

11

Register No.

Time : 3.00 Hrs.

Second Revision Examination- 2025

ECONOMICS

Marks : 90

Answer all the questions.

20 x 1 = 20

I. Choose the correct answer.

1. Economics studies human behaviour as a relationship between ends and scarce means which have alternative uses is the definition of economics of.....
a) Lionel Robbins b) Adam Smith c) Alfred Marshall d) Paul A. Samuelson
2. The cost incurred by producing one more unit of output is.....cost.
a) variable b) fixed c) marginal d) total
3. The weakness of Indian Economy is.....
a) Economic disparities b) Mixed economy c) Urbanization
4. Which theory is generally included under micro economics?
a) Price Theory b) Income Theory c) Employment Theory d) Trade Theory
5. If $x + y = 5$ and $x - y = 3$ then, Value of x
a) 4 b) 3 c) 16 d) 8
6. The main source of irrigation in Tamil Nadu is.....
a) river b) tank c) well d) canals
7. In which type of market AR and MR are equal.....
a) Duopoly b) Perfect competition c) Monopolistic competition d) Oligopoly
8. The largest contribution to GSDP in Tamilnadu comes from.....
a) agriculture b) industry c) mining d) services
9. Choice is always constrained or limited by the..... of our resources.
a) Scarcity b) Supply c) Demand d) Abundance
10. How much share of rural families in India is in debt?
a) Half b) One fourth c) Two third d) Three fourth
11. Innovation Theory of profit was given by.....
a) Hawley b) Schumpeter c) Keynes d) Knight
12. "The Hindu Rate of Growth" coined by Raj Krishna refers to.....
a) low rate of economic growth b) high proportion of Hindu population c) Stable GDP d) none
13. When did the Government of India declare its first industrial Policy?
a) 1956 b) 1991 c) 1948 d) 2000
14. Increase in demand is caused by.....
a) Increase in tax b) Higher subsidy c) Increase in interest rate d) decline in population
15. When price remains constant, AR will be.....MR.
a) equal to b) greater than c) less than d) not related to
16. The Arguments against LPG relate to.....
a) Economic growth b) More investment c) Disparities among people and regions
d) Modernization
17. In Iso-quant curve is also known as..... a) Inelastic Supply Curve b) Inelastic Demand Curve
c) Equi-marginal utility d) Equal Product Curve
18. The main theme of the Twelfth Five Year Plan is..... a) faster and more inclusive growth. b) growth with
social justice c) socialistic pattern of society d) faster more inclusive and sustainable growth.
19. The reward given for the use of capital is..... a) rent b) wage c) interest d) profit

20. Modern economics have propounded the law of.....
 a) increasing returns b) decreasing returns c) constant returns d) variable proportions

PART - B

Answer any seven of the following questions in one or two sentences. Question number 30 is compulsory. 7 x 2 = 14

21. Define market.
22. What do you mean by Micro Finance?
23. Mention the indicators which are used to calculate the HDI.
24. Distinguish between real and money wages.
25. State the Production function.
26. State any two features of developed economy.
27. Give the definition for 'Real cost'.
28. Mention any four food crops which are favourable to Tamilnadu.
29. Distinguish goods from services.
30. What is meant by 'double poisoning'?

PART - C

Answer any seven of the following questions in one paragraph. Q.No.40 is compulsory. 7 x 3 = 21

31. Describe the feature of human wants.
32. Discuss the Long run cost curves with suitable diagram.
33. What are the functions of Entrepreneur?
34. Explain different types of economic activities.
35. What is PQLI?
36. Differentiate between 'firm' and 'industry'.
37. Write a note on mineral resources in Tamilnadu.
38. Write a note on Regional Rural Bank.
39. List out the kinds of wages.
40. Mention any three weakness of Indian Economy

PART - D**7 x 5 = 35**

Answer the following questions in about a page

41. a) Explain the law of Equi-marginal utility. (OR)
 b) Discuss the short run cost curve with suitable diagram.
42. a) Explain the objectives and characteristics of SEZ. (OR)
 b) Bring out Jawaharlal Nehru's contribution to the idea of economic development.
43. a) Explain basic problem of the economy with the help of production possibility curve. (OR)
 b) Explain the Keynesian Theory of Interest.
44. a) Describe the performance of Five Year Plans in India. (OR)
 b) Explain the various sources of energy in Tamilnadu.
45. a) Explain the internal and external economies of scale. (OR)
 b) What are the ideas of information and communication technology used in economics?
46. a) Describe the features of Oligopoly. (OR)
 b) Discuss the problems of Rural Economy.
47. a) Elucidate the law of diminishing marginal utility with diagram. (OR)
 b) Discuss the Indian economy during British period.