

**Standard 11**

Time Allowed: 3.00 Hours

COMMERCE

Maximum Marks: 90

PART - I**Note: 1. Answer all the questions.****20×1=20****2. Choose the correct answer.**

- 1) Hindrance of place is removed by _____.
a) Transport b) Warehouse c) Salesman d) Insurance
- 2) Occupation of a Doctor is
a) Employment b) Business c) Profession d) Sole proprietor
- 3) Normally high level risk involved in
a) Industry b) Commerce c) Trade d) All of the above
- 4) A major disadvantage of sole proprietorship is _____.
a) Limited liability b) Unlimited liability
c) Easy formation d) Quick decision
- 5) 'Only the male members in the family get the right of inheritance by birth' as _____.
a) Hindu law b) Mitakshara law c) Dayabhaga law d) None of these
- 6) Table A of the Companies Act is a
a) Model minutes book b) Model form of Balance sheet
c) Model of AOA d) Model of MOA
- 7) Cooperative fails because of
a) Unlimited membership b) Cash trading
c) Mismanagement d) Loss-making
- 8) Coca-Cola company is an example of _____.
a) MNC b) Government company
c) Joint venture d) Public company
- 9) The share capital of the government company must not be less than
a) 75% b) 60% c) 95% d) 51%
- 10) Which bank has the power to issue bank notes?
a) Central bank b) Commercial bank
c) Co-operative banks d) Foreign banks
- 11) Minimum how much amount can be transferred through RTGS?
a) Any amount b) Rs. 50,000 c) Rs. 2 lakh d) Rs. 5 lakhs
- 12) A warehouse holds goods as a _____ center.
a) Marketing b) Sorting c) Distribution d) Selling
- 13) Equity shareholders are the _____ of a company.
a) Creditors b) Owners c) Debtors d) Employees
- 14) ADRS are issued in
a) Canada b) China c) India d) The USA
- 15) STC is expansion for
a) State Training Centre b) State Training Council
c) State Trading Centre d) State Trading Corporation
- 16) The day to day administration of WTO is entrusted with
a) Executive council b) General council
c) Administrative council d) General body
- 17) Balance of payments councils consists of
a) Current Account b) Capital Account
c) Receipts and Payments Account
d) Both Current Account and Capital Account

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2

- 18) A contract with or by an minor is
 a) Valid contract
 b) Void contract
 c) Voidable contract
 d) Voidable at the option of either party
- 19) Period of Assessment year is _____
 a) 1st April to 31st March
 b) 1st March to 28 Feb.
 c) 1st July to 30th June
 d) 1st Jan. to 31st Dec.
- 20) GST stands for
 a) Goods and Supply tax
 b) Government Sales tax
 c) Goods and Services tax
 d) General Sales tax

PART - II**Note: 1. Answer any 7 questions.****7×2=14****2. Question No. 30 is compulsory.**

- 21) What are the two schools of Hindu law?
 22) Who is a sleeping partner?
 23) Write any two advantages of MNC's.
 24) What is Mobile Banking?
 25) What do you meant by ATM?
 26) Who is a Franchisee?
 27) What is a Global Depository Receipt?
 28) What do you mean by Balance of payments?
 29) What is an assessment year?
 30) What is Law?

PART - III**Note: 1. Answer any 7 questions.****7×3=21****2. Question No. 40 is compulsory.**

- 31) State the meaning of Maruvurapakkam and Pattinapakkam.
 32) What is unlimited liability?
 33) What is the meaning of partnership deed?
 34) What is meant by E-Banking?
 35) Explain cold storage warehouse.
 36) Explain any three features of self help groups. (Any 3)
 37) What is meant by Bill of Lading?
 38) What are the credit items shown in current accounts? (Any 3)
 39) Write short notes on (a) Direct tax (b) Indirect tax.
 40) What are the ports developed by Pandiya Kingdom? (Any 3)

PART - IV**Note: Answer all the questions.****7×5=35**

- 41) What are the hindrances of Commerce? (Any 5) **(OR)**
 What are the advantages of sole trading business? (Any 5)
- 42) Write the procedure for Registration of a Firm. (Any 5) **(OR)**
 Explain any five personal investment avenues.
- 43) What are the types of Co-operative society? (Any 5) **(OR)**
 Classify the various functions of Reserve Bank of India. (Any 5)
- 44) What are the features of public corporations? (Any 5) **(OR)**
 What are the functions of wholesalers? (Any 5)
- 45) Discuss the advantages of Railway Transport. (Any 5) **(OR)**
 Distinguish between Bill of Lading and Charter party. (Any 5)
- 46) Explain MUDRA BANK. **(OR)**
 What are the disadvantages of MNC's? (Any 5)
- 47) Compare Business with profession and employment. (Any 5) **(OR)**
 Explain the principles of insurance. (Any 5)