

4/2/24

## SECOND REVISION TEST - 2025

Standard - XI

Time: 3.00 hrs

COMMERCE

Marks:90

Part - A

I Choose the correct Answer:

20x1=20

1. Period of assessment year is
  - a) 1<sup>st</sup> April to 31<sup>st</sup> March
  - b) 1<sup>st</sup> March to 28<sup>th</sup> Feb
  - c) 1<sup>st</sup> July to 30<sup>th</sup> June
  - d) 1<sup>st</sup> Jan to 31<sup>st</sup> Dec
2. The compensation given for breach of contract is
  - a) Damage
  - b) remuneration
  - c) Money
  - d) Cheque
3. A Government company purchases shares in the name of
  - a) Prime Minister
  - b) President
  - c) Chief Justice of India
  - d) State Chief Minister
4. \_\_\_\_\_ can be given as collateral security for getting financial assistance from bank.
  - a) Dock Warrant
  - b) Warehouse receipt
  - c) Doct receipt
  - d) Warehouse warrant
5. The Balance of payments councils consists of
  - a) Current Account
  - b) Capital Account
  - c) Receipts and Payments Account
  - d) Both current Account and Capital Account
6. What is defined as the provision of money at the time when it is required?
  - a) finance
  - b) bank
  - c) cash management
  - d) none of these
7. Occupation of a Doctor is
  - a) Employment
  - b) Business
  - c) Profession
  - d) Sole Proprietor
8. Reserve Bank of India begin their operation since 1<sup>st</sup> April \_\_\_\_\_
  - a) 1936.
  - b) 1935
  - c) 1934
  - d) 1933
9. Which type of Responsibility gives the benefit to the Society out of its profits earned?
  - a) Legal
  - b) Ethical
  - c) Moral
  - d) Economic
10. An Instrument representing ownership interest in securities of a foreign issuer is called \_\_\_\_\_
  - a) an ownership certificate
  - b) a depositary receipt
  - c) an ownership receipt
  - d) None of the above
11. \_\_\_\_\_ is a document acknowledging the receipt of goods by a carrier.
  - a) Way bill
  - b) Consignment note
  - c) Charter Party
  - d) Bill of lading
12. The main benefit of Logistics is
  - a) Productivity
  - b) Cost Minimisation
  - c) Profitability
  - d) Storage
13. Which of the following is created by a Special Act of Parliament or in State Assemblies?
  - a) Chartered Company
  - b) Foreign Company
  - c) Government Company
  - d) Statutory Company
14. Trade middleman who acts as a link between wholesaler and customers refers to a \_\_\_\_\_
  - a) Producer
  - b) Broker
  - c) Retailer
  - d) Customer
15. Who was established on
  - a) 1.1.1996
  - b) 1.1.1997
  - c) 1.1.1995
  - d) 1.1.1994
16. The members in the joint hindu family are called \_\_\_\_\_
  - a) Karta
  - b) Coparceners
  - c) generations
  - d) Partners
17. Which bank has the power to issue bank notes?
  - a) Central bank
  - b) Commercial bank
  - c) Co-operative banks
  - d) Foreign banks



(2)

XI Commerce

18. \_\_\_\_\_ are mobile traders who deal in low priced articles with no fixed place of business.  
 a) Shopping malls    b) Super markets    c) Street Stalls    d) Itinerant traders
19. Coca-cola company is an example of \_\_\_\_\_  
 a) MNC    b) Government Company    c) Joint venture    d) Public Company
20. On the valid performance of the contractual obligations by the parties, the contract \_\_\_\_\_  
 a) Is discharged    b) Become enforceable    c) Becomes void    d) Becomes legal

## Part - B

II Answer any seven of the following. (Q.No. 30 is compulsory)

7x2=14

21. What is Income Tax?  
 22. Who is a Middleman?  
 23. What is health Insurance?  
 24. What do you mean by Employment?  
 25. What is meant by Entrepot Trade?  
 26. What is meant by Logistics?  
 27. List out the Products produced by MSME in Tamil Nadu.  
 28. Give two examples of Departmental Undertaking.  
 29. What do you mean by ATM?  
 30. What are the types of Impossibility of Performance?

## Part - C

III Answer any Seven of the following. (Q.No. 40 is compulsory)

7x3=21

31. Classify the sources of business finance on the basis of period.  
 32. What are the functions of RBI? (any 3)  
 33. State the meaning of Maruvurapakkam and Pattinapakkam.  
 34. Explain the characteristics of Super Market? (any 3)  
 35. List the kinds of Social Responsibility. (any 3)  
 36. What are the contents of Indents? (any 3)  
 37. Differentiate the Warehouse warrant from the Warehouse receipt. (any 3)  
 38. What is unlimited Liability?  
 39. What is meant by voidable contract?  
 40. What are the objectives of G.S.T.? (any 3)

## Part - D

IV Answer all the questions.

41. a) What are the advantages of Co-operative Society? (any 5) (OR)  
 b) What are the objectives of SHGS? (any 5)
42. a) Discuss the different types of GST. (OR)  
 b) Explain the various types of banks based on the functions. (Any 5)
43. a) What are the hindrances of Commerce? (OR)  
 b) Distinguish between Bill of Lading and Charter party.
44. a) Explain different types of transport? (Any 5) (OR)  
 b) Explain the briefly the different types of Foreign Trade.
45. a) What are the features of Public Corporations? (Any 5) (OR)  
 b) Distinguish between Internal and International Trade. (Any 5)
46. a) Write down the functions of IMF. (Any 5) (OR)  
 b) What are the contents of Partnership Deed? (Any 5)
47. a) State the features of Departmental Stores. (OR)  
 b) Distinguish between GDR and ADR. (Any 5)

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VCE - 07

7x5=35