Trade **(OR)**
46-B.   Explain the functions of commercial banks.
47-A.   What are the differences between MEC and MEI **(OR)**
47-B.   Write note on Public Revenue and Public Debt.

Good Luck———The End———   HTVM 12 EM Economics Page - 2